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Herald Eribune

Published With The New York Times and The Washington Post

ZURICH, MONDAY, MARCH 18, 1985

ESTABLISHED 1887

Bankers See Lessons in Ohio

risis Underscores Fragility of System After Deregulation

By John M. Berry non Post Service WASHINGTON — Karen N. rn, president of the Federal Reve Bank of Cleveland, summed the larger lesson in the crisis that reed the governor of Ohio to dere a three-day bank holiday for

sociations.
"Financial institutions really .m't run on cash as much as they n on confidence," said Mrs. - orn. "There is no amount of cash livery in the end that will do the ck" if that confidence is stripped

state-chartered savings and loan

The Ohio crisis underscores the agile, interlocking nature of the thion's financial system, and how wiped out by the failure of a single problem in one part of it can ickly spread elsewhere.

It also is another example of w, with deregulation of that sys-m, and the desire of both invesis and managers of financial initutions to seek out the highest assible yields within that dereguted structure, risks can be as-

ne Federal Reserve are becoming rcreasingly concerned. They are orried both about the actual inrease in risks and about the fact nat they are sure they have not een able even to identify all of

In Ohio, depositors had been alling to put their \$4 billion in the vate-chartered savings and loans rominently displayed in their win-

"Ohio Deposit Guarantee Jund," the signs read. "All Savings later."

Juaranteed in Full."

Wi

noney is safe are valuable only to State with between \$640 million he extent that the guarantor can and \$670 million using reverse renake good a loss if called upon to pos, while the savings and loan had

Earlier this year, the nation's sec-

Bank of America, lost nearly \$100 million in a complicated transaction because some insurance companies that had guaranteed mortgages on property were unable to pay off when it turned out that the property values were greatly inflat-ed. The assets of the insurance companies were not large enough

to stand the loss.

The \$130 million worth of assets in the private Ohio Deposit Guar-

Major Ohio banks are being urged to take over the state's troubled S&Ls. Page 7.

institution — Home State Savings

Before Home State failed, probably few if any of the depositors that were locked out of their savings and loans Friday had ever heard of a company called ESM Govern-ment Securities Inc. of Fort Lauderdale, Florida. Certainly they did uned that no one even knew were not know that it posed an financial risk to them.

As more and more types of in-estments are created, officials at sued by the U.S. Treasury. It also executed repurchase agreements, or "repos."

Under a repurchase agreement, someone with cash on hand agrees to buy a security from someone else who wants the cash and who in turn agrees to buy back the security for the same price plus interest at a later date.

through which ESM paid out cash in exchange for securities while agreeing to sell the securities back

When ESM went bankrupt on But guarantees that a depositor's March 1, it had provided Home apparently provided ESM with government securities worth signif-: md-largest commercial bank, the icantly more than that.

Apparently at least \$300 million worth of government securities is missing because of losses and fraudulent actions at ESM, according to its bankruptcy trustee. What Home State's share of that loss will be is not known.

At the end of 1984, Home State had assets supposedly worth \$1.4 billion and deposits of \$668 million. Thus, the savings and loan's transactions with ESM involved an amount of money almost equal to the institution's entire deposit base. The difference between Home State's assets and deposits was represented by its capital and funds obtained from other sources, such as the borrowing from ESM.

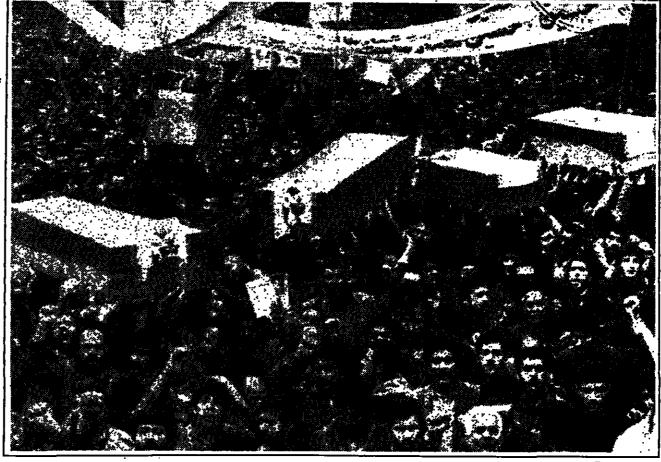
Companies such as ESM are not regulated as are banks and savings and loans, although regulated insti-tutions have also failed because of bad management and the sort of fraud that authorities say was responsible for the bankruptcy of

A sizable number of other institutions and cities also suffered losses in ESM's failure, though much smaller than those of Home State, the exact amount of which is still unknown

When news of the Home State involvement with ESM became known, depositors began an oldfashioned run on the savings and loan. About \$20 million was withdrawn before it closed its doors. After Governor Richard F. Celeste declared the bank holiday, depositors who did not move as fast have their money tied up and may face a

ESM and the risks taken by Home State's management brought down Home State. That could have been the end of the ripple if the Ohio Deposit Guarantee Fund had had enough assets to have paid off all of the savings and loan's deposi-

The private fund's \$136 million was not enough, and depositors in (Continued on Page 3, Col. 1)



Thousands marched in funeral ceremonies on Sunday for the 14 persons killed in the bombing at Tehran University.

Syrians Confront Anti-Gemayel Rebels

BEIRUT — Syrian troops political changes.

massed this weekend on the north
U.S. Reporter Kidnapped ern boundaries of Lebanese territory held by Christian militiamen in revolt against President Amin Ge-

The rebels object to Mr. Gemayel's efforts, backed by Syria, to reach a political accord with Leba-

Lebanese security sources said three Syrian brigades were de-ployed on a 16-mile (25-kilometer) front from the Beirut-Tripoli coastal highway into hills a few miles south of Tripoli.

Beirut newspapers quoted Prime Minister Rashid Karami as telling confidents that Syrian troops would intervene only at the request of the Beirut government. But the reports said Mr. Ge-

mayel was not expected to ask the Syrians to fight the Christians re-belling against his Phalange Party, and the Syrian moves appeared aimed at forcing them to accept a political solution.

compromise solution on Saturday and was consulting with unspecified groups on ways to carry it out.

were available. The rebels, led by Samir Geagea of the Lebanese Forces, have disowned Mr. Gemayel as a Christian spokesman interview on Friday, the first he has out links to Jordan might become a and want the formation of a Na- given to a Western newspaper since

the three areas, and it was agreed

that all the areas would be "consid-

ered and resolved in their interrela-

tionship." A part of the stated objective was said to be "preventing

Mr. Karpov, in his comments on

television, said:
"One could have the impression

that the American side at the talks

would like not to have discussions

on making space peaceful and not

to han the deployment of offensive

On the contrary, he said, the

Americans seem interested in giv-

ing "lectures on the alleged benefits

the Strategic Defense Initiative.

holding nothing more than what

they call a "seminar" on space

ed, as a diplomat in Moscow put it,

Mr. Gorbachev, in his first po-

race in arms, above all nuclear

arms, on Earth and its prevention

in space." He invited "our partners

in the Geneva talks" to negotiate

The United States has respond-

an arms race in space."

space weapons."

threat to mankind."

not exist."

on the same basis.

out the community's stand on any Mr. Anderson was the third for- to Cyprus, U.S. officials character-

William Claiborne of The Washington Post reported earlier from Barbarah, Lebanon:

Another 11 members of the U.S. Embassy staff in Beirut were evacnated Saturday because of the deteriorating security situation, and three gunmen kidnaped the American bureau chief of The Associated Press in Beirut.

Terry A. Anderson, the AP bureau chief for more than two years, was forced into the abductors' car

past three days.

Jihad organization claimed respon- rival Christian militiamen. sibility Sunday for kidnapping Mr. Anderson as well two Britons, Geoffrey Nash and Brian Levick,

Renters reported from Beirut. The caller stated no conditions said their abductions were part of a campaign to rid Moslem regions of Lebanon of foreign spies.]

As they did last Thursday after erated advice to Americans in Beias an AP photographes, Donald

As they did last Thursday after
Mell, was held at bay at gunpoint. evacuating 13 embassy employees

and recognized borders.

tually to negotiations.

independent Palestinian state with-

Hussein added that he and Mr.

Arafat had agreed upon two "clari-

fications" shortly after the accord

was signed. The clarifications in-

volve the makeup of any joint dele-

gations formed to pursue peace

Jordanian officials said later Fri-

day that the clarifications were ne-

gotiated by Salah Khalaf and Mah-

moud Abas, known respectively as

Abu Ivad and Abu Mazan, two

senior PLO officials who have criti-

cials warned in interviews last week

Senior Palestinian and Arab offi-

cized the accord.

Soviet base in the region.

eigner kidnapped in predominantly ized the Saturday airlift as a "tern-Moslem West Beirut during the porary measure" stemming from porary measure" stemming from threats of terrorism and the uncer-[An anonymous telephone caller tain security situation in East Beieaking in the name of the Islamic rut resulting from clashes between

In Washington, the State De-partment said the U.S. Embassy in Beirut "continues to function" and characterized the removal of Americans as "prudent, temporary refor the release of the three men but ductions in staff consistent with prevailing security conditions" and "not an evacuation." It deplored Mr. Anderson's abduction and reit-

(Continued on Page 2, Col. 5)

Hussein Says He's Done 🖫 **All Possible for Peace**

By Judith Miller New York Times Service

AMMAN, Jordan - King Hus-The radio station of the Phalange sein of Jordan says he can move no Party said a three-man committee further toward reviving the longrepresenting him, the rebels and a stalled Middle East peace process neutral figure had reached a draft unless the United States agrees to meet with a joint Jordanian-Palestinian delegation.

He has also ruled out any peace No details of the compromise talks that do not include the Palestine Liberation Organization.

"I have done my utmost to move towards peace." Hussein said in an tional Christian Council to work he and the PLO signed an accord on Feb. 11. That accord is the basis for a joint bid for peace in the Middle East

"We must not miss this opportunity," the king said. "This is the last

chance.' Hussein asserted that Yasser Arafat, chairman of the PLO, had taken what he termed a "historic"

and "significant" step by signing the accord with Jordan. Last week, President Ronald-Reagan rejected a similar appeal by

President Hosni Mubarak of Egypt for direct talks between the United States and a Jordanian-Palestinian delegation. Mr. Mubarak made his appeal during a five-day visit to ashington.

Reagan administration officials objected to the idea of any such talks without Israel as well as to any public meeting with the PLO unless it explicitly recognized Israel's right to exist.

of the American conception of star wars,' a conception that is aimed at The king's insistence on some making space a source of military American encouragement for the accord appeared to signal an im-"Star wars" is the name popularpasse in the latest efforts to revive ly given to the U.S. program to Arab-Israeli peace talks. develop a space-based missile de-

But the king did not blame the United States, Mostly, he described fense system, officially known as what he thought was needed to get The Soviet Union has objected moving on the peace process. that the Americans seem bent on

In a two-hour interview, Hussein praised Mr. Arafat for signing the accord. He called it a "courageous step" in view of the danger for Mr. Arafat from other Palestinians who opposed it.

that theoretical discussions are all In recent weeks, several senior that is possible, since "you cannot Palestinian officials have strongly criticized the accord and offered negotiate about weapons that do conflicting interpretations of it. licy speech on Monday, called for "an immediate termination of the

Some of those officials have even suggested that the PLO would not be bound by key provisions. Abu Nidal, the Palestinian guerrilla interviewed recently by a French newspaper, has threatened to kill Mr. Arafat.

Mr. Karpov said the Soviet side Also, Syria and Lebanon have vehemently opposed the accord would seek to negotiate on the baand have vowed to destroy it. sis of the January agreement "in its chairety," linking progress on stra-tegic and medium-range weapons

Hussein outlined why he said he felt the accord was a sharp departure from previous PLO policy.

to agreements on space arms.

The United States has placed its He said the agreement meant emphasis on limiting strategic and medium-range weapons. For the Soviet Union, the overwhelming that the PLO had accepted UN Security Council Resolution 242 which calls for the return of Israeliobjective is to halt American plans occupied territory in exchange for to develop the space-based system. recognition of the right of all states



King Hussein

continue to pursue his more moderate course, unless other Arab nations and the United States recognized the "historic" nature of the shift implicit in the accord and encouraged him to continue moving along these lines.

■ Murphy Sets Mideast Trip Secretary of State George P. Shultz says the United States will send the State Department's top Middle East official to the region later this month "to maintain momentum toward peace in the Mid-

(Continued on Page 2, Col. 4)

Fighting Increases In Gulf

Baghdad Warns Airlines to Avoid Flights Over Iran

BAHRAIN - The war in the Gulf intensified over the weekend as Iragi and Iranian troops battled for control of a strategic road in southern Iraq. At least three ships were attacked on Sunday.

In a further development, Iraq warned international airlines to stay out of Iranian airspace, which it declared a "prohibited zone" ef-fective 5 P.M. Greenwich Mean Time on Tuesday.

British Airways postponed indefinitely all its flights to the Middle East in response to the Iraqi warning, United Press International quoted airline officials as saving Sunday.]

There was no immediate reaction from other major airlines serving Tehran, which include Air France, Lufthansa and Swissair. But in Baghdad, aviation sources said that Lufthansa, Kuwait Airways and Alitalia had already suspended flights to Baghdad following an Iranian air attack there last week.

The Iranian government, meanwhile, said that 14 persons died and 88 were wounded by the bomb explosion at Friday's open-air prayer service at Tehran University. Earlier reports had put the number of dead at six. The government blamed the Paris-based opposition group known as the Mujahidin.

On the war front, heavy fighting was reported in marshes east of the Tigris River as the Iranians, who launched a big attack there last week, battled to cross it and seize the highway from Baghdad to the southern port of Basra.

Informed sources in Tehran said Iranian troops had taken six miles (10 kilometers) of the road, but there was no official confirmation of the report. A Baghdad newspaper quoted an Iraqi commander as saying the Iranians crossed the river on Saturday but were driven

Cutting the road to Basra would leave Iraq's second-largest city, with a population of one million. ne norm road from the west.

Diplomats in Tehran said the franians would be likely to make a drive on the city if they gained a firm hold on the Tigris's west bank, as a possible prelude to an offensive on Baghdad

Both sides reported inflicting heavy casualties in the fighting. which Iraq described as the fiercest of the war.

Iran said it had killed or wounded over 7,000 Iraqis since the latest offensive began, and the Iraqi in-formation minister said that 15,000 Iranians had been killed on Saturday alone. Neither side provides details of its own military casual-

Iran said that more than 100 Iranian civilians died and hundreds were wounded on Saturday, when Iraqi planes launched waves of bombing or rocket raids on Iranian towns.

Iraq acknowledged that its planes had raided about a dozen towns, some of them deep inside Iran, including the central city of Isfahan and the northern town of Rasht, near the Caspian Sea.

In notifying international air-lines of the prohibited war zone, an Iraqi military spokesman said that

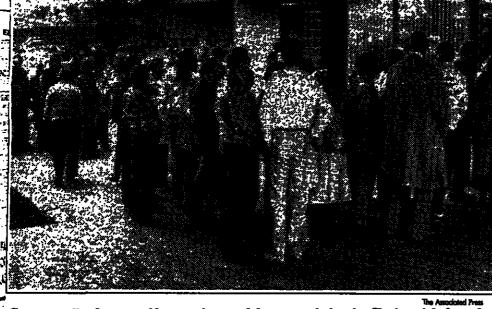
(Continued on Page 2, Col. 6)

that Mr. Arafat might not be able to survive as PLO chairman, or

New York Celebrates St. Patrick's Day

The archbishop of New York, John J. O'Connor, greeted Peter King, the grand marshal of New

York's St. Patrick's Day parade, Sanurday in front of St. Patrick's Cathedral. The archbishop called for efforts to end the sectarian conflict in Northern Ireland. Mr. King, a supporter of the outlawed Irish Republican Army, said before the parade began: "The message we are sending is that Irish-Americans are united in solidarity against British misrule in Northern Ireland." The Irish government boycotted the parade because of the participation of Mr. King,



Customers lined up outside a savings and loan association in Cincinnati before the governor of Ohio closed 71 thrift institutions for three days to end the run on deposits.

Right Gains In Local Vote

By Joseph Fitchett onal Herald Tribune

In France

PARIS - Conservative political parties were set to wrest control of cai governments in a dozen areas ofrom the governing Socialists at the close of local elections Sunday, accomputer projections. confing to computer projections. The gains by opposition parties confirmed their momentum from he first round last week in which they won roughly half the popular

Their margin appeared to foredow a conservative parliamenby majority in legislative elections year. The parliament would en be in opposition to the Socialst president, François Mitterrand. Politically, the big winners of the local elections are the main conservalive parties — the neo-Gaullists, led by Jacques Chirac, the mayor of VIENNA INTERNATION Democracy, led by former President Valery Greened Assert President Valery Greened

govern in as many as 72 of France's 96 administrative districts, which are known as department. the election, conservatives con-trolled 60 and the leftists 36.

A key question in the local elections has been relations of the two main conservative parties with the ultra-conservative National Front, led by Jean-Marie Le Pen.

With its anti-immigrant slogans, the National Front won nearly 10 percent of the popular vote a week

Although Mr. Chirac and Mr. Giscard d'Estaing, anxious not to alienate centrists, ruled out any national alliance with the National Front, several of their local candidates solicited National Front sup-DOLL

In one district in Marseille, where anti-immigrant feelings are · widespread a National Front can-

(Continued on Page 2, Col. 1)

U.S. Assailed on Approach to Talks

By Seth Mydans

New York Times Service
MOSCOW — The Soviet negotiator at the Geneva arms talks has accused the United States of seeking to back away from the agreed approach to discussions.

said in a Soviet television interview Saturday that the Americans did U.S. officials are split on a re-

The official, Viktor P. Karpov,

sponse to the latest Soviet missile deployment. Page 2. not seem prepared to negotiate seriously about banning weapons in space, one of three discussion areas

His remarks were the first substantive Soviet statement since the negotiations began on Tuesday. and the first since Mikhail S. Gorbachev took office on Monday as the Soviet leader.

agreed to in January.

Mr. Karpov's television appearance came after the United States and the Soviet Union agreed in their initial meeting in Geneva to follow the principle of confidentiality regarding the talks.

His comments indicated that the Soviet side was maintaining its stand that the United States was not taking a constructive approach to negotiating on space weapons.

"Some statements by Washington officials cannot but arouse con-cern," Mr. Karpov said. "You can sense in them a desire to revise the agreement on the subject matter and aims agreed on Jan. 7 and 8."
At that meeting, Secretary of
State George P. Shultz and Foreign Minister Andrei A. Gromyko agreed that the talks would cover "a complex of questions concerning space and nuclear arms, both strategic and intermediate-range." The Geneva talks were broken

Viktor P. Karpov

INSIDE

■ The United States is planning to tighten its rules on granting

The only candidate for the presidency in Greece has failed to win first-round election in Parliament. ■ China appears to be pursuing change more cautiously. Page 5.

BUSINESS/FINANCE ■ Japanese companies operating in the United States perform

better than U.S. corporations, a new study says.

■ Two Swiss skiers, Vreni Schneider and Peter Müller, won World -Cup races on North American slopes. Page 15.

U.S. Officials Are Split On Response to Newest Soviet Strategic Missiles

By Walter Pincus
Washington Post Service WASHINGTON - The Soviet ploy its new mobile intercontinen-

divided over how to respond. The Russians are also destroying worked, perhaps for SS-25s. some older, silo-based missiles, a move that some officials think means that Moscow may be preparing to stay within the limits of the SALT-2 arms control agree-

These officials, including some top-ranking military men, also think the mobile missiles, if swapped for silo-based ones, result in a less threatening nuclear array. Therefore, they want to encourage Moscow to stay within the limits of the strategic arms limitation treaty and destroy old, silo-based interand destroy old, silo-based lies whether this indicates that the Rus-continental ballistic missiles, or sians intend to adhere to limits on **On Star Wars** ICBMs, as the new weapons are

To help accomplish this, these officials think, the United States should move to extend the treaty. since the 1979 agreement expires at the end of this year. Although the U.S. Senate never ratified the SALT-2 treaty, both the United States and the Soviet Union agreed to abide by its provisions.

But other Reagan administration officials think the first of the mobile missiles being deployed, the single-warhead SS-25, violates the terms of the accord. Deployment of the missile and a larger, rail-mo-bile, 10-warhead SS-24, they say, will be destabilizing and result in an escalation of the arms race. These officials want the United

The new Soviet missiles are bound to come up as a subject in tween the United States and the Soviet Union that began Tuesday

Earlier this month, Colonel General Nikolai F. Chervov, a member

Slightly larger than the new U.S. MX intercontinental missile, the of the Soviet general staff and a SS-24 is the first large solid-fuel spokesman on arms control matters, said the United States and the siles can be prepared for launch Soviet Union have agreed to disquicker than liquid-fueled rockets. cuss the SALT-2 limits.

ployment puts additional pressure 2s, which are being retired. on the negotiators to continue some limit while they attempt to SS-24 will not be deployed until will exceed another of the SALT-2 sooner. limits, permitting only 1,200 multiwarhead missiles on land and sea, when the submarine Alaska is scheduled to go on sea trials this

(Continued from Page 1)

didate defeated a neo-Gaullist who

had declined to withdraw in his

Socialist voters turned out in

slightly higher numbers than on the

first ballot but still too few to pro-

The Communist Party, projec-tions indicated, seemed likely to

drop below 10 percent of winning

DEGREE

UNIVERSITY

duce a significant comeback.

SS-25s at the Yoshkar Ola missile base, and another 24 at the Yuyra Union has apparently begun to de-field have been completed. At tal missiles, and U.S. officials are have 60 SS-13s in silos, there are signs that those silos are being re-

The Russians have said the SS-25 is a modernized version of the SS-13. President Ronald Reagan reported to Congress last month. however, that the SS-25 was a new missile and thus barred by SALT-2.

The Soviet Union has successfully tested the SS-24 from a railroad

Last summer, the Russians began to destroy 18 silos that held old SS-11 single-warhead missiles. There is disagreement in the U.S. intelligence community over whether this indicates that the Rusmissile numbers or are preparing for a fast buildup of single- and multiple-warhead mobile ICBMs.

SALT-2 limits each nation to 820 land-based missiles with multiple warheads. The Russians now have 818 such missiles, based in silos. Deployment of just three SS-24s, for example, without comparable reduction of an older multiwarhead land-based ICBM, would put the Russians over the SALT-2 limit. There is no agreement in the

Reasan administration on the implications of SS-24 deployments. Last week, Robert C. McFarlane, the White House national security

States to oppose the new weapons, adviser on weapons and arms con-McFarlane's analysis, saying the shown it is not as accurate as the silo-based ICBMs and thus less

All U.S. ICBMs are solid fuel ex-The reported Soviet ICBM de- cept for 30 old liquid-fueled Titan-Current estimates are that the

achieve reductions. In addition, if it late 1986, according to sources, but tary facilities. takes no action, the United States some officials say it may come

launchers that will be difficult to locate and count, sources said. The SS-25 operates on solid fuel

and travels on a tractor-drawn explosive projectiles. He described There are signs of deployment of launcher. With completion of shel-such kinetic-energy technologies as the SS-25 at two Soviet missile ters, sources said, substantial em-more "mature" than those based on fields, according to intelligence placement is expected within the

> supported Socialist candidates in many districts despite the party leadership's break with the Social

and the National Front seemed, in most cases, to turn out for the main leftist and rightist parties in Sun-

The voting over two Sundays involved about 2,000 local districts ing the Earth, scientists say. across France. Half of about 4,000 local councillors are elected every three years for six-year terms.

The Socialists, faced with declining popularity, seem likely to introduce proportional representation into the voting system in time for the parliamentary elections next year in hopes of enhancing their chances of remaining in govern-



U.S. Aide Sees Early Decision

By Charles Mohr New York Times Service

WASHINGTON - The director of a program to develop a de-fense against nuclear missiles has predicted that a "reasonably confident decision" on whether to make such weapons could be made by the end of this decade or in the early

Lieutenant General James A. Abrahamson of the air force said Friday that it was "an overestimation of the problem" to suggest that it would be the end of the century adviser, described the mobile or later before it became clear multiwarhead missile as a new "de- whether the program was feasible.

stabilizing system."

Later, however, a key Reagan adviser on weapons and arms contive Office, made his remarks in testimony before the Subcommittee on Strategic and Theater Nucleobserved tests of the SS-24 have ar Forces of the Senate Armed Ser-He said that an earlier decision

on the technology might be made "to be able to move into the initial portion" of what is now envisioned as a three-layer system to intercept and destroy nuclear missiles. Several times, General Abra-

hamson denied that the objective of the program might be shifted from a widespread defense of the United States and Europe to a limited detense of U.S. missile siles and mili-

However, he seemed to confirm rumors in national security and sci-Most will be carried on rail entific circles that his office saw promise in the possible use of interceptors that would destroy missiles or warheads with high-speed, nondirected-energy systems such as la-

He indicated that kinetic-energy Right Gains in French Voting interceptors, which would probably be propelled by rockets or fired ergy, could be part of a three-tiered defense system. That system would attempt to destroy Soviet missiles and warheads soon after launching, while warheads were coasting through space and, finally, after they re-entered the atmosphere.

To be used to attack missiles in the lifting phase, kinetic-energy rockets would have to be based on space stations permanently orbit-

Iberia Jet Skids Off Runway The general did add to the doubt already cast by others in his office on the possible use of X-ray lasers that would be powered by nuclear IFE, Canary Islands — An Iberia Airlines DC-9 aborted its takeoff here Saturday and skidded off the explosions in space.

He said that his office's emphasis was on President Ronald Reagan's runway, stopping 50 feet (15 meobjective of a nonnuclear defense ters) from a ravine. There were no and that the X-ray lasers were "a reported casualties. No reason was very small part of the total effort."

EC Ministers Meet in Effort to Agree On Entry Terms for Spain, Portugal

BRUSSELS - The foreign min- ed

isters of the European Community opened a four-day negotiating ses- Spain and Portugal remain to be sion Sunday on membership terms settled. The most disputed are acfor Spain and Portugal.

terms of a special aid program for tions and access of Spanish fruits a new budget to Parliament.

poorer Greek and Italian farmers. and vegetables to community mar
Another major obstacle The foreign ministers' regular kets.

March 29 and 30. for Spanish and Portuguese mem-bership must be settled now if the Last summer, the

Hussein Says

He Can Move

(Continued from Page 1)

dle East," The New York Times

He said that after Foreign Minis-

ter Taher al-Masri of Jordan visits

Washington next week, Mr. Rea-

gan will send Richard W. Murphy,

assistant secretary of state for Near Eastern and South Asian affairs, to

Israel, Egypt, Jordan, Saudi Arabia and other countries to assess devel-

Friday the proposal made earlier last week by Mr. Mubarak that the

United States invite a joint Jorda-

nian-Palestinian delegation to

Washington as a possible first step

tration has said that it wants direct

talks and is wary of such prelimi-

nary discussions getting in the way

of actual negotiations.

Nevertheless, faced with developing criticism in Egypt and other Arab nations that the Reagan ad-

ministration was not being forth-

coming enough, Mr. Shultz said: "I

think it is fair to say that there has

been movement among the parties

in the region which we have en-

Mr. Mubarak will travel Mor-

day to Jordan to brief Hussein on

his recent trip to the United States

and Western Europe, United Press

International reported Sunday

The meeting between the two

leaders will be their fifth since Jor-

dan restored diplomatic relations

In Amman, a palace spokesman said that Hussein and Mr. Mu-

barak would "make a complete

evaluation of Arab action at the

international level to find a just and

lasting solution to the Middle East

SANTA CRUZ DE TENER-

with Egypt last September.

■ Mubarak to Visit Jordan

But Mr. Shultz again rebuffed on

No Further

reported from Washington.

the target date is missed, the en-

Washington as a possible first step toward eventual negotiations with Syrians Face

"Mr. Mubarak's suggestion is one suggestion," he said. "There are others." The Reagan adminis-

largement effort could be suspend- exception of West Germany now

cess for Spain's large fishing fleet to The 10 ministers were also seek- community waters, the rights of ing agreement on financing this Portuguese and Spanish workers to year's community budget and on jobs in the 10 other member na-

two-day monthly meeting was ex- The size of their contribution to panded to four in an effort to re- the annual EC budget must also be solve these problems before an EC resolved. The budget is financed by summit meeting scheduled for customs and agricultural duties and by the transfer by each country Many officials say that the terms of 1 percent of its value-added, or

Last summer, the EC heads of parliaments of the member coun- government agreed to increase the tries are to ratify the accession trea-value-added tax contribution to 1.4 amount of money diverted from ties by Jan. 1, 1986, the date on percent of receipts to finance the existing community aid programs. which the two nations are supposed expansion of the community. The join the community. extra money was supposed to be-some governments fear that if come available Jan. 1, 1986.

However, all countries with the

(Continued from Page 1)

rut "to take advantage of the op-

reinforcements would be moved

strongholds to the Barbarah check-

if it appeared the Syrians had in-

tentions to move, "We are prepared

not to permit the rebellion to scut-

tion and government patronage between Moslems and Christians

portunities to leave."

Many membership terms for to mid- or late-1985 to finance this year's budget, which was rejected in December by the European Par-

The advancement of the date would clear the way for the governing Council of Ministers to submit Another major obstacle facing

the foreign ministers is Greece's objection to the size of proposed financial aid for the poorer southem regions of the community, mainly Greece and Italy.

The plan, called Integrated Med-iterranean Programs, calls for 2 billion European Currency Units (\$1.4 billion) in grants, 2.5 billion ECU in loans and an undetermined

Greece has said that if its demands for more money are not met, it will veto the membership of

War in Gulf Intensifies; 3 Ships Hit

(Continued from Page 1) Irao intended to continue air attacks on Iranian cities and would not be responsible for the safety of commercial aircraft.

"Being concerned for the safety of passengers entering and leaving Tehran," he said, "we warn all international airways that all Iranian airspace is considered a prohibited zone and any aerial target will face direct danger because of the difficulty in distinguishing targets."

Iraq has already declared the

northern Gulf a prohibited zone and has attacked dozens of foreign oil tankers and merchant ships serving Iran's Kharg Island oil terminal and other ports. At least three vessels, two of

them tankers, were hit Sunday in strikes by both Iran and Iraq over hundreds of miles of the vital waterway, which carries almost a third of the West's oil supplies. Shipping sources said that a Li-

berian tanker, the Caribbean Breeze, was hit in an apparent Ira-In its movements to back Mr. nian attack off Qatar and that 10 Gemayel against the Christian re-crewmen were hurt, three seriously. bels, the Syrian Army cut off the The ship, chartered to Kuwait's nacoastal highway from Tripoli to tional oil company and carrying 1.8 Beirut at the Madfoun bridge, 29 million barrels of Kuwaiti crude, miles (47 kilometers) north of Bei- was set ablaze but the fire was later rut. It also was reported to have put out. Another tanker, said to be the

deployed 25 tanks, 20 armored personnel carriers and eight mounted Agarita, was hit and set ablaze rocket launchers near the bridge shortly after leaving Kharg with a load of crude, and an oil field sup-A senior source in the rebel Lebanese Forces command in Berrut terminal, the sources said saturday night that the militia

was "observing for the moment" to The United States, despite being flict, has been passing intelligence proaching Iranian air attacks. from Junieh and other Christian United Press International quoted The Sunday Times as reporting. point four miles south of the Syrian The London newspaper, quoting unidentified European intelligence Army position, the source said that

sources, said the information was gathered by "U.S. satellites orbitng over the Gulf and from U.S. Although the Syrian Army reconnaissance moved only about a mile from its Saudi Arabia."

previous position north of the The Sunday Times said a Penta-Madfourn bridge, the move to the gon spokesman denied that the fringes of the Christian heartland United States was supplying intellisymbolized Syria's determination gence information and insisted that tle attempts by Damascus to ap- neutrality. portion parliamentary representa-

Cease-Fire Is Sought

Iraq has asked the United Nain a way aimed at ending years of cease-fire with Iran, Baghdad radio

WORLD BRIEFS

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Reagan and Mulroney Open Summit

QUEBEC (UPI) — President Ronald Reagan, opening a meeting wi Canada's prime minister. Brian Mulroney, called Sunday for "frar dealing, cooperation and a spirit of give and take" between the tv countries. The summit promised to be dominated by the environment

President Reagan halled the basic strength of U.S.-Canadian relation and suggested differences of opinion could be resolved cordially with "the most productive relationship between any two countries in the wor

Mr. Reagan, making his first trip out of the United States since to start of his second term two months ago, was accompanied by to advisers and cabinet members reflecting the issues on the agenda. Secretary of State George P. Shultz, Defense Secretary Caspar V. Weinberger, Attorney General Edwin Meese 3d, William Brock, chi trade representative, and Lee Thomas, administrator of the Environment.

Hijacker Is Slain on Saudi Airliner

MANAMA, Bahrain (Reuters) — A lone hijacker who seized a San Arabian airliner over Riyadh, Saudi Arabia, on Sunday was shot at killed by a security guard aboard the Boeing 737, the Gulf News Agen The agency quoted a statement from the Defense and Aviati

Ministry as saying that the plane with 76 passengers aboard had been or flight from Jeddah to Kuwait.

The statement said the plane was over Riyadh around 2:50 P.M. lor time when the pilot warned air traffic control that the aircraft had be hijacked by a person armed with a hand grenade. A security guard on t plane shot the hijacker after failing to persuade him to surrender t grenade, which exploded and caused some damage in the struggle,

U.S. Bishops Urge Vote Against MX WASHINGTON (NYT) — The Roman Catholic bishops of t

United States have sent a letter to every member of Congress urging the to vote against funds to produce the MX nuclear missile.

The letter from the U.S. Catholic Conference, sent Friday, was time.

to reach Congress before the first of four votes on the intercontiner to reach Congress before the first of four votes on the intercontinent missile, beginning Tuesday. The conference, which consists of about 2, Catholic bishops, said its opposition to the missile was based on potentially destabilizing impact of this weapons system on the nuclearms race," and "its cost, viewed in light of pressing human needs."

The letter to Congress was clearly the most specific and firm opposition to the MX missile expressed by the Catholic bishops. Both houses. Congress must vote on whether to release \$1.5 billion to produce 21 M

missiles. One vote in each house will be to authorize the release, the oth to appropriate funds. The first vote in the Senate has been scheduled f

Sindona Sentenced to 15-Year Term

MILAN (Reuters) - Michele Sindona, the Sicilian financier, has be sentenced to 15 years in prison for his part in the fraudulent collanse

his banking empire more than 10 years ago.

The sentence was passed Saturday after a Milan court found N Sindona guilty of bank fraud and of falsifying records of his companies finance speculation on the Milan stock exchange. The court also bann Mr. Sindona from ever holding public office and from conducti business for 10 years. He was ordered to pay two billion lire (about million) to his creditors. Mr. Sindona, 64, was a financier and Vatican adviser until his busine'

es, including the Banca Privata Italiana, crashed in 1974. He w extradited last September from the United States, where he had be serving a 25-year sentence for fraud in connection with the collapse of t Franklin National Bank

Missile Opponents Protest in Brussels BRUSSELS (Reuters) - Protesters held a rally Sunday in centr

Brussels and called on the parliament to censure the government !. having accepted U.S. cruise missiles. The parliament is to vote on t

Turnout at the march was evaluated at several thousand people. Kavan Miert, leader of the opposition Flemish-speaking Socialist Party, sa that the government had shown contempt for the parliament by a announcing the decision until Friday, when 16 of the U.S. missiles we on their way to a site in Florennes, south of Brussels.

ment alone had the right to decide on security, but that parliament cou refuse to approve the government's plans. Mr. Martens's Social Christic Party is divided over the the missiles, and political sources said sever members might abstain, threatening the government's six-seat majorit But support from fringe opposition parties should help the coalition

For the Record

Secretary of State George P. Shultz of the United States will vis Vienna in May for celebrations marking the 30th anniversary of Austria State Treaty, and Foreign Minister Andrei A. Gromyko of the Sovi Union is also expected, Austria announced Sunday.

Frederic Castaing, 41, a French businessman, said Sunday he had bee abducted and tortured in Poland last week after being questioned to police about documents in his possession concerning the outlawd Solidarity trade union. Mr. Castaing, an expert in historical document, and autographs, said he had been detained by police in Krakow for tw days and then ordered to leave the country. The president of Tanzania, Julius Nyerere, arrived in Britain on Sundi

for a four-day visit that is to include a meeting with Prime Minist

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The horizon

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Professor Market

Two years before the last presidential election, a poll of the 'House Administrative Assistants Association, composed of senior congressional aides, predicted that Ronald Reagan would run for re-election against Walter F. Mondale.

The New York Times reports that, "flushed with this record for prescience," the same group produces though the crystal Dan for 1988, though the crystal Dan f of political professionals has ence, 60 percent of the 310 mem-bers predicted that the nominees would be Vice President George Bush for the Republicans and 39 percent bet on Governor Mario M. Cuomo of New York for the Republican also-rans: Repre-

sentative Jack F. Kemp of New York (25 percent), Senator Rob-ert J. Dole of Kansas (12 percent) and Howard H. Baker Jr., the former senator or remaining the former senator or remaining the former senator of contract the former senator of contrac orado (25 percent), Senator Ed-ward M. Kennedy of Massachusetts (17 percent) and Representative Richard A. Gephardt of Missouri (6 percent).

Short Takes

fewer last year than at any time since World War II, according to the U.S. Bureau of Labor Statistics. Only 62 major strikes, involving a total of 376,000 workers, began during 1984, compared with a previous postwar low of 81, with 909,000 on strike the year before. The Washington Post says experts ascribe the decrease to declining union membership, high unemployment and increased automation.

They also cite more cooperative labor-management relations and increased foreign competition, which makes both sides wary of conflict.

Major work stoppages were

People and Taxes, a consumer publication, says a taxpayer wrote to the Internal Revenue Service to suggest that the personal income tax return, called Form 1040, had been given that number to commemorate one of two dates in history: In 1040 B.C., the prophet Samuel gave in · to the people's demands for a king, but warned that a king would insist that they pay taxes. In A.D. 1040 Lady Godiva rode - nude through the streets of Coventry to protest taxes levied by her husband, the earl. Roscoe Egger, the IRS commissioner, says the mundane truth is that



PITTSBURGH SHOOTOUT - Victor Balsamico. left, a police officer, is comforted by a fellow officer after he shot and killed a man with a gun who had entered an office building and wounded his own wife.

Shorter Takes: Four of the 50 states in the union lost popula-tion between 1980 and 1983, according to the U.S. Census Bureal. All were in the "Frost Belt" of the Middle West: Indiana, Iowa, Ohio, and, with the heaviest loss, Michigan, down 2.1 per-cent to 9,069,000. . . . Thirty-six percent of American farms had telephones in 1949, when the Rural Electrification Administration began making loans to extend phone service. According to federal documents, more than 95 percent of farms have phones to-

Notes About People

President Reagan's entry was the first in the Soviet Embassy's black leather book of condolences following the death of President Konstantin U. Chernenko. With Ambassador Anatoli F. Dobrynin looking on, Mr. Reagan wrote, "My condolences and sympathy to Chairman Chernenko's family and to the Soviet govl and people in this tries. [signed] Ronald Reagan."

the Library of Congress. Coolidge's son John, now 78, discovered a dozen cartons of such papers in the attic of the family home in Plymouth, Vermont, and donated them to the public library in Northampton, Massachusetts, where Coolidge started his law practice and served as mayor for a year. Lawrence E. Wikander, the library's curator of Coolidge memorabilia, says the documents provide no major revelations. Much of Plains, Georgia, is expected to be preserved as the firming Carter National Historic

Caivin Coolidge, the 30th president (1923-1929), did not destroy all his private papers before his death in 1933, despite state-

ments to the contrary in the in-

dex to his presidential papers in

Site, according to The Washing-ton Post, but not what is perhaps the most famous landmark of all, the gasoline station where Jimmy Carter's younger brother, Billy Carter, held forth. Billy Carter, 47, vice president of a mobile home factory, and now living in Waycross, Georgia, said he didn't mind. "I don't care if they bulldoze the whole town," he

ARTHUR HIGBEE

the number happened to be the next available in the system time of bereavement. Let us rededicate ourselves to endowing a when Form 1040 was devised in lasting peace between our coun-

xher institutions who had thought heir money was guaranteed per-zived a new risk. The ripple con-

The risk had actually been there ill along, but events had never

mough to survive the failure of the argest institution covered by its guarantees. Second, the process of rying to find a buyer for what is elt of Home State highlighted the act that, like the majority of thrift astitutions across the country, it and many mortgages on its books

If those mortgages, which are heir face amount. As long as payvents are being made on such osses in calculating their income and net worth. However, if an instiiold, the losses do have to be ac-

So, for perfectly understandable casons, depositors have lost confilence in most of the 71 savings and ared and want to get their money art. And the very act of their taking heir money out, if they can, will orce the institutions to close.

If every one of the savings and oans were to disappear, and de-ositors were to suffer even a sub-

For Massachusetts Seat

The Associated Press

BOSTON --- Edward M. Kennely Jr., 23, the son of the Massachuetts senator, is considering runmg in 1986 for the congressional iest once held by his late uncle, ohn F. Kennedy, The Boston Hobe has reported. The seat is low held by the House speaker, homas P. O'Neill Jr., who will

The Globe said Saturday that dr. Kennedy was planning to nove to the state's 8th Congressioal District from Virginia, Mr. ennedy is a recent graduate of Vesleyan University in Connectiat and a spokesman for the physially disabled. His right leg was inputated because of bone cancer

involved is not large enough to undermine directly the nation's finan- Therefore, the federal government

Nevertheless, officials at the Federal Reserve, the Federal Home Loan Bank Board, which oversees federally chartered savings and loans, and other regulatory agencies are concerned that the crisis in confidence not spill over into other parts of the financial system.

Nearly a year ago, the regulators faced a far more serious situation when the same sort of loss of confidence threatened Continental Illinois National Bank and Trust Co. When news of large loan losses shook depositor confidence in that \$41-billion institution, the federal government was forced to bail it

have shaken the entire world. stepped in to guarantee all of Con-tinental's liabilities, from the larg-est deposit to the smallest bill.

Continental has survived, as a much smaller bank, after large-scale infusions of federal credit and a transfer of billions of dollars worth of problem loans from its books to those of the Federal Deposit Insurance Corp.

The remaining savings and loans in Ohio, whether federally- or state-chartered, have their deposits insured by the Federal Savings and Loan Insurance Corp., which ultimately can call on the U.S. Treasury for money to make good on any losses in accounts up to \$100,000.

Shultz Urges 'Crackdown' To Protect **Secret Data**

By Bernard Gwertzman

New York Times Service WASHINGTON - Secretary of State George P. Shultz has testified that "we need a crackdown" within the U.S. government to prevent the disclosure of highly classified infor-

Mr. Shultz, appearing Friday be-fore the Senate Foreign Relations Committee, was questioned by two Democratic senators, Claiborne Pell of Rhode Island and Paul S. Sarbanes of Maryland, about recent comments made by senior department officials about Leslie H. Gelb, national security reporter of The New York Times.

An article by Mr. Gelb, published Feb. 13 by The Times, described U.S. contingency plans to deploy nuclear depth charges in some allied countries. The article appeared Feb. 14 in the Internaional Herald Tribune.] It noted that information about the plans had been published and discussed in those countries.

reports on the plans had been pubhished abroad, told the senators that the article "has done us a considerable amount of damage."
He added that because Mr. Gelb

State Department's Bureau of Politico-Military Affairs from 1977 to of seeking affirmative action.

my opinion, I think having held that post, you have a special responsibility, and I know that Mr. Gelb tries to exercise that responsibility, but still, publishing things that are harmful is hard to take." At the same time, he described Mr. Gelb as "a person of tremen-

"Therefore," Mr. Shultz said, "in

dous stature, great ability," and said, "I don't want to in any way run him down," After Mr. Gelb's article was published, Lieutenant General John T.

Chain Jr., current director of the Bureau of Politico-Military Affairs, forbade his staff to talk to Mr. Gelb. He also ordered the removal of an official office portrait of Mr. Gelb that hung alongside those of other previous directors of the bu-

General Chain later allowed his

citing Mr. Gelb's "special responsibility," said, "I'm not prepared to apologize to anybody. Secretary Shultz said that Gener-

al Chain had done "a tremendous service" in drawing attention to the matter. The secretary said he would like to sit down with members of Congress and the press to discuss

"Don't misunderstand me," he said. "I'm not saying we need to crack down on the press, but I think we need to call attention to the seriousness of the problem.

in New York, Seymour Toppin managing editor of The New York Times, said that the decision to publish the article "was made by the editors of The Times, not by Mr. Gelb."

The editors took into account factors affecting national security and our obligation to inform our readers," he said. "Mr. Gelb consulted with White House and State Department officials before writ-

ing the article.
"Mr. Gelb left government service in 1979 and joined the staff of The Times in 1981. He has fulfilled his duties as a reporter without making use of privileged informa-tion that might have been obtained when he was an official, and in full cognizance of all his responsibil-ities," Mr. Topping said.

U.S. Is Preparing Tighter Rules on Asylum

By Robert Pear New York Times Service

administration is preparing exten- out for persecution. sive changes in the rules and procedures for granting asylum to aliens.

changes were designed to streamline the asylum process and to give the immigration authorities more flexibility in handling applications. They said a secondary purpose was to take the asylum issue out of the "legislative arena," where it has

prehensive immigration bill.
Immigration lawyers said the new rules could make it more difficult for some aliens to gain asylum. Under the Refugee Act of 1980, aliens may qualify for asylum if they have "a well-founded fear of persecution" in their homeland "on account of race, religion, nationality, membership in a particular so-

cial group, or political opinion."

The U.S. Immigration and Naturalization Service and the State Department have said that it is not enough for the aliens to show gen-

homeland. They must show that it application. Under the proposed WASHINGTON - The Reagan is likely that they would be singled rules, to be issued for public com-

The administration maintains that many illegal aliens from Latin Officials of the Departments of America are fleeing poverty, not Justice and State said the proposed persecution, and do not qualify for

smuggling or harboring aliens. Leaders of the sanctuary move-

ment say that decisions on granting asylum have become so entwined with politics and foreign policy that they are not objective or fair. Immigration officials say that

migration service must seek a for-mal advisory opinion from the

Asylum has become a particularsensitive issue since January, when the administration moved to crack down on church groups offering sanctuary to people from Central America who said they complicated efforts to pass a com- were fleeing persecution and violence. The Justice Department contends that such groups are illegally

> the new rules are not part of an effort to curb the sanctuary move-

Under the existing rules, the im-

ment this spring, the immigration service would simply give the State Department "notice" of all appli-

cations. Advisory opinions would no longer be required. The new rules would specify factors justifying the denial of asylum. One would be the availability of a "safe haven" in a country through

which the alien passed on the way

to the United States. The new rules say that immigration officials may deny a request for asylum if there is evidence that the alien ceased his or her flight from persecution and found "protection" in a country that signed the 1967 United Nations Protocol on the status of refugees.

The current rules say that the attorney general must deny a re-quest for asylum if the alien "has been firmly resettled in a foreign country" before coming to the United States.

ment by another nation," the rules

The proposed rules would omit the word "permanent," making clear that aliens could be denied asylum in the United States even if they were not permanently reset-tled elsewhere.

Under existing law, if aliens have a well-founded fear of persecution, they are not automatically entitled to asylum in the United States but will not be forcibly returned to the country they fled. The attorney general, working through the immi-gration service, has discretion to grant or deny asylum.

The new rules also clarify the standard of proof in asylum cases, rejecting some of the more liberal interpretations by federal courts.

The new rules adopt the same standard for asylum cases that the Supreme Court laid down in June in a decision dealing with deporta-tions. The court said then that the attorney general must not deport "An alien is considered to be aliens to a country where there was firmly resettled" if he was offered "a clear probability" that they "a clear probability" that they resident status, citizenship or some would be persecuted.

U.S. to Cut Off Farming Irrigation Meese Criticizes Mr. Shultz, while conceding that School Busing and Rejects Job Quotas

New York Times Service

WASHINGTON - Edwin had served in the government, in a Meese 3d, in his first news confer-"particularly sensitive post," his ence as attorney general, has criti-writings took on "special author-cized school busing as a method of ity." Mr. Gelb was director of the racial integration and rejected hiring quotas as an "improper" means

> "I think it's generally recognized in educational as well as legal circles that school busing has had a marginal effect as far as improvement is concerned," he said Friday, "and actually in some cases has added to the deterioration of the

> In rejecting quotas as a means of affirmative action, Mr. Meese outlined what he termed "permissible activities under the law" that should be expected, for example, of contractors awarded government work. Affirmative action means giving preferential treatment in hiring and promotion on the basis of sex or race, to correct for past dis-

"We want them to widen the fields of hiring, we want them to go out and recruit as broadly as possistaff to talk to Mr. Gelb but did not ble, we want them to go out and replace the picture.

When Senator Pell asked Secretary Shultz on Friday if Mr. Gelb are available, we want them to have training programs." Mr. Meese provide information among minorhad been extended an apology for training programs," Mr. Meese the general's actions, Mr. Shultz, said. But he characterized quotas as "improper" under the law.

To Thousands of Acres in California Much of it drains into the Kes- ties intended to protect migratory

By Cass Peterson

Washington Past Service
WASHINGTON — The Interior Department, in a move that will contaminated irrigation water to the Kesterson National Wildlife

sentative of Interior Secretary maze of irrigation projects. Donald P. Hodel, told a congressional panel Friday in Los Banos. According to Interior officials, the action will make at least 42,000 acres (16,900 hectares) of farmland immediately unsuitable for agricul-

future of western San Joaquin Val-Department geologists have estimated that almost all of it will need drainage if it is to remain produc-

The western San Joaquin valley is irrigated by water brought from the north by the federal Central Valley Project. Because clay beneath the soil prevents natural

remove tens of thousands of acres \$500,000 program designed to of California farmland from pro-frighten waterfowl away, hundreds duction, has announced that it will of birds have died from selenium immediately shut off the flow of poisoning or have produced grotesquely deformed chicks.

Refuge near Los Banos, California ington that he had also ordered the "We have no choice but to take Bureau of Reclamation to check this action," Carol Hallett, a repre-drainage systems throughout its

end of one of the bureau's most Luis Drain. The drainage project George was halted more than 100 miles fornia. (160 kilometers) short of its proposed discharge point above San Francisco when federal construction funds ran out in the mid-

The refuge is so heavily contami-

representative, said Friday that the 42,000 acres adjacent to the San drainage, excess water, tainted with salts and a toxic mineral called selenium, must be sent back north.

department had decided to act immediately because of the possibility plugging all the subterranean agriof violations of international treacultural pipes that empty into it.

terson refuge, which is now so satu-rated with toxic substances that it dle of the Pacific Flyway, a path kills birds that nest there. Despite a followed by millions of ducks, geese and other waterfowl during their seasonal shuttles between Canada and Mexico.

"There are conflicts between irrigation for the valley and the law Secretary Hodel said in Washington that he had also ordered the birds," and resolving that conflict against the taking of migratory is a matter for Congress, she said. The unexpected decision

shocked members of a House Inte-The Kesterson refuge lies at the rior subcommittee, which was meeting in Los Banos at the request elaborate drainage systems, the San of its chairman, Representative George Miller, a Democrat of Cali-

"Imagine yourself in a hearing room packed with farm interests and farmers," said Albert Meyerhoff, an attorney for the Natural ley, where 1.5 million acres of Cali- 1970s. Agricultural waste water Resources Defense Council who formia farmland are under irriga-tion. While 42,000 acres are co Bay has been discharged into the ing. "You could almost see it in immediately threatened, Interior refuge's 1,200-acre complex of midair, that hot potato flying across the hearing room."

In Washington, Interior officials nated with selenium that California hastened to brief California lawofficials last month declared it a makers on the decision, which is toxic dump and ordered the Interi- expected to cost from \$30 million or Department to clean it up within to several hundred million dollars. The action will require cutting

But Ms. Hallett, Mr. Hodel's off irrigation water to at least

Crisis Highlights System's Weaknesses

inued to spread.

alled it to anybody's attention. First, the fund was not large

m mortgages issued today.

part of Home State's assets, have to out is much as \$100 million less than oans, banks and savings and loans 10 not have to recognize such paper ution goes under and its assets are

cans that were not federally in-

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Greek Judge Fails to Win Presidency in First Round

ATHENS — Judge Christos Santzetakis of the Greek Supreme Court, the only candidate for the Greek presidency, failed Sunday to win first-round election in a parliamentary ballot.

Mr. Sartzetakis, 56; whose nomination by the Socialist government prompted the conservative president, Constantine Caramanlis, to resign March 10, received 178 votes, 22 fewer than the 200 required for first-round election in the 300-seat Parliament.

Prime Minister Andreas Papandreou's unexpected decision not to back Mr. Caramanlis and his announced intention to limit presidential powers under a revised constitution also prompted the resignation of the pro-Western

Mr. Sartzetakis is expected to fail again in a second round Saturday in which the same majority is required. A third ballot would then be held March 29, in which he would need 180 votes for election. If Parliament fails to elect Mr. Sartzetakis, general elections will-be held immediately thereafter.

Sunday's secret vote raised doubts about whether Mr. Sartzetakis, a nonpolitical figure, would be able to get enough support to

One hundred sixty-three depu-ties of Mr. Papandreou's Panhel-lenic Socialist Movement and 12 deputies of the pro-Moscow Communist Party were under instrucwhile four of 11 independents had said they would support him. The vote means either that one of the the independents changed his further political polarization.

Times reported from Athens:

Mr. Caramanlis, who lost the for a second term as president a week ago, was assured the night before that the Socialists intended to nominate him, according to reliable reports. Because of the Socialist rebuff,

Andreotti to Visit Morocco

RABAT — Foreign Minister an official visit to Morocco on sen unanimously. April 8 and 9, the Moroccan press neency MAP said Sunday.



Greece's minister of culture, Melina Mercouri, touches the shoulder of Prime Minister Andreas Papandreon as she goes to vote during Sunday's presidential election.

The source said he later learned

that from the presidential palace

that Mr. Papandreou had urged

him to run, and the next day he

before the end of his term.

resigned as president, two months

An Interior Ministry official reit-

beforehand of his nomination, and

he declined to say whether Mr.

Koutsogiorgas had visited the

tions to vote for Mr. Sartzetakis, Mr. Caramanlis, a conservative would then hold a caucus at which who is Greece's senior political fig- unanimity was also assured, the ure, withdrew his candidacy for re- source said. election and resigned March 10. Socialists or Communists dis- The dispute indicated a major shift obeyed instructions or that one of to the left by the Socialists and Mr. Koutsogiorgas went to call on

Henry Kamm of The New York is said Friday that Interior Minis- dreou nominated Mr. Sartzetakis ter Agamemnon Koutsogiorgas as the Socialists' presidential candicalled on a senior presidential aide date, and the party's Central Com-Mr. Caramanlis, who lost the governing Socialist Party's support of the Socialist Party Central Comendorsed him unanimously. Mr. mittee was reluctant to support a Caramanlis withdrew his candidasecond five-year term for Mr. Cara- cy in a terse statement asserting manlis. The message was said to have been delivered on behalf of Mr. Papandreou.

But Mr. Caramanlis was also reportedly told that Mr. Papandreou was certain the holdouts would be erated Mr. Papandreou's remark to persuaded to overcome their reluc- the Central Committee that Mr. tance by the next morning, when Sartzetakis had not been informed the committee was to meet, and Giulio Andreotti of Italy is to pay that Mr. Caramanlis would be cho-

Mr. Caramanlis was told that the judge. Mr. Sartzetakis told a caller party's members of Parliament he could not talk to the press.

Contadora Group Says It'll Resume Effort for Central America Peace

By Alan Riding

BRASILIA — The Contadora group of nations has announced the resumption of its Central February to reconcile the different

American countries—Consa race,
Nicaragua, El Salvador, Guatemala and Honduras—in Panama on
April 11 and 12 in the hope of
foreign delegations in Brasilia this
control or control of the moving quickly toward a regional

Ortega Saavedra, who was among tions. the foreign dignitaries attending Friday's inauguration of Brazil's new civilian government, welcomed the announcement but pean Community and Central called again for simultaneous talks America. In another, Suriname's called again for simultaneous talks between Nicaragua and the United

Without bilateral talks taking place, there is little that Contadora high-level talks between their governments since December 1982, nately, the United States is still closed to a dialogue on Nicaragua."
Vice President George Bush,

who headed the U.S. delegation to

said that he had insisted on the need for Nicaragua to return to democracy and he described as an 'absurd canard" the charge that no had requested the four-hour stopmeetings were taking place be over to underscore Ronald Reatween U.S. and Nicaraguan offigan's commitment to the Hondu-

The decision to revive the Contadora process came after a meeting here Friday night of foreign minisand the five Central American for an hour at his country home in ones. A joint communiqué said there were now "propitious conditions" for a resumption and stressed that the Central American countries had pledged their "politi- trials Honduras has had to endure cal will to give genuine momen- as the nation on the front-lines of tum" to the peace effort.

Colombian and Mexican officials said that, having seen the ini- signs against Honduras should tiative undermined within the re-know that the United States stands had demanded a strong pledge to partner," Mr. Bush said. "We will negotiate by the Central American not allow the security of Honduras countries before agreeing to meet to be compromised."

The Honduran government said

El Salvador and Costa Rica proposed a series of amendments, which Nicaragua then rejected.

American peace efforts after a six-month interruption marked by pute between Nicaragua and Cosia growing tensions in the region.

The group, comprising Mexico,
Colombia, Venezuela and Panama,
in the Costa Rican Embassy in Masaid Saturday it would meet with nagua. Early this month, the youth representatives of five Central was released and exiled to Bogota, American countries — Costa Rica, Colombia, clearing the way for new

weekend brought a flurry of diplo-matic activity, involving not only riega Saavedra, who was among

One meeting was held to pro-mote closer ties between the Euromilitary strongman, Dési Bouterse, and the Dutch foreign minister, Hans van den Broek, held the first when Suriname's killing of 15 op-position leaders prompted the Netherlands to suspend all economic aid to its former colony.

Press International reported from Palmerola, Honduras. U.S. officials said Washington ran effort to thwart the spread of leftist revolution in Central Ameri-

Mr. Bush met with President Roters from the Contadora nations berto Suazo Córdova of Honduras La Paz shortly after arriving from

"Freedom-loving people every-where appreciate the hardships and freedom," Mr. Bush said later.

"Any communist power with degion itself, the Contadora group foursquare behind its democratic

The Contadora group offered a in an official statement that Mr. draft peace treaty in September Bush and Mr. Suazo "carefully anthat was immediately endorsed by alyzed the development" of current Nicaragua. At the prompting of the negotiations to give Honduras in-United States, however, Hondurak, creased U.S. aid for fiscal 1986.



Vice President George Bush of the United States, center, talks with President Dani. Ortega Saavedra of Nicaragua at the inauguration of Brazil's civilian government. At le is the U.S. assistant secretary of state for inter-American affairs, Langhorne A. Mothe

U.S. Policy Seen Hurting NATO Unity ornerry Printary with Mr. Ortega in a crowded Chamber of Deputies, but both were reported to have reiterated official positions. Before leaving here Saturday morning for Honduras, Mr. Bush said that he had insisted on the Press International processed from the Press International processed

Organization, two high-level Euroan officials have warned.

Their comments were made in a report released Saturday by the independent Council on Foreign Re-lations. The report contained both military intervention, whether in El a scathing denunciation of U.S. policy by the Spanish minister of for-eign affairs, Fernando Morán, and a staunch defense of it by Alois Mertes, the second-ranking official in the West German Foreign Min-

But both concluded that further deterioration of the Central American situation, especially if accompanied by large-scale U.S. troop involvement, could shatter NATO

Mr. Morán warned that direct U.S. military intervention in Central America could prompt Spain's Socialist government to withdraw from NATO.

Los Angeles Times Service and pacifist movements to such an WASHINGTON — Increasing friction between the Reagan administration and West European of its members, especially losing credibility as the leadgovernments over U.S. policy in Spain." Although a member of Central America could seriously NATO, Spain does not participate in its defense arrangement. "Were Central America to c

Decrying what he termed "the radical policies enunciated by Washington," Mr. Moran said that "if the dream of a military solution military intervention, whether in El Salvador to support a legitimate government or in Nicaragua against the Sandinista regime, the impact on Spanish public opinion will be very great. It could substan-tially alter the basis on which Spain is formulating a solution to the problem of its specific alliance engagement and its contribution to the defense of the West,"

President Ronald Reagan and other U.S. officials have frequently said that they want to avoid the use of American troops in Central

Mr. Mertes, minister of state in about Latin America."

"But they're right," he said. the conservative West German government, urged European coun- causes strains."

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tract the United States psychok cally, politically or militarily fathe focal point of the Soviet thr and of Western security -- nam. Europe — the consequences for cohesion of the Atlantic allian would be incalculable," he said -

Defense Secretary Caspar Weinberger, in an interview knowledged that the Central Arr ican situation has caused strain he spent a great deal of time try to reassure NATO allies about \(\) policies in the region.

A similar strain developed deployment of cruise and Pershi 2 missiles in Europe, he said, NATO stood firm and the depl ments are going ahead, and I we'll hope that there'd be the same i of understanding we could achi

Mexico Charges 7 In Kidnapping of U.S. Drug Agent MEXICO CITY — The authorities have charged six police officials and a former officer in connection with the kidnapping and murder of a U.S. drug agent, according to the attorney general's office.

A spokesman, Felipe Flores, said
Saturday that two of the suspects were charged with kidnapping and bomicide but not specifically the murder of Enrique Camarena Salazar, a U.S. Drug Enforcement Administration agent. All seven were charged with conspiracy to trade in Mr. Flores said some of the seven had confessed to being responsi-ble for kidnapping Mr. Camarena and taking him to the home of an

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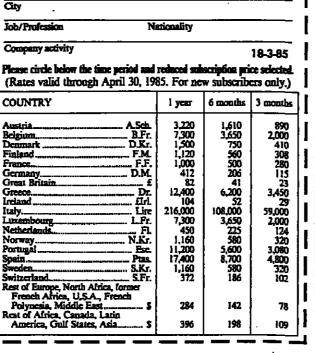
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Mr. Camarena, a Mexican-born

U.S. citizen, was seized by four men on Feb. 7 near the U.S. Consulate in Guadalajara. His body was found March 6.



SIT-IN PROTEST — A miner clutched a dynamite bomb with an unlit fuse during a protest in La Paz during the general strike in Bolivia. Workers are seeking a wage: increase to keep pace with an annual inflation rate of 2,700 percent. President Hernan Siles Zuazo on Saturday offered workers a role in running the government and a 332-percent wage increase. The strike, which began March 8, has paralyzed the economy.

5 Years Without Tito: The Belgrade Predicament

By James M. Markham New York Times Service BELGRADE — Portraits of the

great leader, dead almost five years, still hang on the official walls of this scruffy, down-at-the-heels city on the Danube. Tito's steady, omnipresent gaze is a reminder that another strong leader has not taken

Among the lively intelligentsia of Belgrade, which is the capital both of multiethnic Yugoslavia and of its Serbian republic, the Croatianborn Tito is not a beloved figure. "I like it better to have the picture and no successor," a 26-year-old philosophy student said. "Can you imagine having another Tito?"

There is substantial freedom of speech and of the press in this indesince Tito, has been ruled by a collective, rotating leadership. It is different sort of place than its Soviet-dominated East European neighbors, but a political trial that ended last month was a reminder for some people of how ideologically close those neighbors still are.

For Yugoslavia, the physical and cultural frontiers to Western Europe are open; a million Yugoslavs ideas as well as West German Deutsche marks and Italian lire. Yugoslav television runs U.S.

ner guests on Mondays, when "Dy-ternak's "Doctor Zhivago." nasty" is shown.



Josip Broz Tito

George Orwell's "Nineteen Eighty-Four" was issued in a Serbo-Croatian anniversary edition. Sevta Lukic, a Yugoslav critic,

said: "We have a very dynamic literature, one of the most interesting in Europe."

Mr. Lukic's own book, "Russian work in the West and bring home Literature Under Socialism," has not been published in the Soviet Union, and for years the Russians did not give him a visa after he had programs. Foreign diplomats say it written an introduction to the Ser-is virtually impossible to have din-bo-Croatian edition of Boris Pas-

In the economic realm, too, self-Bookstores carry the translated criticism abounds, sharpened by a duced charge of "hostile propaganworks of such critics of commu-nism as Czeslaw Milosz, a Polish economic downturn that has from one to two years. A fourth

els of the 1960s. This is a legacy of Tito, who tried to import prosperi-ty from the West, but left the naion with \$20 billion in debt. Branko Horvat, a Zagreb econo-

mist, said recently in the Belgrade magazine Intervju that the government should resign since it seemed unable to deal with the economic

At a meeting last year of the party's Central Committee, a Macedonian member, Trpe Jakovieski, said: "The links between the party and the working class have been

Other speakers bemoaned the existence of nationalist-Communist alliances in Yugoslavia's six republics and two autonomous re-

In this free-wheeling atmo-sphere, many people found almost grotesque a police raid in April on a Belgrade gathering of 28 dissidents Czechoslovak exile. Last year and the ensuing trial of six of them on conspiracy charges. The crack-down suggested a bad case of the jitters among the Serbian authorities, who had been tolerating an open climate in Belgrade.

In face of protests from the West, Serbian officials denied responsibility. Some politicians said that they had been surprised by the arrests, which they attributed to Stane Dolanc, the Yugoslav interior minister. Others spoke of pressure from hard-liners in Croatia

and Bosnia-Herzegovina. The trial ended with three defendants being convicted of the reexile, and Milan Kundera, a dragged living standards to the lev- was acquitted and two others were

separate trial. The light senten suggested a retreat by the anth-

"This will not satisfy the bat Durpose of the trial, which was intimidate intellectuals and mass media people," said Mihi Markovic, a philosopher and rig. advocate. "But the verdict sho that the regime is drawing a li-that it will tolerate certain kind; criticism, but not criticism that sharp with respect to Tito, the P ty or the advocacy of a multipa

Milovan Djilas, a dissident, to have been the speaker at April gathering that was raided. "After Tito," the 73-year-old ! Dillas said recently, "the auth ties blocked their mind. The thought Tito would live in etc.

Mr. Djilas portrayed Yugo via's predicament as a deadlock tween competing nationalisms the republics, which he describ as canceling out any chances political or economic change. "The crisis is not because

opposition is strong," he said, "because the system is weak, s into eight parties and united only their opposition to their op

Beatings of prisoners appear be common, according to so who say they were victims the scives; five of the 28 people and ed in April say they were beater A Belgrade editor said after 1 dissident trial that he could not sure whether repression or liber



Maputo Seems to Have Gained Little by Pretoria Pact

By Alan Cowell CAPE TOWN — South Africa urked the first anniversary Saturly of a peace accord with Mozame that has given the Marxist rule.

The agreement, called the Nkoatted the two ideological foes to s insurgents. But the insurgency Mozambique, which South Afristarted sponsoring in 1980, and hich it now says it has abanoned, has spread since the pact as signed to areas around the cap-

gening the accord with its winter zamusque near second and for carrying it bitter at South Africa's perceived the rebel movement.

out by expelling all but a token inability to halt the insurgency that representation of the African Nahas crippled his country's chances said, had established that a gang in Thursday to try to salvage the actional Congress, the most active of of recovering from a deep economite exiled groups seeking the violent overthrow of white minority

on Saturday, Foreign Minister R.F. Botha said counterfeiters and "an international web of bankers, fiati Accord after the border river, nanciers and businessmen" were whose banks it was signed, com- continuing to support the Mozamitted the two ideological foes to bique insurgents, whose activities the rebels, who say they seek to the two ideological foes to bique insurgents, whose activities the rebels, who say they seek to replace Mr. Machel's government nonaggression pact was signed in

marked by a widespread power failure, apparently the result of sabotage by the Mozambique Na-tional Resistance and timed to co-Mozambique, meanwhile, incide with the anniversary. Westarned much criticism from other ern diplomats in Maputo said lack-ruled African nations for President Samora Machel of Moing the accord with its white- zambique had become increasingly

was signed, Mozambican officials stion little in return for helping. At a news conference in Pretoria say, South Africa permitted thousanth Africa undermine its most on Saturday. Foreign Minister R F sands of trained rebels to infiltrate Mozambique with supplies of arms South Africa has repeatedly asserted that it is no longer supporting with a more democratic one. Mr. Botha said Saturday that the South African authorities were trying to In Maputo, the anniversary was halt unofficial supplies to the insur-

> clear to me that they are still very suspicious that Renamo is being supplied with arms and equipment from South Africa, Malawi, even Kenya." Renamo is the acronym of

Johannesburg had been printing cord. counterfeit U.S. dollars and South Ex-Captives in Johannesburg African rand to pay for such smuggled goods as diamonds, emeralds and ivory from Mozambique. Mr. Botha added that perhaps aircraft bringing smuggled goods out of Mozambique were also flying in

South Africa, he said, set up ra-dar last week along the long border to monitor unscheduled flights.

Officials here have suggested that Portuguese and Brazilianbased figures are involved in con-Referring to the Mozambican tinued support for the rebels, using authorities, Mr. Botha said, "It's relay points in Malawi and the Comoros Islands. There has been no explanation why South Africa's pervasive security police have been unable to detect unofficial supply lines starting in South Africa.

The Red Cross flew 27 prisoners freed by Angolan guerrillas to a tearful welcome in South Africa from friends and relatives, Reuters reported Saturday from Johannes arms and other supplies for the

The captives — 17 Filipinos, five Portuguese, three Britons and two Americans — had been seized by guerrillas of the National Union for the Total Independence of Angola, or UNITA, in raids on diamond mines in northeast Angola

UNITA released them its headquarters at Jamba in southern Angola, and the International Committee of the Red Cross flew them to Johannesburg Airport. The five pable to detect unofficial supply address starting in South Africa. Portuguese were unexpectedly address starting in South Africa.



community leader at Crossroads squatter camp in South Africa, Samuel Langa, holds the coffin of 6-month-old Amanda Faniso, who was buried Saturday, along with another infant and four adults. The families said that the infants died from inhaling tear gas during clashes with police last month at the squatter camp, near Cape Town. The others were shot.

Hassan May Have Won Libya Gamble Morocco Has Moved Closer to Qadhafi and Kept U.S. Aid and a interpretation of Heracial College By Michael Dobbs Washington Post Service RABAT, Morocco—On the eviance of recent events, King Hashing in II of Morocco has won a highest political gamble: that he would a belief to move closer to Libya ithout jeopardizing his country's ithout jeopardizing his country's ith the United States. The Research administration was The Research administration was Morocca to Qadhafi and Kept U.S. Aid dispatching a string of high-level emissaries to Hassan. The United States was the only country to be represented at the annual feast of allegiance to the Moroccan throne earlier this set up their own Saharan to the Polisario guerrillas, who set up their own Saharan to the U.S. representative to the United Nations, General Vernon A. Walters, her designated replace. The Research administration was

The Reagan administration was aken aback last August when Moocco, a conservative North Afrian kingdom that traditionally has layed a moderating role in Arab olitics, signed a "treaty of union" with Colonel Moamer Qadhafi's ibya, viewed by Washington as a ation that encourages internation-

There was talk in Washington of ssistance to Morocco, which has Italy and Greece - have had per-- een embroiled in a costly, 10-year var against guerrillas of the Poli- Libyan leader. ario Front in the Western Sahara.

d. The Reagan administration has the king of Morocco." ignaled its intention to maintain

dispatching a string of high-level agreement with Libya was to emissaries to Hassan. strengthen Morocco's hand in its

annual feast of allegiance to the major supplier of arms and funds Moroccan throne earlier this to the Polisario guerrillas, who have month by three presidential enset up their own Saharan Arab United Nations, General Vernon
A. Walters, her designated replacement, and Joseph V. Reed, the U.S.

By agreeing to the flow interaction, in practice a politically loose federation that allows for economic and cultural cooperation, Hassan ambassador in Rabat.

The latest American gestures toward Hassan reflect both the U.S. last Angust, Algeria seemed to be view of the strategic importance of succeeding in its aim of outmaneur view of the strategic importance of Morocco and the practical difficul-Reagan administration's policy of diplomatically isolating Colonel

In the past year, the leaders of sonal dealings with the mercurial

Questioned about U.S. unhappi-Less than eight months later, ness with the Moroccan-Libyan doroccan officials are congratulat- treaty of union. Hassan replied ng themselves that no U.S. aid sharply: "Before being a Iriend of mogram has been adversely affect-the United States, I am first of all

Senior Moroccan officials argue - good relations with Morocco by that the main purpose of last year's

strengthen Morocco's hand in its The United States was the only country to be represented at the Polisario Front. Libya was once a By agreeing to the treaty of

has managed to tilt the regional balance of power in his favor. Until vering Morocco by concluding allities involved in carrying out the ances with Tunisia and Mauritania.

Asserting that a "misunder-standing" with the United States over the treaty with Libya had been There was talk in washington of three West European countries allowed nor Morocco has given up their policies nor renounced their previous friendships."

Some political analysts in Rabat said the shock that Hassan produced in Washington by failing to give the United States warning of his opening toward Libya could have worked to his advantage here. It was seen as a way of demonstrating that, although his government is closely identified with the West, he is in no way an American pup-

Moroccan officials made clear

Under a joint military negotiated in 1982, the United
Hassan Visits Front States has the right to use two Mointernational crisis such as a sudexercises involving both Moroccan troops and U.S. forces stationed in

Occupying a strategic position controlling the southern approaches to the Strait of Gibraltar, Moroc- former Spanish colony. co has opened its ports to visits by the U.S. fleet.

King Hassan II of Morocco, front right, visiting Morocco's Saharan defensive wall near Bou Craa for the first time.

pullback in other areas have persuaded Western diplomats that the Deng grown prants to an area of a joint secretariat and parliament. Hassan is expected to visit the Libyan capital, Tripoli, within the next few weeks.

Indeed western diplomats that the Deng grown prants to an area of a new transmitting station for lass movements in the description. It is not the voice of America in Tangiers. It is the voice of America in Tangiers. It is the prenches and support bases.

King Hassan visited Morocco's roccan air bases for its Rapid De- front-line defenses in the Western ployment Force in the event of an Sahara on Saturday, near a spot where Polisario guerrillas said they den flare-up in the Gulf. Moroccan killed more than 100 Moroccan beaches are used for joint military troops in late February, Reuters reported from Rabat.

It was the king's first visit to the front line in the conflict with the Polisario Front, which is fighting Morocco for independence of the

Hassan inspected the line 25 miles (40 kilometers) south of the

Moroccan officials made clear that the king intends to go through with the second stage of the treaty of union that includes the setting up of a joint secretariat and parliament. Hassan is expected to visit.

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China Becomes Cautious In Its Policy on Change

By John F. Burns BEUING - After one of the nost ambitious years of change China has seen since 1949, an air of cantion has begun to set in, sug-sesting renewed opposition to the frive to free the nation's life from deological rigidities.

In the past week, Deng Xiaoping, the 80-year-old pragmatist who has turned much of Mao Zelong's legacy upside down, has pulled in his horns. In a speech onblished earlier this month he alled for a general attack on "capialist thinking" and reminded peo-ble that whatever form the current conomic changes might take, "the ltimate goal is to implement com-

Abandoning the almost breezy one he adopted on the matter five me "capitalist stuff" got into the untry, it could do little harm, Mr. Deng said at a conference on scientific work that the time for idle

speeches was over. "There are people who fear that dation. We must address their conXiaoping has urged.

What set off the latest alarm in

llar theme. In each case, the con- among middle-level officials such m has been what Bo Yibo, one of as factory managers, army officers and local party and government away with managers was a wave of corruption that has a wav hon that has accompanied the economic changes and was implicitly acknowledged by Mr. Deng in his acknowledged by Mr. Deng in his an epidemic of officials setting up

The Chinese leaders insist that hey will stand by the economic nges, which emphasize local inilative, some free enterprise and oreign investment. But signs of a

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Brush Fires in Gálapagos

QUITO — Ecuador declared 2 Jálapagos archipelago, where a mush fire threatens rare animal and plant life on the largest island, A Isabella. The two-week-old fire 188 destroyed 50,000 acres (20,000 be Gálapagos governor, Washing-, on Freire.

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opposition that may coalesce into a broad attack on the leadership and its policies.

If this interpretation is correct, there could be a chill as Mr. Deng fights to keep ahead of a "leftist" faction in the ruling Politburo that has not been at ease with his opendoor policy.

Opponents last put him on the defensive with a "spiritual pollution campaign" in the fall of 1983, stirring zealotry that had vigilantes searching intellectuals' homes for foreign books and stopping women in the street to break the heels off their Western-style shoes.

Deng Xiaoping brought the cam-paign to a halt after a few months, and Deng Lique, the party propa-gandist behind it, virtually disappeared. Last week, he was back in circulation, telling young people to take the crackdown scriously. Not long before, a prominent "leftist" in the Politburo, Hu

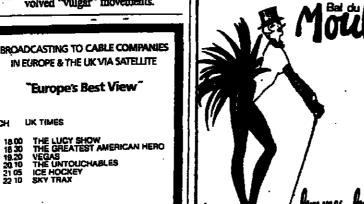
Qiaomu, was in Fujian Province telling workers that it was wrong to China could become capitalist, he be seized with the spirit of "getting be seized with the spirit of "getting on the

Since then, there have been the Deng Xiaoping camp was the speeches by his associates on a simulature of financial skulduggery

property, engaging in illegal for-eign currency dealings, and taking kickbacks for handing out jobs, promotions and uncarned wage in-

Whenever a "leftist" wind blows in China, social and cultural life are early casualties, and so it has been this time. Two weeks ago, a decree proscribed the boom in lotteries. saying that they had "corroded tate of emergency Friday in the people's minds" and encouraged the idea that it was possible to ge rich without working for it.

The first signs of a crackdown on the Western-style dancing that has swept the country followed, with rectares) of the island, according to articles warning against disco dancing and other styles that involved "vulgar" movements.



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Herald Tribune

The 'New Soviet Man'

Mikhail Sergeyevich Gorbachev vows to get the Soviet Union moving again, even to produce a "profound transformation" by the year 2000. A bare five years after becoming the Politburo's youngest member, he is its undis-puted leader. He promises to redesign the economy and "the entire system of social relations" so as "to enter the new millennium as a great and flourishing state." Better learn the name; it's pronounced Gore-bah-CHAWFF.

In its ignorance about him, the world dwells on his age; he just turned 54. It is the only firm fact that even the Soviet people possess. How did this Stavropol party boss ascend to Mos-cow in a single leap in 1978? And how, while supervising agriculture in its most disastrous years, did he persuade the party's fading old men to leave him in charge of everything? The tale implies extraordinary gifts.

Mr. Gorbachev also dwells on his age. He knows that the Soviet people, who can vote only by registering their morale, yearn to be led out of stagnation. To a dispirited work force, he exudes energy and purpose. To a calcified bureaucracy, he emphasizes his staying power. To disillusioned Marxists, he pledges to revive the Soviet model, "not by force of arms but by force of example."

His age matters because he has the time to amass enormous power and to dominate the Soviet world for the rest of the century.

Age matters in another sense. Mikhail Gor-

bachev was a teen-ager in World War II and a law student when Stalin's terror ended. Neither disaster touched his career. In his formative years, the Soviet pendulum swung from Nikita Khrushchev's imperious but creative assault on backwardness to Leonid Brezhnev's stable but stony oligarchy.

Presumably that swing taught two great les-sons: first, that the Soviet Union is a remarkably rich and resilient society, capable of enormous feats of survival and recovery. But second, that the centralized Soviet system keeps oscillating between an overbearing one-man rule and a stultifying collective that is dominated by massive bureaucracies.

Mr. Gorbachev's code words for the successful growth of the past and the unmetdemands of the future are "extensive" and "intensive" development. By extensive development he means the past investments of land, capital and labor in extravagant amounts to boost production of grain and steel, to eradicate illiteracy and major disease, to urbanize the nation and make it a military superpower. Though wasteful and often cruel, these methods brought dramatic results. But no longer.

For the post-industrial era, Mr. Gorbachev wants "intensive" development, meaning a burst of creativity shaped by modern manage ment, science and technology. For despite huge annual investments, productivity and liv-ing standards have been declining. Farmers cannot feed the cities, or even their own livestock. Civilian industry cannot meet the demand for decent clothes and durables. Every factory bonus only increases the number of

rubles chasing imported shoes or refrigerators.

The Soviet citizen, generally submissive to paternalistic government, has had only one way to rebel: by investing ever more time and money in private or illegal transactions.

initiative and flexibility. And central planning, though it preserves political control, cannot

cope with the tastes of 275 million consumers. Mr. Gorbachev wants "questing and creativity, sensitivity to new phenomena and pro-cesses, the decisive eradication of formalism, red tape and idle talk." But can he permit decision-making to pass out of the party's control? Does he dare reduce excessive food subsidies and military budgets to invest in his high-technology vision? Can he take from the

longer compatible. Which will be serve?

- THE NEW YORK TIMES.

How About a Tariff?

As the U.S. Congress desperately tries to bring the budget deficit down, the delectable idea of taxing foreigners begins to shimmer on the horizon. How to tax them? By collecting large duties on the goods they sell to Americans. Imports last year came to \$340 billion, and a tax of, say, 20 percent would raise a swinging sum of money. As the case for this gigantic tariff goes, the foreigners selling these goods are making high profits because of the dollar's high exchange rate, and thus would be glad to absorb the tariff without raising their prices. An inviting proposition, no?

No. This is a poisonous idea that promises real damage to the American economy. But it is seductive, and it is beginning to circulate widely in Washington. In response, the Institute for International Economics convened a group of politicians and economists recently to examine the proposal. One conclusion that about a permanent tariff? That points to a emerged was that the consequences of a high U.S. tariff would be extremely impredictable. The costs, and where they might actually lie,

cannot be calculated reliably.

As the proposal is now circulating, with no very clear sponsorship, it calls for a tax on imports at 20 percent for one year, fading away to zero over the following two years. The logic is that the temporary character of the tax would induce foreigners to pay it rather than

passing it on to their American customers. But as logic goes, that is pretty poor. If the tariff were understood by everyone to be temporary, no one would have any reason to adjust to it After three years the country would be back where it began, with U.S. trade as far out of balance as ever, the revenues gone, and the

budget deficits still gaping.

Applying the tariff indiscriminately to all imports would be, in any case, impossible. It would be a wanton act, amounting to a declaration of economic war, to levy it on goods coming from Canada and Mexico, whose economies are deeply interwoven with the U.S. economy. It would be unconscionable to levy it on developing countries. For the best of reasons the list of exemptions would have to be

long, and it would grow rapidly. If a temporary tariff is a delusion, how path the United States has traveled before. When Franklin D. Roosevelt was running for president in 1932, he denounced the Smoot-Hawley Tariff of 1930 as a major contributor to the Depression. He was right about that. Current developments keep reminding one that there is now a generation of politicians who do not remember the Depression and how the world fell into it.

- THE WASHINGTON POST.

Peasants trudge to open markets with the yield of their private plots. A fifth of the nation's crops and a third of its livestock come from that 3 percent of the land. City folks steal away from work to hunt necessities in the black market. Cooking and shopping are sheer drudgery for working women. And after a now-exhausted government effort to build low-cost housing, one family in five still must share a kitchen and bath with another. Even some Soviet analysts now dare to blame the system. It lacks free-market measures for goods and labor and thus destroys incentives,

privileged elites to invigorate the masses?

The Bolsheviks born before the 1917 Revolution set out to provide so well that they would produce a "new Soviet man," cheerfully serving society and needing little government to coerce or inspire him. Now the boldest new Soviet man they could find inherits an authoritarian, sullen and woefully underdeveloped society. The vision and the system are no

Mubarak: A Needed Plunge Into Cold Diplomatic Waters Waters

T EL AVIV — Egyptian President Hosni Mubarak's recent proposals for direct talks between Israel and a joint Jordanian-The writer, who was Israeli foreign minister from 1966 to 1974, is currently the chairman of the Knesset's Committee on Foreign Affairs and Defense. Palestinian delegation do not bring an Arab-

useless doctoral dissertations. When an Egyp-

Israeli peace into early prospect, but they have at least induced mobility in what had The virtue of the Egyptian president's formula lies in its simplicity — its practical been a frozen situation. proposal for a direct procedure under which Egypt, Israel, the United States and a Jorda-Since the signing of the Egyptian-Israeli peace treaty in March 1979, there has been no nian-Palestinian delegation would meet in Cairo or elsewhere. Mr. Mubarak, like Anwar

effective diplomacy in this part of the Middle East. Nothing good can come from continuing passivity. Experience proves that pro-longed deadlock is more likely to explode into war than to evolve into peace. Mr. Mubarak has broken the barrier of a perilous silence.

The reappearance of Egypt in the center of the arena is in itself a significant gain. History, geography, demographic weight, military power, cultural influence and diplomatic seniority have all significant. niority have all given Egypt the central place in Arab politics. It is the solid centerpiece of the Arab world: Without it the region falls into fragments. There was a tentative, marginal air about the diplomacy of the past five years, during which we groped for solutions while Egypt remained on the distant sidelines. All major movements of Arab policy toward Israel since 1948, whether for war, armistice, conciliation or peace, have been initiated by Egypt. It is unlikely that there will be a breakthrough on Israeli-Palestinian relations

if Cairo reverts to apathy and inaction.

It would be unfortunate if Mr. Mubarak's initiative, having been welcomed by Prime Minister Shimon Peres of Israel, were now to be eroded by Jordanian hesitations, Palestinian fundamentalism or a weakening of the Egyptian-Israeli peace treaty.

tian leader proposes a compact, lean, operative formula —a direct proposal of a meeting - with a minimum of accompanying rhetoric, he helps us to breathe freely again.

If the complex issues in contention can be solved at all, they will be solved by the parties Sadat before him, has broken out of the face to face in the course of negotiation, not in advance of it. Negotiation has a dynamic influence. It does not merely photograph exprocedural maze in which we had wandered. There has been a tedious process of "preisting positions; it often changes them. Egypt and Israel have achieved harmonies and balegotiation" that has effectively prevented real negotiation. The parties have been sub-jected to a lengthy interrogation about what they would do if they reached the table: ances that would never have come to expres-

Did they "accept" — as the faithful "accept" a theological dispensation — United Nations Security Council Resolution 242?

What did Israel mean by "secure boundaries," and what, if anything, did the Arabs mean when they spoke of a "just and durable accept" Who recognized whom? President Reagan and his secretary of state, George Shultz, are quite right in insisting on such direct negotiation as a condition for playing a role. The Americans would help no one by playing intermediary: If the Palestinians cannot qualify for U.S. acceptance, they are hardly likely to be congenial for discourse with Israel. peace"? Who recognized whom? Did the Arabs recognize what has conde-scendingly been described as "Israel's right to exist"? (As if the oldest of nations and one of

It is up to President Mubarak and King Hussein of Jordan to grapple with the prob-lem of forming a Jordanian-Palestinian dele-gation with which Washington and Jerusalem would find it possible to hold dialogue. And the veterans of the modern community of sovereign states needs to condition its "right of existence" on someone else's recognition.) of existence" on someone clse's recognition.)
Who, apart from the Middle Eastern parties,
would take part in the dialogue? Where would
it take place and who would preside?
This exceptical exercise has rolled on for
years, producing a vast documentary literature and some learned and monumentally in the meantime, the substantive issues should be left for the negotiating table.

The Israeli government is committed to the letter and spirit of the Camp David accord in its relations with Egypt — and would undoubtedly follow that agreement in determining its negotiating positions with Jordan. But

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LEADERS!

uemand Jordanian fidelity to Camp David as a condition for negotiation.

Camp David proposes autonomy as an interim device. It does not dictate any permanent solution. That is open to four-particle and the solution is open to four-particle and the solution is open to four-particle. nuerum device. It does not dictate any permanent solution. That is open to four-party negotiation — between Egypt, Jordan, Israel and the Palestinians.

There is ample

and the Palestinians.

There is ample ground here for a serious dialogue between Israel, Jordan and the Palestinians, with Egypt and the United States playing a catalytic role, There should be a sense of urgency. Options that are open today may be less so in the future. It is sometimes necessary to plunge into cold water without ... testing the temperature endlessly in advance. It will not become warmer and more inviting

with the passage of further time. Egypt's role is enhanced, above all, by the courage and decisiveness of its decision for peace five years ago. Israelis, in particular, must understand the weight and meaning of this - for it must serve as a motive for further concession and compromise.

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Nations do not give up solid positions to move onto shifting sands. The absence of commercial, cultural and, above all, human relations between Israelis and Egyptians is today a needless obstacle to negotiation on other issues. Mr. Mubarak may have learned in Washington and elsewhere that action by him in this domain would help significantly to encourage progress toward a regional settle-ment. He has already done much for those on every side of the Middle Eastern spectrum who prefer movement toward peace to an illusory "stability."

The New York Times.

Gorbachev Unsettles Washington

By Stephen S. Rosenfeld

WASHINGTON — Moscow after Chernenko is bound to be a lively place. Washington after Cher-nenko is more subdued. The town is a bit on edge, waiting to feel out Mik-hail Gorbachev, and sensing in the accession of a younger and more vig-orous man—one who is going to be around for a while—that something important in the whole Soviet-Ameri-

can equation has changed. So it has. The easy life is over. Even while the Reagan team complained that the Kremin's turnover and decrepitude denied the United States an interlocutor, it enjoyed the fact and appearance of weak Soviet leadership. The Soviet political system, by keeping a series of dying old men in high office, was proving the administration's basic ideological contention that communism is bankrupt - a system run by a selfish elite and fit only for the ashheap of history, as President Reagan put it. A system that can elevate a 54-year-old comer may be no less bankrupt, but one

cannot prove it so easily.

Meanwhile, three Soviet successions in 28 months have drawn American attention from the ostensibly permanent and determining essences of the Soviet system to the personal variables of its leaders. There are certain comforts in dealing with a known system, no matter how bankmot and "evil" you believe it to be. These have been replaced by the uncertainties of dealing with a particular person, Mr. Gorbachev, who, even before he has done anything, has been endowed with a capacity to do more than his recent predecessors. It is worth recalling the quiet little jolt that Yuri Andropov gave Washington when, taking over from Leo-

nid Brezhnev, he threw out some hints of flexibility in a few sticky foreign-policy areas and launched a campaign of anti-corruption and workplace discipline. Andropov lasted only for a few months, but the point is that, for all the vaunted immobility of the system, there is al-ways room for initiatives, for quick

fixes, by the new man on the scene. There is also room for darker clouds to spread soon over the U.S. scene. Budget deficits pushing past \$200 billion and trade imbalances pushing toward that level have provoked widespread fears — though not, evidently, in the Oval Office of economic retribution. This could take some of the edge off the administration's easy assumptions of the naturalness of U.S. progress and the superiority of the American way.

The Soviet change, moreover, costs Mr. Reagan overnight a subtle psy-chological advantage that has flowed from past comparisons of Soviet and American leadership. He has been, by and large, the bright exception to

the rule of fading 70-year-olds. Now he may be seen as a man who is rather old for his job, faced by a man of

ago, the administration appeared to itself, certainly — to be in a posi-tion of hard-won and unprecedented advantage. Technologically, econom-ically and politically, it was on a roll, entering a critical forum - the Geneva talks — at a moment when the Soviet Union was lagging, though far from crippled, in all those categories. In nearly 20 years Washington had not come up to a negotiation with more reason for confidence.

Broadly, its choice was whether to step on the gas and attempt to set the evident American advantage in strategic concrete, with an agreement if possible, without one if necessary, or whether to throttle back a bit and offer Moscow an arrangement that, if it "took," would reflect a certain rag-ged but agreed parity and would head in the direction of a general settling down. The administration's determi-

dation to push "star wars" to the hilt seemed to point to the first choice.

If there were reason to question the dministration's approach earlier. there is further reason now that Mr. Gorbachev has arrived. Any Ameri-But there is more. Just a few days can inclination to take advantage of Soviet troubles needs to be measured against the possibility that Moscow's troubles may not be that disabling. In the 1970s, Arnold Horelick observes, the United States was dis-

tracted, the Soviet Union got greedy, and this produced an American backlash: Ronald Reagan. warns, adding: "Don't kick a super-mathematical terms about numb; power when it is down." With the of missiles and throw weights at measure of change now possible in

Moscow, that warning must be updated a bit: Don't kick a superpower when it may be getting up.

I do not see that the Reagan administration has yet come to this sort of review. But it does seem to me the main task that Mr. Gorbachev's pro-

motion poses to Washington. The Washington Post.

The Spirit Of Geneva: 1917-1985 By James Reston

GENEVA — From one gener tion to another, Geneva always seems to look the same. It is a safet deposit box, as orderly as its clock world. Its lake is as placid and supe or as its swans — with John Calvir church on one side of the water at Woodrow Wilson's Palace of Pea on the other.

But the Spirit of Geneva chang from time to time. Now the represe tatives of the nuclear giants are be arguing about the balance of milits. power, discussing the possibility war in the stars before they have ke their promises to maintain peace Earth, and speculating on the futr-of the new man in the Kremlin rath

The Spirit of Geneva in Woodn Wilson's time was quite different. his address to the Senate on Jan.

1917, he asked: "Is the present war a struggle for:

and their officials here are not talki.

nese-Soviet alliance in Korea and u *** derestimated the power of nations ism in Vietnam and the religio-opposition to the West in the Midd

where they thought their milita power would triumph in the short m but where, with the extension modern communications across if Iron Curtain, they may very well ex-up as the last of the failed empires

The most just and serious cricism which in my opinion can leveled against the League of N tions," he said, "is that it was n tions," he said, "is that it was constituted first as a League Constituted first as a League Minds. The League brings togeth Minds. The League brings togeth City of the Constitution of the City of t

system of rivairy and uppearing to Geneva the best will in the world, but, along with it, a burden mental reservations and the invinct ble habit of wanting to gain an a vantage at somebody else's expense. This, of course, is precisely what occurring here now as Max Kampt,

man of the United States and Vikus
Karpov of the Soviet Union smile for
the photographers and agree on "ti,
principle of confidentiality."

They are hung up on the Cold Warpopaganda and instructions of the
governments, and this is not likely

governments, and this is not likely change unless Mikhail Gorbachs and Ronald Reagan and their forcig ministers, Andrei Gromyko an George Shultz, finally decide to thir signed rather than the ones they ma

ter of the United Nations, here on U. walls of the Palace of Peace: "I refrain from the threat or use of for to settle their international di . putes by peaceful means." This withe original Spirit of Geneva.

Other Opinion

The Enduring Soviet System

With Mr. Gorbachev, another type of leader rises to the top - cultured, more disposed to accept change, more open to the world. But it matters little. Mr. Chemenko was barely seen for almost a year, but the war in Afghanistan continued, worsened even, and the deployment of SS-20 missiles went on uninterrupted. At the top of the Soviet Union is a new man. but the Soviet system remains.

- Gazet van Antwerpen (Antwerp).

Papandreou's High-Wire Act

So far, [Andreas] Papandreou's bark has proved worse than his bite. The Greek prime

minister has railed at Washington, NATO and the European Community, disrupted delicate community agreements and threatened worse, but signed a five-year extension of the agreement for U.S. military bases, permitted port-visits by the 6th Fleet and insisted, recently, that he has no intention of quitting the alliance. He has seemed like a high-wire artist without an umbrella - thrashing the air to keep balance, perhaps driven to some of his more outrageous statements by internal party pressures, most likely from the left. His record s littered with gratuitous comments and abrasive positions. But responding to Mr. Papandreou in kind only seems to raise the risk of more bark with more bite.

- The Los Angeles Times.

FROM OUR MARCH 18 PAGES, 75 AND 50 YEARS AGO

KHARTOUM, Sudan - In a speech at the Sudan Club (on March 16), former President Theodore Roosevelt paid a warm tribute to the work of British officials in the Sudan. Nothing on his African trip, he said, had impressed him so much as the marvelous change in the Nile Provinces during the last twelve years. Great Britain, by undertaking the task of civilizing a country laid waste by a tyranny, had proved herself true to her great imperial traditions. No country was fit to be called great which hesitated to do work for mankind. He referred to his own efforts regarding the Panama Canal and spoke humorously of the opposition to him when he started on his trip and when Wall Street hoped that "every hon might do its duty," but said he had come through safe.

1910: Roosevelt Praises a New Sudan 1935: Hitler Reinstates Conscription

BERLIN - For the first time since 1914, the pre-war military pomp of Germany was reviewed in the square in front of the former Kaiser's palace [on March 17] when Adolf Hitler held a review of all the units of the Reich army that he has once more put on a basis of universal compulsory military service. It was a double ceremony, Nazi Germany observing a day of mourning for 2,000,000 war dead, as well as a day of rejoicing over the rebirth of the old military system. At a memorial service, General von Blomberg, Minister of War, repudiated the charge that Germany was animated by aggressive motives in restoring conscrip-tion. "We Germans," he said, "need no revenge. Europe has become too small for a battlefield for a second World War."

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Papandreou: Substance Behind His Shadow Play

N EW YORK — The resignation last week of Greece's president, Constantine Caramanlis, after he had, in effect, been pushed out of office by Prime Minister Andreas Papandreon, raises troubling questions about the political future of Greece.

Many Americans are confused and unsettled by Mr. Papandreou's anti-Western rhetoric. What they do not understand is that he is — and has to be — a skillful tightrope walker.

Greece, dependent for its survival on military aid and private investment from the West, must adopt a practical, Western-oriented policy. Yet Athens must pursue such cooperation cautiously so as not to stir up deep currents of anti-Western opinion among the Greek people.

The Papandreou line is not mere sloganeering

but reflects genuine and widely held neutralist beliefs that cannot simply be ignored. Unless addressed quickly, and with understanding they could pull Greece out of the Western camp.
A series of public opinion polls taken by the
Greek firm Eurodim from 1982 to 1984 show

Greek public opinion to be deeply hostile to the West. Only one-third of respondents wanted Greece to be closely associated with Western Europe, to continue as a full member of the European Community or to improve relations with the United States. Only about one-fourth approved of full membership in the North Atlantic Treaty Organization or supported keeping U.S. bases in Greece.

Only one-fourth held a favorable view of the

By Panayote E. Dimitras

United States — compared with the one-third that regarded the Soviet Union positively. A slight majority perceived the United States as a threat and only one-fourth agreed with the installation of U.S. intermediate-range nuclear weap-

ons in Western Europe. These results do not, however, imply that the Greek public is pro-Soviet. What they suggest is neutralist opposition to close ties with both East and West. As one leading member of the Socialist Party noted in 1982 "a form of Finlandization . would suit Greece fine."

To be fair, four times as many Greeks favor forming close ties with the West as favor such ties with the East. And on social and cultural matters, most Greeks welcome heavy Western influence: blue jeans, rock music, American cigarettes and television shows are as popular in Greece as elsewhere in Europe. The anti-Western feeling is primarily political, though it has broader ramifications. The strains of anti-Semitism in Greek public opinion, for example, are part and parcel of Greece's historical antipathy toward the West. So is the strong anti-capitalist sentiment, reminiscent of some Third World ideologies, record-

ed in several Greek public opinion polls.

Against this background, Mr. Papandreou and his party have excelled as tightrope walkers. Three years after they came to power, in 1981, the Greek public considered them more successful in foreign policy than in any other field — despite the fact that they have not fulfilled a single one of their anti-Western promises to withdraw from NATO and the European Community or to remove U.S. bases and nuclear

weapons from Greece.

The subject of American bases has long been a particularly contentious issue. Yet despite his original promises, Mr. Papandreou has not set a timetable for their withdrawal. He has not "asked for the possibility of annual review or termination." Nor has the United States had to submit to his demands for Greek security particularly the demand that Washington give Athens the same amount of arms it gives Ankara.

Mr. Papandreou does behave like the prodigal son of the West. This may not, however, be as much of a problem as it seems. Certainly, it is better than the alternative (the only one open to him so long as he wants the support of the public and lacks the means to re-educate it): a total break with the West.

The State Department and the European foreign ministries thus have little choice but to understand and acquiesce in Mr. Papandreou's shadow play. At the same time, they should make every possible effort, in cooperation with the moderates in his government, to minimize the estrangement of this "prodigal son."

The writer is a director of Eurodim, a polling firm in Athens. This article was adapted for The New York Times from Foreign Policy.

LETTERS TO THE EDITOR

Not Just Swift Wit

I hold membership in the Oxford Union, where I attended the recent debate between the Reverend Jerry Falwell and the prime minister of New Zealand, David Lange. I must protest Barton Gelman's misleading account of the debate ("Lange Out-scores Falwell at Oxford," March 4) on whether nuclear arms are morally

The debate, though punctuated with frequent verbal parries from both sides in the contest, did not, as Mr. Gelman claims, turn on "swiftness of wit," but rather on serious points received with serious attention. The audience did not frivolously beleaguer Mr. Falwell for his "earnest anti-communism." In fact, no speaker sought to deny the superior-

ity of Western values or the right to Bar in Belfast, not cost more than an well precisely because he attempted to make those propositions the issue at hand, skirting the morality of defense through the threat of possible world destruction.

BRUCE L. MURRAY. Oxford, England. Punts and Spuds

Regarding "In Ireland, Twilight of the Spuds" (Weekend, Feb. 15): Fred Ferretti's excellent descrip-

pear in my eyes.

detend ourselves against Soviet ag-gression. Students decried Mr. Fal-as its name supposts is situated in as its name suggests, is situated in British Northern Ireland, where Irish pounds are not legal tender.

This is not for any political reason. but simply because the Irish "ount," having abandoned its parity with the pound sterling, has sunk to 75 percent of its former value. Dubliners no longer accept English pounds, and Beifastmen no longer take punts, and

more's the pity.

It should be mentioned that the Crown is one of the few pubs in Fred Ferretti's exceuent western tion of champ, boxty and other delights of Irish haute cuisine made my push waiter service, originally designed so that executives could disserve and nostalgic tears approximately an extension their secretaries. creetly entertain their secretaries. However, he misled in suggesting Willie Robinson's, next door, has that such a dish would, in the Crown them too. Much of the 1946 movie

"Odd Man Out" was filmed in The Crown, and it helped young James SIMON FOWLER

Marbella, Spain.

The Envoy's Qualifications Regarding "Fund-Raiser for Reagan May Be Envoy to France" (March 8):

Will J.M. Rogers, touted as the new American ambassador to Paris, appoint a U.S. Foreign Service officer to run his construction business in Nashville while he is abroad? Or would be prefer to borrow a Frenchman, well-qualified otherwise but unable either to read or speak the American language? The answers to both questions are self-evidently negative.

JOHN LIMOND HART.

than on the future of mankind.

just and secure peace, or only for : new balance of power ...? The must be, not a balance of power, t a community of power; not organiz rivalries, but an organized comm. peace ... a peace among equals."

The U.S. and Soviet governmen

It could happen in reverse, he in such philosophical terms but "stealth" bombers.

It can and should be argued that =: was not a balance of power but tabsence of that balance that led to t two world wars of this century: at -that is clearly the view of the prese governments in Moscow and Was: ington. So their answer to most :-their political conflicts is more wea: ons in the Middle East, Latin Ame

ca, Europe or Africa.

And yet it may have been intelle.

tual failures that led to the tragedy
the two world wars and to the tangl of Korea, Vietnam and the Midea

The Allies thought the Kaise Germany was such a menace that Week and the scient of II. Germany was such a measure they fought him to the point of u conditional surrender and in the pr cess helped the rise of Nazism Germany, fascism in Italy and cortic munism in Russia. They also overestimated the Ci

East, trusting to their modern arm.
The Russians have made the san,
mistake with China Afghanistan au maybe in the end in Eastern Europ

The old Spirit of Geneva at the er of the First World War was best d: scribed by Paul Valery, the Frent poet and philosopher, in 1933.

sign sometime in the future.
The promises are clear in the Cha

The New York Times.

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officials can work together to instill confidence in customers.]

Ohio officials said that federally

insured depository institutions, in-cluding commercial banks and sav-

ings and loan associations, were

not affected by the rush of savers to

Some financial analysts said.

however, that they feared the prob-

tems in Ohio might spread to other

states where there are financial in-

stitutions whose deposits are not

As the weekend meetings contin-

ued, state officials were also trying to find a buyer for the Home State

Savings and Loan Association,

whose failure set off the panic with

Out-of-state and Ohio banks

ere invited to bid to take over

Home State, and State Senator Richard H. Finans has introduced

a bill that would allow an out-of-

state bank to acquire a failing sav-

ings and lean association in Ohio.

Mr. Finans said that several banks,

both local and out-of-state, were

considering such an acquisition.

The only banking company

cited, however, was Citicorp, which in the past has purchased failing

savings and loan associations in

Citicorp declined to comment on

A number of other banks around the country were also asked to look

at Home State, and those that

were discouraged by the thrift insti-

tution's balance sheet.

One banker said that not only

the reports. Sources in Ohio said,

California, Florida and Illinois.

examine Home State.

In a telephone interview Friday,

insured by federal agencies.

drawals by S&L depositors.

remove deposits.

NDAY, MARCH 18, 1985

lismatched-Coupon FRNs ominate a Busy Market

By CARL GEWIRTZ

ARIS — A whopping \$2.4-billion worth of floating-rate notes were launched in the Eurobond market last week. More than half were based on the mismatch of coupon settings, which offers investors ephemerally large profits thereby enables issuers to establish new optical lows in

Bangkok Bank, Banque Bruxelles Lambert, Banque Nationale Paris and Malaysia marketed \$1.1 billion bearing no margin r the interbank rate. The coupons of Bruxelles Lambert and IP will be set at the London interbank bid rate, or Libid, which rmally is % point below the London interbank offered rate, or

Eurobond Yields

Market Turnover

For Week Ended March 15 (Millions of U.S. Dollars)

Cedel 12,979.10 11,053.00 1,926.10 Eurocleor 25,940.30 24,454.20 1,506.10

por; Malaysia's is set at the rage of the bid-offered e (Limean), and Bangkok nk's is set at Libor - reed low terms for these borwers. BNP, for example, t paid ¼ point over Li-an while Malaysia previsly paid % point over Li-

Den Norsk Creditbank d Sweden went a steo furar and set their coupons at 16 point below Libid — the west coupons yet seen on Ns and a far cry from the point premium over Libor at until late 1983 was the

() f Carket standard.
Currently, even the DNC
lid Swedish notes look at-

ictive thanks to the historiilly wide spread of some 100 basis points (or 1 percentage point)
irrently prevailing between one- and six-month interbank rates. The mismatch formula allows investors to capture the profit to Ry James made from this differential as the six-month coupon on the steep is reset monthly.

Thus, an institution borrowing funds at the one-month offered

the of 9% percent to finance the purchase of the notes would earn
1/16 percent on the DNC or Swedish paper. (The profit of
5/16 point, or 93.75 basis points, would be reduced by some 20
asis points resulting from the fact that the borrowing costs are
id monthly while the income is received semiannually.)

F course only banks or institutional investors are capable of borrowing at the interbank rate—a fact which serves to highlight the total dominance of the market by these rofessional investors and the near disappearance of retail cus-

FRNs are the traditional "safe harbor" investors seek when the rismatch formula, which currently produces such big profits, is a ream come true for banks which are desperate to increase : rofits, earnings and their capital base.

Institutional investors could always engage in mismatching naturities on assets and liabilities. While prudent management could restrict how far trading desks could go in this direction, the issnatched FRN removes some — although certainly not all of the inherent risk.

Traditionally, the major danger was that if short-term rates uddenly soared, the one-month cost of funds could have exceedd the income earned from a coupon tied to the six-month rate. in he mismatch formula of monthly setting of six-month coupons rases this danger, so that as rates rise the cost of funding and the

But two risks remain: the spread between the one- and sixnonth rate could disappear, totally erasing the mismatched rofits; or, even worse, the normal yield curve (which has hortest-term funds the cheapest) could invert and one-month inancing costs could exceed even the monthly reset six-month ate. (The very first mismatched notes covered this risk by providing the coupon would be set at the highest rate, but that protection is no longer offered.)

Inversion is rare, a generally short-lived phenomenon associat-

However, the spread between one- and six-month rates airrently so attractive - should be a constant concern as it is

Data provided by Salomon Brothers shows that over the past ive years, the spread has ranged from a high of 200 basis points o a negative low of minus 369 basis points (a period of inversion n 1980) and has averaged 33 basis points. In other words, the current 100 basis points spread looks suspect.

Nevertheless, new issues are launched and gobbled up based (Continued on Page 11, Col. 1)

Last Week's Markets All figures are as of close of trading Friday

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Currency Rates

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Japanese Do Well In U.S.

American Firms Are Said to Lag

By Nicholas D. Kristof New York Times Service

NEW YORK - Japanese companies operating in the United States perform better than American corporations, according to a study prepared by the Columbia University Graduate School of

The report attributed the success of Japanese companies to their emphasis on quality and the cultivation of a warm relationship be-tween labor and management. It found that the success arises not just from the Japanese culture and work ethic, but also from a management style that can be transanted, with modifications, to the

"The Japanese companies gener ally outperformed their American counterparts in terms of quality products, the absenteeism rate, the relationship with workers and their relationship with costomers," said Martin K. Starr, a professor at the business school, who helped to

The study comes at an embar-rassing moment for U.S. compa-nies, many of whom are moving manufacturing operations overseas because they feel unable to compete with foreign companies at today's high exchange rate for the dollar. In contrast, the Japanese companies are not only coming to the United States but expanding their American operations.

The report's findings were based largely on responses to questionnaires by 159 Japanese-owned companies operating in the United

These companies generally applied Japanese management techniques. The most important of these is trying to involve workers in a corporate "family," by encouraging joint activities and reducing barriers between executives and assembly-line workers.

The report found that absenteeism in these companies averages only 2 percent on any day, compared with a national average of 5 percent. But employee turnover is as rapid as in U.S. companies, the Mr. Starr said that fewer than 5

percent of the products were defective, compared with perhaps 10 tion to see this, but still presented a percent to 15 percent at U.S. fac- healthy balance sheet of ESM for

Decline in Demand for Oil Hurts Economies of Aruba and Curação

By Joseph B. Treaster
New York Times Service
WILLEMSTAD, Curação Since oil refineries were set up haif a century ago on Aruba and Curação off the Venezuelan coast, the islands' fortunes have been tied to the demand for oil. Now a casualty of the world-wide surplus of refining capacity, the islands face severe economic

Exxon Corp.'s refinery, which has provided about half of Aruba's annual income, is to be closed at the end of this month. And Royal Dutch/Shell Group has warned that it may have to shut its plant on Curação unless the government buys two-thirds of the refinery.

Although plans to develop new sources of income for the islands are under way, these will not help the economy in the short term. One economic development project being studied is U.S. financed, while another is being undertaken by the Chamber of Commerce of Curação and some local businesses.

We considered the refineries to be a permanent part of these slands," one businessman said. The impact [of the closures] is going to be psychological as well

When oil prices soared in the 1970s, Curação and Aruba en-joyed a boom and became a magnet for tourists from Venezuela But high oil prices prompted advances in energy conservation and this reduced the demand for oil. As a result, there was an oversupply of refining capacity, aggravated by the startup of new

By James Sterngold
New York Times Service

NEW YORK - The court-ap-

pointed receiver for failed ESM

Government Securities Inc. has

filed suit against ESM's outside au-

ditor, Alexander Grant & Co., ac-

cusing the auditor of professional

negligence of "outrageous charac-

ter." The suit asks for \$300 million,

The suit, filed Friday, provides a

detailed account of how ESM - a

group of four affiliated companies

based in Fort Lauderdale, Florida

— hid huge losses from its customers since 1980. In effect, the suit

said. ESM hid the losses by moving

them from one member of the

Alexander Grant was in a posi-

its customers, the suit charges.

plus punitive damages.

group to another.

Exxon Oil Refinery, San Nicolas, Aruba. Crude capacity: 220,000 barrels a day. Royal Dutch/Shell Oli Refinery, Emmastad, Curacao. Crude capacity. 320,000 barrels a day. **VENEZUELA** Q 50

refineries in the Middle East. Refinery output in Curação and Aruba fell and oil companies started losing money there.

In recent years oil-related osses on the islands have been offset by high profits from finance companies, set up there to enable U.S. corporations to borrow money in Europe and avoid certain U.S. taxes. But last July Congress repealed this offshore financing law, which in 1984 yielded Curaçao nearly \$200 mil-

"The whole economy is moving downward," said Lionel Capriles, the head of Maduro & Curiel's Bank, the largest bank in

For most people on the is-lands, the economic deteriora-tion means adjustment to a lower standard of living. Unemployment in Aruba is forecast to rise to 40 percent from the present 15

The decline in the islands' fortunes coincides with a plan by Aruba to pull out of the group of six islands which make up the

ESM Auditor Is Sued for \$300 Million

the entities doing business there-

with, numerous municipalities and

gross negligence of almost unique

ters is in Chicago, audited the re-

federal court order, obtained by the

Securities and Exchange Commis-

sion. The SEC charged that ESM

from its inception in 1976, hiding cumulative losses of \$196.5 million

Netherlands Antilles. For decades, Aruba has been complaining about being politically and economically dominated by Curaçao, where the government for the island grouping is based.

The International Monetary Fund says it makes more sense for Aruba to remain part of the Netherlands Antilles because the island has no natural resources. After the refinery closing, Aruba's only source of income will be tourism, the IMF warns.

But Aruba's political leaders say they think Curação and the other islands - Bonaire, St. Martin, Saba and St. Eustatius - are in more financial trouble than Artiba

"We are of the opinion that on our own we can stimulate our economy and recover in a more accelerated period than if we stayed in the Antilles," said Be-tico Croes, the leader of Aruba's overging Electoral Movement

Henny Eman, Aruba's main opposition leader, agreed. "We (Continued on Page 13, Col. 6)

been frozen by the court.

One customer, Home State Sav-

that it was likely to lose more than

(Continued on Page 13, Col. 5)

Alexander Grant's acts of negli- in an affiliated dummy company,

gence, it said, "were committed while its customers were led to be-wantonly and with reckless disre-lieve that it was healthy because of

gard for the rights of the ESM its audited accounts. The assets of

group of companies, its investors. ESM and of its former officers have

Alexander Grant, whose headquar- paying interest on the loans.

ESM was closed on March 4 by a more than \$300 million.

conds of ESM and prepared tax its customers, including several

returns of some of its affiliates. thrift units and municipalities,

had engaged in a pattern of fraud depositors brought on by the news

Big Ohio Banks Being Urged to Take Over S&Ls

By Robert A. Bennett

NEW YORK -- Representatives of Ohio's major commercial banks have been asked to take over the 71 state-chartered savings and loan associations closed for three days because of a collapse of depositor confidence, officials close to weekend negotiations say.

The proposal was made at a

meeting called Friday by the Federal Reserve Bank of Cleveland and attended by about 40 bankers, Fed officials, Governor Richard F. Celeste of Ohio and other state legislative leaders.

Under the proposed takeover.
Ohio's commercial banks would jointly establish a corporation that would take over the thrift institu-

Run in Ohio pushes down rates on Treasury bills. Page 11.

ward by an unidentified "consultant," but the idea seemed to have the strong support of state officials as well as Fed representatives, according to individuals at the meet-

Following the five-hour meeting. Friday, bankers were reserved in their response. The problem, they said was that it was difficult to determine the condition of the in-

The meeting was held after Mr. however, that Citicorp had sent a Celeste ordered the 71 institutions team from its Chicago subsidiary to closed to stop a run on deposits. The closings applied only to those depository institutions that are not insured by federal agencies.

Mr. Celeste said that the thrift showed some interest said they institutions would reopen on Monday, which increased the pressure for a quick solution. Bankers who attended Friday's meeting, however, said they doubted whether that million — \$136 million of which would be possible.

day with federal and state officials, At the same time, according to individuals." It added: "Defen-company records, ESM's officers Celeste said that it is uncertain dant's conduct is of such outra- took individual salaries of up to when the 71 savings and loans associations will be reopened. United geous character that it constitutes \$500,000, bonuses totaling \$1 mil-Press International reported from lion last year, drove luxury cars and Cleveland. Asked if the banks for an acquirer. had borrowed more than \$30 milwould reopen Monday, Mr. Celeste The Fort Lauderdale office of lion from the firm without ever accurate answer to that right now." ESM's closing is expected to cost

[He added: "About every conceivable proposal is being considwhat the possibilities are now. How ines Bank of Cincinnati, closed on March 9 because of a run by its

those in which state and federal Corp.

would be covered by the insurance [After an all-day meeting Satur- fund - but that the market value of its mortgages was about \$100 million below their face value. And because Home State is not federally insured, there is no federal agency available to help cushion the loss

No one seemed certain about said, "I really can't give you an just how much in deposits is inyolved.

It was earlier estimated that the total amounted to about \$4 billion, ered. Everyone is much clearer on but that is believed to include they're going to be pursued is what State, and about \$800 million held we're working on. The question is by City Loan and Savings Co. of not so much cash as confidence." Lima, which is said to be owned by [Mr. Celeste said the types of Commercial Credit Co., which, in possibilities being considered were turn, is owned by Control Data

Japan Said to Prepare **Tariff-Abolition Plan**

TOKYO - Japan will propose to the United States on Monday a mutual abolition of tariffs on all electronic products, the economic newspaper Nihon Keizai Shimbun reported Sunday.

It said Japan would propose that the two countries establish a framework for protecting intellectual property such as computer soft-ware and hold joint public hearings on problems dealing with the semi-conductor market.

Foreign Ministry officials were unavailable for comment Sunday. Quoting Japanese government sources, the daily said Japan would make these proposals Monday dur-ing the second round of U.S.-Japan talks on liberalizing Japan's elec-

The newspaper said the United

OPEC Officials Set to Review **Pricing Efforts**

GENEVA - A special OPEC committee will meet here this week to review the latest efforts to support world oil prices by limiting production, sources said Sunday.

Members of the Ministerial Executive Council, headed by Sandi Arab's oil minister, Sheikh Ahmed Zaki Yamani, are to meet Tuesday, they said. The council, set up during an Organization of Petroleum Exporting Countries meeting in December, was designed to oversee the work of the cartel's team of independent auditors.

The 13 OPEC members agreed to open their books to Klynveld Kraayenhof, an Amsterdam-based auditing firm, to ensure that members were not ignoring production ceilings.

The five-member committee is to review the progress of the auditors as the oil producers enter another critical pricing period. Oil analysts and traders say that the advent of warmer weather would reduce the demand for oil and increase pressure for lower prices.

States was expected to "basically agree" with Japan's proposals, and that the move might contribute to-ward easing friction between the two countries over trade in hightechnology products. In February, Japan and the

United States exchanged notes to abolish semiconductor tariffs effective March 1. On Monday, the Japanese delegation will be headed by the deputy

foreign minister, Reiji Deshima, while the U.S. group will be led by Lionel H. Olmer, undersecretary of commerce, and Michael B. Smith, the deputy trade representative.

Last Friday, the two nations wound up a week of talks without reaching an accord on telecom-munications. But W. Allen Wallis, U.S. undersecretary of state for economic affairs, acknowledged afterward that some progress had been made. Mr. Wallis headed a delegation of 42 U.S. officials that spent five days in Tokyo for trade

The Reagan administration has been pressing Japan to eliminate proposed regulations that would make U.S. participation in the Japanese telecommunications market cumbersome and could give Nippon Telegraph & Telephone Co. a significant competitive edge.

The state-owned communications giant is to be transformed and its monopolies ended.

In another development, Japa-nese Foreign Minister Shintaro Abe urged developing and developed nations to agree to start a new round of trade negotiations soon. Mr. Abe, speaking Friday in Tokyo to a gathering of government

officials, economists and businessmen from Asian and Pacific countries, said: "We must start formal preparations in the latter half of the year and begin negotiations next

The new round would follow the Kennedy Round of talks in the 1960s and the Tokyo Round in the 1970s, held under the auspices of the General Agreement on Tariffs and Trade.

Mr. Abe said Japan's idea was to include on the agenda textiles, tropical and farm products, services and emergency trade safeguards. Developing countries have expressed concern that the new round could only benefit the develAll these Bonds have been sold. This announcement appears as a matter of record only.

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Banque Paribas Capital Markets Société Générale

Kredietbank International Group

Amro International Limited Morgan Guaranty Ltd S.G. Warburg & Co. Ltd.

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New Issue - January 24, 1985

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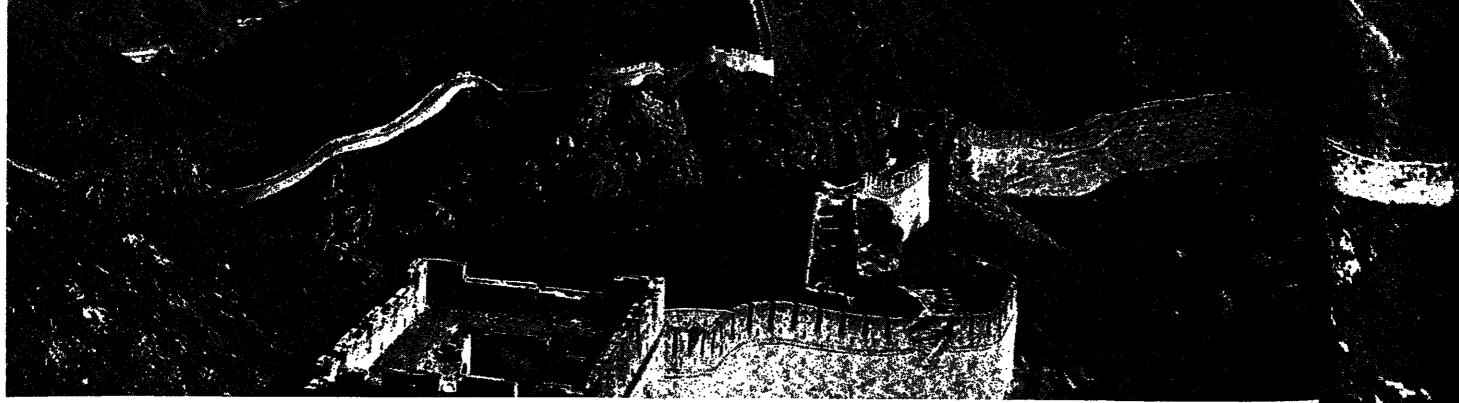
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INTERNATIONAL HERALD TRIBUNE, MONDAY, MARCH 18, 1985

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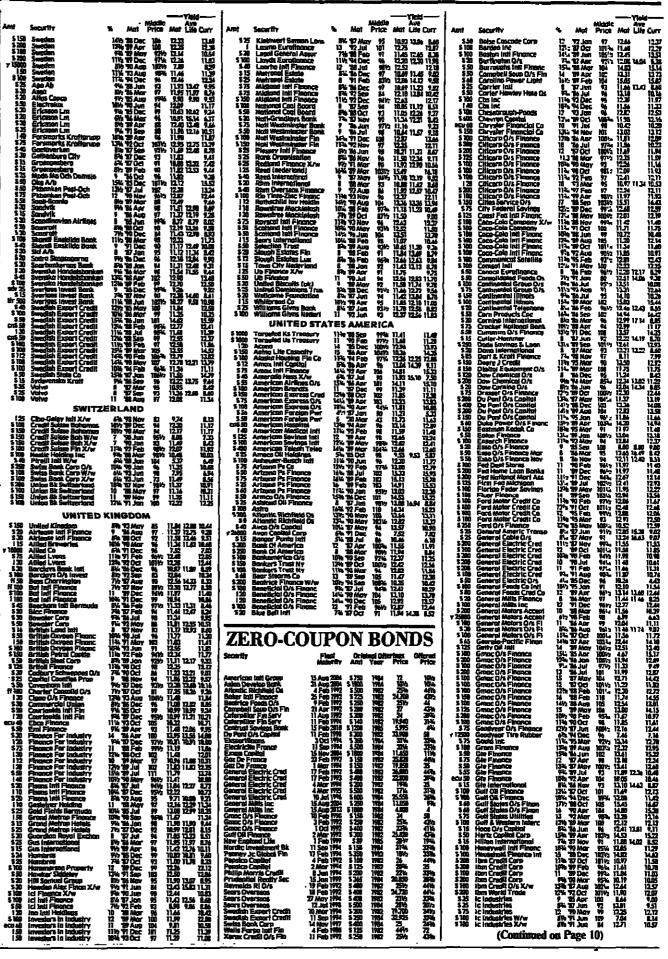
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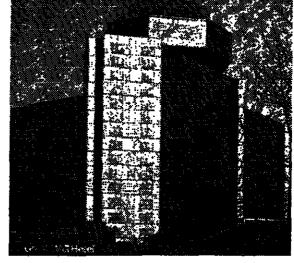


In the heart of Beijing, the capital of the People's Republic of China, the Great Wall Sheraton Hotel joins the expanding world of Sheraton.

In 1984, Sheraton opened more hotels around the globe than any other hotel corporation.

The Great Wall Sheraton is Beijing's tallest building. 1007 rooms and suites. Complete fitness facilities. A heated pool, jogging track, gymnasium and tennis. A choice of five restaurants with classic French to traditional Szechuan to 24-hour coffee shop dining. Come to Sheraton. Come to Beijing,

FOR RESERVATIONS CALL YOUR TRAVEL PLANNER OR SHERATON IN YOUR CITY.

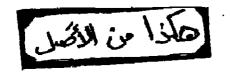




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The Great Wall Sheraton Hotel Beijing

All Maria Services of the Control of



New Eurobond Issues

	Amount (millions)	Mat.	Coup.	Price	Price end week	Terms
OATENG RATE NO	ites	_				
stopistos del More ostrum	\$175	1995	1/16	100	99.55	Over 6-month Libor. Callable at par in 1986. Fees 0.357 \$125 million issued now and \$50 million reserved for a month top. Denominations \$10,000.
ingkok Bank Ltd iyman	\$100	2000	libor	100	99.50	Interest pegged to offerred rate for 6-month Eurodollars, s monthly. Collable at par in 1988 and redeemable at par 1995 and 1997. Fees 0.56%, Denominations \$10,000.
imbert Int'i	\$100	1993	bidi	100	99.90	Interest pagged to bid rate for 6-month Eurodollars, a monthly. Callable at par in 1987. Fees 0.35%. Denomination \$10,000.
inque Nationale de ins	\$300	2005	libid 	100	99.73	Interest pegged to bid note for 6-month Eurodolfons, a monthly. Calloble at par is 1997. Fees 0.65%.
en Norske reditbank	\$150 	1991	1/16	100	99.74	Below 6-month Libid, set monthly. Collable at par in 198 Fees 0.28%. Denominations \$10,000.
,riland 	\$100	1990	0.60	100	99.75	Over money mortes equivalent yield for 6-month U. Treasury bills, set monthly, storning with the April 22 audio Calloble at par in 1987. Fees 0.50%. Denominations \$10,000
alaysia	\$600	2015	limean	100	99.45	Interest pagged to average of bid and offered rates for month Eurodollam, set monthly. Redeemable at par in 200 2005 and 2010 and callable at par in 1986, Fees 0.471 Denominations \$10,000.
lational Bank of anada	\$100	1995	*	100	99.80	Over 3-month Libor for the first 2 years and 3/16 over thereafter. Maximum coupon of 12% in first 2 years only an minimum of 54% throughout. Callable at par in 1988. Fer 0.20%. Denominations \$10,000.
weden	\$500	2005	1/16	100	99.77	Below 6-month Libid, set monthly. Callable at par in 1987 an redeemable at par in 1992, 1995 and 2000. Fees 0.262 Denominations \$10,000.
/ells Fargo	\$200	2000	У.	100	99.60	Over 1-month Libor. Callable at par in 1987. Fees 0.43%.
NI Int'l Bank	ECU 135	1992	Ж	100	99.60	Over 3-month Libor. Caffoble at par in 1986. Fees 0.709. Denominations 10,000 ecss.
XED-COUPON						
ie Oesterreichische anderbank	\$100	1992	12	100	97.63	Noncoliable.
ritish Petroleum opital	£ 50	1992	10%	99%	97.50	Noncollable.
rivatbanken	£ 20	1992	11%	100		Callable at 101 in 1990.
terling Drug Capital	£ 30	1990	10%	100	98.25	Noncollable.
Vorld Bank	£ 100	1995	111/4	991/2	97.50	Nancallable.
legal Finance	ECU 75	1995	10%	,100		Callable at 100% in 1991.
ell Canado	C\$125	1997	1214	100	97.50	Calitable at 1021/s in 1992.
aisse Centrale esjardins Québec	C\$ 50	1990	121/2	100	98.13	Noncallable.
lonitreal Transport ommission	cs 20	1992	12%	100	97.75	Noncollable.
GH Mortgage Bank	DF 50	· 1990	814	100		Noncollable.
B 	DK 250	1995	12	99 	98.88	Noncollable, Purchase fund to start in 1985 to produce a 8.1-yr average life.
lordic Investment ank	DK 200	1990	12	100	_	<u></u>
oles	Aus\$ 25	1990	131/4	100_	98.50	Noncollable.
unlop Olympic	NZ 25	1990	15%	100		Noncollable.
on Breweries	NZ\$ 25	1991	15%	99%		Redeemable of par in 1989.
on Breweries	NZ\$ 25	1992	15%	100		Redeemable at par in 1990.
QUITY-LINKED						
adbury-Schweppes	\$ 80	2000	8	100	99.13	Callable at 104 in 1997. Convertible after Jan. 1986 at 10.78% premium and at \$1.081 per sterling.
itizen Watch	\$ 50	2000	3	100	96.50	Collable at 103 in 1990. Convertible at 595 year per share or at 260.25 year per dollar.
opan Aviation lectronics Industry	\$40	2000	open	100		Sensionmuol coupon indicated at 3%. Callable at 104 in 198 Convertible at an expected 5% premium. Terms to be a March 19.
Paul Companies	\$100	2000	71/2		99	Sessionnually, Callable at 105 in 1990 and redeemable to 115 in 1990 for a 10,14% yield. Conventible at \$67% a share
oshiba Ceramics	\$ 50	2000	open	100	<u>-</u>	Servicement coupon indicated at 3%. Collable at 104 in 1988 Convertible at an expected 5-6% premium. Terms to be se March 18.
aishinpan	DM 60	1990	open	100	%	Coupon indicated at 3%%. Each 5,000-mark band with or warrant exercisable into shares of an expected 25% pren up. Teams to be set March 19

Mismatched Coupons Are Being Widely Used

(Continued from Page 7) stirely on the transiently large

Many analysts are concerned jour what happens to these lowno-margin notes when the yield need narrows or collapses, pro-ding institutional holders with litor no income over their borrow-, ig costs. The fear is that ismatched paper will then be imped, making prices of such ites much more vulnerable than aditional FRNs, whose fixed argin over the interbank rate prodes holders an assured profit over

atched financing costs. Price stability resulting from the gular resetting of coupons to pre-ding market conditions has trationally been one of the major tractions of FRNs. With volatilinow a potential danger, the forerly conservative purchasers of RNs (who wanted short-dated, stketable instruments that carof virtually no capital risk) will w presumably be driven to buy

ses or Euro commercial paper. For borrowers, as shown earlier, e mismatch formula is consided to offer great savings. But a study by the Bank of

merica disputes this. Its; data ows that over the past five years te-month Libor has averaged 153 percent, six-month Libor During the remaining eight years there is no maximum, but the mar-gin is halved to 3/16 point over Libor. Underwriters said their percent and six-month Libor fixed monthly 10.8 percent. The uclusion is that a borrower rule save 27 basis points by peg-ag its FRN coupon to the onelong-standing relations with the borrower dictated their participaouth rate rather than the sixonth rate set monthly and 12 as points by using the six-month not have touched the deal. te set semi-annually.

They said the end-week price, a respectable discount of 20 basis The BoA data does not agree th the Salomon Brothers figures, sich show an average spread be-een the one- and six-month rates 33 basis points, but the wider crepancy further validates the referred to as "the joke of the week" was Oesterreichische Lantionale of the analysis.)

Taking the apparently low-cost VC and Swedish issues, the borwers saved 6.3 basis points by using the notes at 1/16 point be-

emens, ADS in Project

mens, ADS in Project

Reuters

UNICH — Siemens AG, the t German electronics giant, Friday that it has agreed to the first former of the first form MUNICH - Siemens AG, the d Friday that it has agreed to Eurobond issues denominated in ntly develop a computerized Danish kroner — 250 million for in register system with ADS, one the European Investment Bank (in-Europe's leading makers of the creased from an initial 200 million) and 200 million for the Nordic Institute of Britain's BTR PLC.

Run in Ohio **Pushes Down T-Bill Rates** low six-month Libid set monthly.

But based on the historical data, By Michael Quint New York Times Service NEW YORK — Interest rates on Treasury bills fell sharply Frithey will be paying some 20 basis points more than if they had set the

um. Terms to be set March 19.

coupon at one-month Libid. Obviously, it is questionable whether notes priced at no margin over the one-month bid rate would day, as traders and some investors reacted to the three-day closing of 71 Ohio thrift units by shifting funds into the "safe harbor" of the have attracted investors. But using the BoA data, Wells Fargo, which is no match for Swe-Treasury-bill market. den in the esteem of investors, will

be paying only a scant five basis points more for its money than Sweden (excluding the difference

in front-end fees) by shunning the mismatch craze and offering \$200

million of classically structured

notes paying 1/2 point over one-month Libor.

(Offsetting Sweden's expense of 20 basis points is Wells Fargo's use of Libor, which reduces Wells Far-

go's advantage by 12.5 basis points, and Wells Fargo's 12.5 point margin,

which reduces the comparison a further 12.5 basis points.)

Two other FRNs were notewor-

\$100 million because it was a disas-ter with its first two-year maximum coupon of 12 percent and Finland's

\$100 million of mismatch based on

the six-month U.S. Treasury bill

The Canadian issue pays a mar-gin of % point over three-month Libor for the first two years while

the maximum ceiling is in effect.

tion, but that otherwise they would

points (equal to the full front-end fees), did not reflect the total ab-

The other issue which bankers

derbank's \$100 million of seven-

year bonds offered at par bearing a

coupon of 12 percent. It opened

trading at a discount of 2% points

sence of demand.

rate which will be set monthly.

By late afternoon, the threemonth Treasury bill was bid at 8.43

U.S. CREDIT MARKETS

percent, down about % percentage point from 8.79 percent a day earli-er. The six-month issue was down A percentage point, to 8.95 percent.

A lot of the drop in bill rates had to do with people running for cover," said Walker C. Tompkins, vice president at the Provident Instimuonal Management Corp., an

investment advisory firm in Wil-

mington, Delaware.
"We definitely saw some buying thy: National Bank of Canada's of bills that you would call flight to quality," said an official at one government securities dealer who asked not to be identified. "But you have to remember there were other events Friday ... that could ex-plain some of the decline in bill

> Among these, he said, were the announcements by the Commerce Department of a decline of 0.1 percent in U.S. producer prices for February and by the Federal Reserve of a fall of 0.5 percent in industrial production for February. Both announcements revived hopes of lower interest rates.

> Among longer-term Treasury is-sues, yields fell by much smaller amounts than short-term bills. The two-year notes to be auctioned Wednesday, for example, were of-fered late in the day at 10.86 per-cent, down from about 10.99 percent. In the Treasury bond market, the 114-percent issue due in 2015. rose about I point at the opening, but declined in afternoon trading to close at an offered price of 95 2/32, up about 1/2 point, to yield 11.85 percent.

U.S. Consumer Rates For Week Ended March 15

Passbook Savings... Tax Exempt Bonds

Bond Boyer 20-Band Index

Rated Euronotes, Sliding-Fee Credit Mark Firsts in International Market

By Carl Gewirtz

onal Herald Tribun PARIS - A number of firsts were set in the international bank popular in the floating rate note credit market last week: the first Eurocommercial paper to be graded by a rating agency, the first Hanover Trust in a refinancing for multi-options facility with sliding fees, and the first mismatch trum, a Spanish highway authority. pricing on a syndicated bank loan.
The rating was obtained by
Commonwealth Bank of Australia for a \$500-million, five-year note and certificate of deposit facility. The highest rating, Al-plus on ma turities of up to one year and triple-A on longer maturities, was no doubt motivated by the bank's desire to arbitrage the U.S. commer-

nercial market. Ratings are obligatory in the New York market, and having the ability to offer paper in either marbeing able to achieve the lowest possible cost.

cess to the cash needed to redeem maturing paper. In place of that after. assurance, a rating can signal inves-

quality as compared with the Euro-bond or the U.S. commercial paper points. Fees total 25 basis Libor. markets," Salomon Brothers, arranger of the facility, said in its telex. "The Commonwealth Bank believes that ratings are as relevant to the Euronote market as they are to the commercial paper market and the advent of rating for Euronotes should lead to increased credit awareness by, and comfort for, in vestors in Europe," the telex con-

In the CBA facility, banks are providing a back-up line of credit of only \$100 million, on which they earn an annual fee of 1/16 percent Four dealers — Crédit Suisse First Boston, Goldman Sachs, Mercil Lynch and Salomon Brothers will be asked to bid for the notes. The maximum yield for the dealers is set at the London, Singapore or New York interbank bid rate for paper having a maturity of up to six months. There is no maximum vield on issues of nine, 12, 18 or 24

Underwriters are committed to take paper that was not tendered for by the dealers at the London interbank offered rate, or Libor. The CDs will be issued in the

name of the bank's London branch, assuring a liquid secondary market since the paper can be traded in the big London CD market. The notes will be issued in the name of the Sydney-based parent

The multi-options facility is be-ing arranged for France's Credit d'Equipement des Petites et Moyennes Entreprises (CEPME). The \$300-million, 10-year facility is designed to allow the borrower to tan different markets and currencies through different but linked programs. If the facility is fully drawn, banks will earn 43 basis points; if the credit agency sells notes and does not draw on the banks, they are assured of earning a minimum annual facility fee of 7.2 basis points. A basis point is one hundredth of a percentage point.

The banks are not obliged to take CEPME notes, but rather to provide a line of credit. Initially, the back-up line is divided equally into three categories: immediately available (for which CEPME pays 8.5 basis points), in reserve (for which it pays 7 basis points), and frozen (for which it pays 6.5 basis points). The sliding scale reflects the fact that the agency does not expect to ever fully utilize the entire

To upgrade the scale to make the entire amount immediately available, CEPME must give the banks three months' notice or pay a pen-alty. Moving from reserve to imme-diately available without notice. the penalty would be 2.5 basis points, and from frozen to available 3.5 basis points. Downgrading the amounts requires one month's

CEPME is obliged to always keep a minimum of \$75 million in the available category and the frozen portion may never exceed \$75 million (except during the first

The reserve category would be used as a backup to the sale of short-term notes. The frozen category would be used if the agency is able to raise long-term funds (which it calls "substitute borrowing") with a maturity of longer than

To draw on the bank loan, CEPME will pay 1/2 point over Libor. If annual drawings on the credit line do not exceed \$100 million, CEPME will pay no additional fees. If annual drawings exceed one-third of the total facility, it will pay a utilization fee of 5 basis points on the average amount used; if the drawings exceed 50 percent, it will pay 12.5 basis points; and if it exceeds 75 percent, it will pay 20 basis points.

Bank of America and Lehman Brothers will serve as dealers to market dollar-denominated Eurocommercial paper on a best-efforts basis while all the banks participating in the facility will be invited to bid for short-term notes denominated in European Currency Units.

Although bidding for the ECU notes will be competitive, 15 per-cent of each offering will be available to be divided among all partic-ipating banks at the weighted

The mismatch formula, now so market, is being introduced into the loan market by Manufacturers The amount of the reimancing is still uncertain, a minimum of \$110 million and a maximum of \$145 cial paper in New York.

SYNDICATED LOANS

million for eight years. Interest will be set at % point over six-month Libor, which will be reset monthly. Built into this mismatch formula is usage fee on the entire amount cial paper market and the fledgling protection against an inverse yield curve. If during any six-month pe-drawn, the usage fee rises to 1/2 riod the one-month interbank rate percent. is higher than the six-month rate the mismatching is abandoned and Let assures the borrower of always the base rate becomes the interbank rate for the remaining period.

mankers also believe a rating will facilitate the placement of notes internationally, especially as an increasing number of note programs are not underwritten by banks. The underwriting assures noteholders that the issuer will always have ac over the interbank rate for the first 31/2 years and % point over there- fee rises to 10 basis points.

point over Libor for eight-year points over Libor.

average yield of the competitive funds, could probably expect to now pay a split %-½ point margin,

In the Euronote market, Nationale Nederland, the Dutch insurance company, is putting together a five-year facility to market up to \$300 million of short-term paper. It is seeking a standby credit of \$200 million of which \$50 million will be used to back the sale of commer-

It will pay an annual fee of 1/16 percent for the back-up line. Drawigs on the facility will be cost it 1/16 point over Libor. If more than a third of the backup is drawn, it will pay an additional 1/16-percent drawn. If more than two-thirds is

Bowater Inc., the British compa ny's U.S. affiliate, is arranging an underwritten five-year note facility of \$150 million. Underwriters will be paid a fee of 10 basis points for the first two years and 12.5 basis points thereafter. If more than one-third of the back-up credit is drawn, Bowater will pay a utilizamore than two-thirds is drawn the

The maximum yield on the The bank, whose official name is Bowater notes — the level at which Vneshtorgbank, is also seeking a buying such notes.

Vneshtorgbank, is also seeking a seven-year loan of £75 million, with paper — is set at 17.5 basis points over Libor. In all, if the banks are fully called upon to supply the characterized by attention to credit they will earn % point over matity as compared with the Furn.

> Beatrice Companies Inc. is ar-Indonesia, which has \$1.5 billion ranging a \$1.3-billion, three-year in undrawn credit lines and whose facility underwritten by banks for reserves are increasing, is asking an annual fee of 10 basis points. If banks to bid on terms for a \$400 notes are offered but cannot be million standby line of credit. The sold, banks agree to take the paper country, which last paid a split %-% at a maximum yield of 20 basis

FCA Reports Fall in Deposits

LOS ANGELES - Financial Corp. of America, which estimated two weeks ago that it will show a loss of between \$500 million and \$700 million for 1984, said Friday that its deposits decreased about \$160 million last week.

But a company spokeswoman said it was impossible to determine how much of the deposits were withdrawn because of unease over the projected 1984 loss and how much resulted from FCA's decision last month to reduce rates on jumbo savings certificates.
FCA said it had a deposit

outflow of about \$160.5 million between March 8 and the close of business last Thursday. The daily deposit loss declined steadily from \$79 million on March 11 to about \$17 million

FDIC Files Suit In Bank Collapse

SANTA ANA, California — The Federal Deposit Insurance Corporation has filed a \$54-million suit gainst 19 former officers of the failed Heritage Bank of Anaheim and five corporations on grounds

of mismanagement.
The suit, filed Friday in U.S. District Court, is one of the largest against directors of a failed bank, said Richard Osborne, an attorney for the regulatory agency. It alleges breach of fiduciary responsibility, negligence, and unjust enrichment by all 24 defendants.

The defendants are alleged to have drained the bank's capital by approving substandard loans and occasionally diverting funds improperly to themselves.

U.S. Halts Moves to New Kind of Bank

The Associated Press

WASHINGTON - The U.S. Federal Reserve Board has announced that it is suspending the processing of applications from bank holding companies to acquire or establish so-called "nonbank banks."

The board, citing a federal court ruling against the Comptroller of the Currency, said Friday that such applications were being returned.

Federal bank supervisors last year approved the new type of financial institution, also known as a consumer bank, which can accept checking accounts or make commercial loans but not do both.

Since then large commercial banks across the United States and a diverse group of other businesses have filed to establish such organizations in dozens of states, effectively skirting the long-time federal prohibition on interstate banking.

By limiting their activities, the nonbank banks can ignore certain federal banking laws, such as those that bar interstate banking and that bar nonbanking companies, such as securities dealers, from owning

Small and medium-sized banks have fought the establishment of the new institutions.

The Federal Reserve Board said its Friday action was prompted by a U.S. Court of Appeals ruling that prevented the comptroller from issuing final charters for the nonbank banks.

The suspension means that for now, bank holding companies will not be able to open nationally chartered nonbank banks.

A later reversal of the court ruling against the comptroller would likely lead the Fed to reconsider.

American Exchange Options

For the Week Ending March 15, 1985	38%, 45 %, 7 1 5 Golding by 13%, 7 3%, 7 1 15 5 5 13%, 33%, 12-14 12%, 13%, 13%, 12-14 12%, 13%, 13%, 12%, 12%, 12%, 12%, 12%, 12%, 12%, 12
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Macro Jum Moor Jum 10 15 r M 5 5 Concer 30 M.119-16 r 136 Accord 25 174 276 r 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	1

All of these Securities have been sold. This announcement appears as a matter of record only.

U.S. \$75,000,000

Rothschilds Continuation Finance B.V.

Subordinated Guaranteed Floating Rate Notes Due 2015 Payment of principal and interest guaranteed on a subordinated basis by

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DEAN WITTER CAPITAL MARKETS-INTERNATIONAL

MERRILL LYNCH CAPITAL MARKETS

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March 14, 1985

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MORGAN GRENFELL & CO.

NASDAQ National Market

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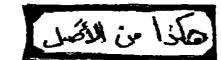
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		INTERNATIONAL HERALD TR	BUNE, MONDAY, MARCH 18, 1985	Page 13
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	incoRec 404 714 1% TRACK	Print In 19 18 18 18 18 18 18 18 18 18 18 18 18 18		mputers not man, one of Wall Street's newest be exempt takeover artists, has chalked up an- while duties other victory.
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(1) (1) (1) (1) (1) (1) (1) (1) (1) (1)	1 4/6 376 25/6 25/7 4 1 10/2 25/7 25/7 4 1 10/2 25/7 25/7 25/7 25/7 25/7 25/7 25/7 25	Place	London office. The government said the insurance concern had been acquired for a nominal sum after a false sense of complacency, as the task ahead is ardnous," he said. Mr. Singh proposed individual and company tax concessions insurance concern had been acquired for a nominal sum after	a India's 13 agreed to make him chairman and give him control of six of the 12
Charles of the control of the contro	- 17 84 44 476 114 176 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	Poncer 25: 29 784 9 846 844 — Wester 2 789 9.7 277 876 876 876 876 876 876 876 876 876 8	dured for a nominal sum after and company tax concessions interest rate on converties board said it was unable to meet its obligations. and company tax concessions interest rate on converties being raised to from 13.5 percent and pees (\$1.383) from 15,000 rupees a listed public compani	1101e deben- exchange for a cessation of hostil- 15 percent ities. d stocks of Datanoint will reimburse Mr.
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27 Am 1 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2	The color of the	Principles Physical Add Sept. 194 545 546 546 546 546 546 546 546 546 54	Military spending is envisaged try tax evaders. Military spending is envisaged try tax evaders. Slowing to a 7-percent rise from an 18-percent increase last year. The also proposed a sty plan to cover death	with Datapoint's investment bank- ocial securi- er, Kidder, Peabody & Co.
S San James Co.	T 20 17 473 14 11 199 Indobes	Wolv7 s 20 29 144x 7 614 7 Wrightw 38 33 213x0214 1112 1114 - 3	\$100 million because of its invest- ments with ESM. That led to state-	not covered Antonio, Texas, said it would continue to seek other buyers for its assets, as Mr. Edelman has urged.
	T 20 17 473 14 11 12 -2 information of the control	Guintel 193 8% 8% 8% XidMog 538 18 1676 16 -2	wide concern, and the declaration Friday by the governor of Ohio of a three-day bank holiday for 71 savings and loan associations in the	He has said the value of the company to shareholders could be better realized by liquidating the business.
A second	DOO' 296 10 205 - 104 19 22½ 22½ 22½ 22½ 104 19 22½ 22½ 22½ 22½ 105 20 101 20 20 20 20 20 2	RIFIT 222 48 51 8892 6795 88 — 95 RIFIT 250 58 992 995 995 RIFIT 250 58 992 995 995 RIFIT 250 58 992 995 995 RESISTED 26 28 28 28 28 295 RESISTED 26 28 28 28 28 295 RESISTED 26 28 28 28 28 295 RESISTED 26 28 28 28 28 28 295 RESISTED 26 28 28 28 28 28 28 28 28 28 28 28 28 28	state. The audited financial statement and balance sheet of ESM Government Securities were the only indement Securities. Aruba, Curação Econon	Datapoint's announcement came after the close of trading on the New York Stock Exchange,
A Company of the Comp	SIMA L00 L00 Pv2 Pv4	Reports 1 34 3 36 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5	pendent verification that ESM's (Continued from Page 7) have agreed that it should be customers could use to judge its think we can do things better our financed by a 5-percent soundness. Some Cu	Il rise in in-
7	aCrys 80 29 41 28 274 28 + 14 Ioniv's 10e 28 30 316 316 316 316 316 316 316 316 316 316	ReidLb .109 4 464 444 444 444 44 44 Week ended March 15 ReitLine 149 47 47 47 47 47 47 47 47 47 47 47 47 47	Alexander Grant & Co. is the 11- largest accounting firm in the Unit- ed States. It has 650 partners and managers and offices in 59 cities. In to more than 4,000 rooms. The Arubans say they have pro- nessmen have started a posals for new and expanded hotels cleanup of the capital that would double the tourist space revive tourism. Mr. Capriles, the ba	's center to Datapoint's stock, will take over the chairman's position, now held by Harold O'Kelley, who is to re-
	PiEic 31 3/4 3/5 3/6 3/6	RECPRIZ 2.44e 10.4 154 274 271e 271e 271e 271e 271e 271e 271e 271e	1980 it joined with 49 other accounting firms to form Grant Thornton international. Leaders on both Curação and an organization of gove Aruba are considering setting up ficials and business leaders on both Curação and an organization of gove businesses that import agricultural ing on a project for a	rument of- iders work- \$27-million Kidder, Peabody will continue its efforts to sell the company's businesses, Datapoint is believed to
The second secon	" HelCn 1.37e 54 245 254 244 + 1/2 Keycon 48 41/2 74 74 - 14	Richard 200 54 60 554 200 584 114 201 54 100	The suit charges that Alexander Grant, since 1980, failed to have properly trained or supervised people auditing ESM, that its auditors products and partly finished manulational Trade Ce factured goods from Colombia and Latin American count Venezuela. Such goods could be display and sell their processed and sold in the United U.S., European and F	tries could facturing, service and international operations to three separate parties
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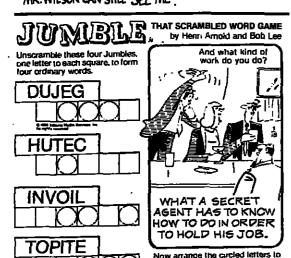
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P New York Times, edited by Eugene Maleska.



'This camouflage suit doesn't work. MR. WILSON CAN STILL SEE ME!"



Jumbles: BLOAT FABLE ENOUGH INDIGO

Answer: What position does a monster play on a hockey team?—"GHOULIE"

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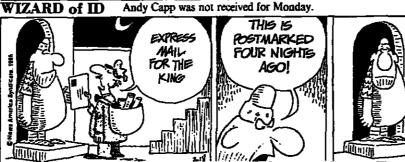


MARCH IBT













REX MORGAN BISHOP CALLS HIS WIFE THE NEXT AFTERNOON, HE FINDS HER PLEASANT AND APOLOGETIC, A SHARP CONTRAST TO THE PREVIOUS DAY! I'M SORRY FOR THE WAY I BEHAVED, DARLING! I'LL MAKE IT UP TO YOU WHEN I GET







BOOKS

MATISSE By Nicholas Watkins. 240 pp. \$39.95. Oxford Press, 200 Madison Avenue, New York, N. Y. 10016.

Reviewed by Michiko Kakutani

B Y the time he died at the age of 84, Henri Matisse had already achieved international recognition. For years, his paintings had been selling well enough to afford his family a comfortable bourgeois life; he had earned his country's acclaim, being named a commander of the Legion of Honor in 1947, and in 1951, a retrospective at the Museum of Modern Art established him, once and for all, as one of this century's most influential and important painters, rivaled only by Picasso.
Since his death in 1954, Matisse's reputation

has continued to flourish, galvanized by such shows as the Grand Palais exhibition, orga-nized by Pierre Schneider in Paris in 1970. No doubt it's a measure of the ongoing interest in Matisse that last year, alone, witnessed the publication of half a dozen books explicating his ocurve — most notably, a long-awaited monograph by Schneider.

That voluminous study — to which this new book by Nicholas Watkins must inevitably be compared — remains a profoundly idiosyn-cratic work, a kind of Joycean monologue on the subject of Matisse, filled with digressions, literary allusions, and free-associative riffs about everything from academicism to the Parisian art market to the meaning of the sacred.
If Schneider's ambitious book left the reader with a hallucinatory appreciation of Matisse's imaginative world, however, its totally subjective approach to history also made for acute frustrations. Given the book's looping of time and space, it was almost impossible for the casual reader to get a clear sense of Matisse's artistic maturation or even to locate reproductions of specific paintings under discussion. In contrast, Watkins's book on Matisse is

modest in scope, conventional in style, chronological in structure. Instead of advancing his theories about Matisse, Watkins tends to neatly summarize various critical positions; and instead of trying to make the reader "see" the artist's work through flashy, evocative phrases, he settles for fairly academic discussions of influences and techniques at work in such pivotal paintings as "The Dinner Table," "Le Bonheur de Vivre," "Blue Nude," "Bathers With a Turtle," "Dance," "Music," and "The Red Studio.

Solution to Friday's Puzzle RENATAS ENTENTE EVIDENT RELATOR TIP STEFANO EPA OLAN ALOST NIP NEROS ACT ASSAI DARTS HEARTENS TOUR SICA CHOOLED METAL AHAND POB DONOT RES PUMAS RARE COLONEL ATARLES CREDITS SATIATE SINUATE THE IDES CAESAR

Watkins rushes through the now familiar facts of Matisse's life: His decision to abandon a legal career at the age of 21. His formal academic training — which would leave him with both a dependence upon and a need to rebel against the realistic traditions of 19thcentury painting. His protracted apprentice ship. His assimilation of techniques from the Impressionists, the neo-Impressionists, van Gogh, Gauguin and others. His contribution to Fauvism. And his continuing search for a personal idiom, using the expressive possibilities

As his writings suggest, Matisse could be fe extremely articulate about his work, and by placing in remarks in context with his paintings and the observations of others, Walkins has assembled a compelling portrait of the artist. It is a portrait of Matisse as an intensely conflicted individual, someone whose divided personality — part methodical rationalist, part heady romantic — mirrored the tensions in his placing his remarks in context with his paintwork between the traditional and the avantgarde, the real and the imagined.

Though he lived through one of the most terrifying periods of modern history, he would leave a body of work wholly devoid of tranma and ideology, dedicated to the aesthetic of balance, purity and serenity. And though he suffered from a cold, narcissistic streak, and a discordant family life - there was consid able tension between his wife, Amelie, and his mistress, Lydia Delectorskaya — his paintings would celebrate a delicious Edenic world of warmth and harmony.

For Matisse, Watkins contends, art provided both a means of achieving the harmony absent in real life and a way of coming to terms with his personality. As a result, many of his paint-ings are extremely self-reflexive: not only do they express the artist's "heightened vision of the observed world" (like Mallarmé, Matisse believed one should "paint not the thing, but the effect that it produces"), but many also refer, explicitly, to his own earlier work. They are paintings about paintings, canvases about an artist's responses to his own art.

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This hermetic impulse would grow more onounced as Matisse withdrew further and further into a world of his own making. During World War II, Watkins observes, Matisse die nothing to help his wife and daughter, who were working for the Resistance. Instead, he retreated to Nice, where he turned a set of rented rooms in the Hotel Regina into a private paradise. "One room became filled with cages, containing over 300 tropical birds; another, his farm, with tropical vegetation, ingeniously watered by automatic sprinklers," writes Watkins. "African and Oceanic masks, gourds, giant pumpkins, a plaster cast of Michelange-lo's 'Dying Slave' and of his own relief 'Back IV, together with other works of art, his favorite jugs and vases, his 'palette of objects,' all played their allotted roles in this convalescent

There's something narcisstic about this bright, artificial life that Matisse made for himself there on the shores of the wartime Mediterranean, and yet this unreal world would inspire a series of remarkable paintings - paintings that succeeded in transforming the merely personal into enduring and radical

Michiko Kakutani is on the staff of The New

BRIDGE

By Alan Truscott

ON the diagramed deal East's one-diamond bid was Precision and thereby liable to be based on a short suit. West's two-club bid was a non- set the declarer difficult probforcing and East's shot at game was not unreasonable since he was limited by his failure to bid an artificial club. Three notrump would presumably have failed by one trick.

Many partnerships would permitt North to bid diamonds naturally at the two-level but jack successfully and led a without such agreement he had to wait until the four-level to show his suit. Four diamonds would have made an overtrick and Fact's doubt made it. and East's double made little sense, but it did scare his oppo- duck. Now the heart nine was nents out of a safe contract led and East played low. A into a shaky one. South ven- diamond ruff removed the ace

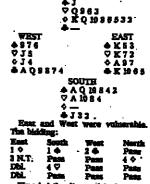
lucky to alight in a four-four fit. East doubled again presumably in pique.

A clab lead we

forced the dummy to ruff and lems. But West led the diamond jack, presumably guided by his partner's double of four diamonds. South played dummy's queen, which won the trick when East made an odd decision to duck.

South now ran the spade was led. Again East chose to

tured four hearts and was and South ruffed a club. When a winning diamond was played East had to ruff, South overruffed and somendered a spade trick to make an overt



Holmes Beats Bey on a TKO

By John Ed Bradley
Washington Past Service
LAS VEGAS — Larry Holmes.

the International Boxing Federa-tion heavyweight champion, came off a slow start to win by a 10thround technical knockout over Da-vid Bey in a scheduled 15-round bout Friday night.
The title defense was Holmes's

18th and, he said earlier, his last in seven years as the champion. Holmes, 47-0 as a professional, with 34 knockouts, is two victories short of the record held by Rocky Marciano, but he could join Marciano as the only heavyweight champion to retire unbeaten.

I'm really looking forward to retirement." Holmes, 35, said, "I think this was it."

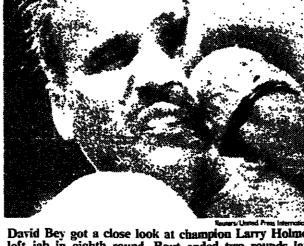
[Asked to elaborate, he said: "This is it' means I'll retire if I don't get an offer from Michael Spinks by the end of April," The Associated Press reported, "A rea-sonable amount: \$4 million from Michael Spinks or \$25 million from

Gerry Cooney."
[Spinks, the undisputed lightheavyweight champion, is considering a move to the heavyweight division. Cooney, a heavyweight, lost to Holmes in June 1982.]

Holmes, who weighed in at 22315 pounds (101.6 kilograms), began dominating the fight in the seventh round. He knocked down Bey in the eighth, and the fight was stopped with two seconds left in the 10th after Holmes had scored with 10 unanswered punches.

After nine rounds, judge Dalby
Shirley of Las Vegas had Holmes
ahead, 88-81. Judges Tom McDonough of Seattle and Harold Leder-

man of New York each favored the champion, 87-82. Bey's record is now 14-1. Early in the first round, Bey, who sixth. wild roundhouse right and popped Holmes on the back of the head.



David Bey got a close look at champion Larry Holmes's lest jab in eighth round. Bout ended two rounds later.

right that landed flush on Holmes's Holmes nearly dropped Bey a secthen followed up with a combina- ended it in the 10th. tion of punches that hurt him.

Holmes's best effort in the third round was a right hand that found Bey's jaw. In the middle of the fourth. Bey issued a forearm that caused the champion to slip to the canvas. When Holmes got up, Bey threw a tremendous right that sent Holmes back on his beels.

A small swelling under Bey's left eye became a target for Holmes's left jab in the fifth round, and he commonly used in masal sprays, continued to connect there in the was found in Bramble's urinalysis

In the second, Bey threw a blind him stumbling across the ring, or revoke his license.

cheek, but the champion retaliated ond time, but the bell sounded.

with a good right jab. Bey threw a learning left that stunned Holmes.

Bey fought to protect himself in the ninth, and Holmes's assault

■ Bramble Summoned on Drug Livingstone Bramble, the World Boxing Association lightweight champion, has been ordered to appear within 30 days before the Nevada State Boxing Commission, with his title possibly in the balance, The Associated Press report-

ed from Las Vegas.
The commission said earlier this month that a trace of ephedrine, following his 15-round unanimous weighed in at 233% pounds, threw a weighed in at 233% pounds, threw a wild roundhouse right and popped enth. In the eighth, a combination l6 in Reno. The panel will decide dropped Bey, then a hard right sent whether to fine Bramble or suspend

SPORTS BRIEFS

Rome Scraps Plans for Grand Prix Race

ROME (AP) — Plans to hold a Formula One Grand Prix race on city streets has been scrapped, officials announced, after weeks of bitter debate pitting environmentalists against car-racing fans.

The race had been planned for Oct. 13 in Rome's EUR section, a grandiose architectural project built by Mussolini as a showpiece. But a powerful coalition of officials and local businesses argued that the race would seriously damage the environment, divert city resources from more vital projects and close down EUR for a month for preparations and the race itself. Mayor Ugo Vetere, a race supporter, said Saturday that the Italian Automobile Club had dropped plans for the race because "it wasn't possible to reconcile different demands.

NFL to Test Helmet Radios in Preseason

PHOENIX, Arizona (AP) - National Football League owners decided Friday to experiment with radio transmitters and receivers in helmets during some

exhibition games this year. They emphasized, however, that the helmets would not be used during the 1985 regular season.

The owners agreed to let eight teams try the helmets during the preseason. Two of the teams will be the San Francisco 49ers and the Seattle Seahawks; the other six will be decided later, as will the games. The helmets will be limited to the offensive

Rhoman Rule Easily Wins Everglades HIALEAH, Florida (UPI) — Rhoman Rule, running his second race as a three-

year-old, led from gate to wire Saturday to record an eight-length victory at the \$100,000 Everglades Stakes, one of the stepping stones to the Triple Crown.

Rhoman Rule, ridden by Jacinto Vasquez, went off as a 6-5 second choice to odds-on favorite Irish Sur, who finished in third, 14 lengths off the pace. Creme

Fraiche, trained by Woody Stephens, was second.

Missing from the Everglades field were two early favorites for the Kentucky
Derby, Proud Truth, who won the Florida Derby, and Chief's Crown, the two-year-

old Eclipse Award winner.

Also Saturday, at Pimlico in Baltimore, Imp Society shattered a 22-year-old course record by winning the 31st running of the \$191,000 John B. Campbell Handicap in 2:03 for the mile and a quarter (two kilometers). With Pat Dayup, Imp Society shaved a second and one-fifth off the previous record set by Yankee Blaze on Dec. 4, 1963. Moro finished second, two lengths back, and Light Spirits was

Upper, Sills Take Lead in New Orleans Golf

NEW ORLEANS (AP) — Brett Upper and Tony Sills mastered swirling winds and a wet course Friday to take the lead in the \$400,000 USF&G Golf Classic with 9-under-par 135s after two rounds. The third round was canceled because of rain, and tournament officials said they planned to make it a 54-hole competition ending with a full round on Sunday.

Upper shot 68 Friday to go with Thursday's 67. Sills had a 66 in the first round and a 69 Friday. John Mahalley, whose 63 was best in the first round, shot 73 in the second, falling into a tie at 136 with Gibby Gilbert. Gilbert shot a 71 on Friday's

Jury Convicts McLain on

TAMPA, Florida — Denny McLain, the former baseball great, was convicted by a jury Saturday of racketeering, conspiracy, extortion and cocaine possession charges af-ter the panel deliberated more than three days.

The nine-woman, three-man jury found the major league's last putcher to win 30 games, for Detroit in 1968, innocent on one count, of conspiracy to smuggle cocaine.

Two co-defendants, Seymour

Sher and Frank Cocchiaro, were convicted of racketeering, conspiracy and extortion. A third co-defendant, Joe Rodriguez, was found innocent on a charge of conspiracy to smuggle cocaine.

McLain, 41, faces a maximum

penalty of 75 years in prison and fines totaling \$75,000, said Ernst Mueller, the assistant U.S. attorney who prosecuted the case. Sher and Cocchiaro each face 60 years in prison and fines of \$60,000. U.S. District Court Judge Eliza-beth A. Kovachevich set April 19 as

a sentencing date.

A McLain, who maintained his innocence through the four month
trial, was "devastated" at the verdict, said his attorney, Arnold Le-

Torres Charged as Drug Dealer Rusty Torres, a former major league outlieder, and two other men were charged Friday with selling cocaine to an undercover police detective in a diner, The Associated

Press reported from Huntington, New York.
Torres, 36, played nine seasons, in the majors, from 1971 through 1980. He came up with the New York Yankees, then played for Cleveland, California, the Chicago White Sox and Kansas City.

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SPORTS



Victory Gives Irish Top Spot in Rugby; **English Beat Scots**

At top, Mark Ring, a Welsh back, moved to elude a tackler during Saturday's 21-9 defeat by Ireland at Cardiff Arms Park. Ireland, which now leads the Five Nations Rugby Union championship, scored two tries, and Michael Kiernan kicked three penalty goals and two conversions. The Welsh put heavy pressure on the Irish defense but managed only a try, a conversion and a drop goal. At left, England won a lineout on the way to a 10-7 victory over Scotland at Twickenham, in London.. Ireland has five points in three matches, one point ahead of idle France. Ireland needs only to beat England on March 30 to clinch the championship and the Triple Crown for British Isles teams. England remained in third place, with three points in two matches, and Wales in fourth, with two points in two matches. Scotland has lost all four of its matches.

An Old Trick Helps Kentucky Win in New NCAA Tourney

da-Las Vegas in the second round breakaway lay-up for North Carof the NCAA tournament's Western Regionals at Salt Lake City. For North Carolina's coach, Utah, "We want to silence them. Dean Smith, it was his 30th NCAA

Walker blocked a shot by Richie
Adams that would have put Nevada-Las Vegas ahead, then scored
on a breakaway dunk shot with 21
seconds left.
That gave the Wilcats who at

Chuck Person 20 to lead Advironment triumph, tyring him for
second place in that category with
Adolph Rupp. John Wooden is
first with 47.

In the second Southeast game,
Fred Ford scored 23 points and
Chuck Person 20 to lead Advironment triumph, tyring him for
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Fred Ford scored 23 points and
Chuck Person 20 to lead Advironment triumph, tyring him for
second place in that category with
Adolph Rupp. John Wooden is
first with 47.

In the Southeast Regional at South Bend, Indiana, North Carogot 27 points and 14 rebounds. He

67, in a Midwest Regional.

At Hartford, Connecticut, man Tisdale, scored 29 points to give the Sooners their 20th victory in the last 21 games.

Southern Methodist, 70-57, to extend its minimum street to 10 moments.

leading, 60-52, with 4:46 left.

secutive turnovers and UNLV closed to 60-59 on a three-point

World Cup Skiing

WOMEN'S SLALOM
(Al Widerville Valley, N.H.)
1. Tamoro McKinney, U.S. 1:33.10,
2. Marks Ross Quorio, Intoly, 1:33.5,
3. Anal Kronbichier, Assirio, 1:34.21,
4. Brigitte Oerill, Switzerland, 1:34.22,
5. Perrine Pelen, France, 1:34.23,
6. Camillo Nisson, Sweden, 1:34.28,
7. Branchine, Salane, Austrio, 1:34.28,
7. Branchine, Salane, Austrio, 1:34.28,

3. Roswithe Steiner, Austria, 1:34.2.
3. Beriaitte Godient, Switzerland, 1:35.11.
9. Donielo Zini, Italy, 1:35.13.
10. Monica Aelios, Sweden, 1:35.25.
11. Erika Hess, Switzerland, 1:35.33.
12. Pooletta Mosoni, Italy, 1:35.6.
13. Sylvia Eder, Austria, 1:35.6.
14. Olga Charvatava, Czechloslavakia, 1:35.6.

1:35.48.
15. Vrsol Schneider, Switzerland, 1:35.74.
WOMEN'S OVERALL CUP STANDINGS
1. Michelo Figini, Switzerland, 217
2. Brighte Oerill, Switzerland, 217
3. Mario Wolliser, Switzerland, 182
4. Marino Kiehl, West Germany, 168
5. Elisabeth Kirchier, Austria, 156
6. Olga Charvalova, Czachostovakio, 150
7. Erika Hess, Switzerland, 136
8. Tomany McKlener, 115, 128

7. Eriku Hess. Switzerland, 126
8. Tamara Al-Ckinsev, U.S., 128
9. Zoe Haas, Switzerland, 104
10. Maria Epole, West Germany, 101
11. Blanca Fernandez Ochoo, Spain, 98
12. Christelle Gulgnard, France, 92

14. Vreni Schneider, Switzerland, 75
15. Laurie Graham, Canada, 73
16. Eva Twardokana, U.S., 72
17. Traudi Hoecher, West Germany, 71
18. Michaela Geru, West Germany, 70
19. (field) Brigitie Godlent, Switzerland, 40
and Mario Rose Quario, Italy, 60

MEN'S DOWNHILL

(At Invermera, British Columbia)

1. Pater Miller, Switzartand, 2:03.12

Donale Machrer, Switzartand, 2:03.03

3. Helmut Hoeflehner, Austria, 2:03.03

4. Pirmin Zurbrissen, Switzerland, 2:03.93

5. Hort! Wellenther, Austria, 2:03.93

6. Marc Girondelli, Luxemberg, 2:04.27

Machre, Mestander, Machre, 2:04.27

19434
B. Anton Steiner, Austria, 2:0437
9. Michael Mair, Holy, 2:0488
10. Steton Niederseer, Austria, 2:0489.
11. Karl Alolaer, Switzerland, 2:05.33
12. Franz Heinzer, Switzerland, 2:05.37

13. Chris Kent, Colgary, 2:05.52 14. Danilo Sbardellotto, Holy, 2:05.67 15. Alberto Ghidoni, Huly, 2:05.68

Gary Alhans, Canada, 2:85.72

Tennis

WOMEN'S TENNIS TOURNAMENT

WOMEN'S TENNIS TOURNAMENT
(At Dollos)
Georierfischs
Martino Neutratilous, U.S., def. Closelie
Kohde-Kilsch, West Germany, 6-4, 6-3,
Carls Evert Lloyd, U.S., def. Bednis Godusek, U.S., 6-2, 5-7, 6-2,
Cotorina Llodqvist, Sweden, def. Myriom
Schropa, West Germany, 6-1, 6-1,
Neten Sudova, Czechednychin, def. Ret.

Navratiliova del. Sukava. 6-2. 7-5. Everi Lloyd del. Lindqvist, 6-1. 6-2.

MEN'S INDOOR CHAMPIONSHIPS (At Brussets, Belgium) Quarterfacels Mots Wilconder, Sweden, def. Hainz Gunth-ordf, Switzerland, 6-1, 5-7, 7-5.

18. Doug Lewis, USA, 2:05.91

13. Perrine Pelen, France, 80 14. Vreni Schneider, Switzerio

Coaches have long used the tac-tic, but obviously it still works. 11, from the free throw line. Mike Kentucky's coach, Joe B. Hall, in- Moses made four free throws in the cited his team to indignation and final 1:21 after Arkansas had an inspired performance followed. closed to 62-61.

"We're here to make believers out of the people who said we shouldn't be here." Kenny Walker said Samrday after he led Kentucky to a 64-61 victory over Nevature of the second yound here.

That's been the big motivation tournament triumph, tying him for

That gave the Wilcats, who, at 18-12, have the worst record in the NCAA West, a regional semifinal berth March 22 at Denver against St. John's. The Redmen earlier advanced with a 68-65 victory over footer at the buzzer.

lina escaped Notre Dame, 60-58, outscored the opposing team by 9-2 over the opening 3½ minutes of the siana Tech defeated Ohio State, 79-67, in a Midwest Regional. Oklahoma's all-America, Way-

Southern Methodist, 70-57, to extend its winning streak to 19 games, longest in the nation.

For Loyola, Carl Golston, a 5-foot-9 guard, scored 20 points against SMU. Golston took up the For Kennicky, Walker scored a scoring slack for cold-shooting Algame-high 23 points. The Wildcats fredrick Hughes, who came into the went into a stall when they were tournament tied for the Division I eading, 60-52, with 4:46 left. scoring lead. He had just 14 points, about half his average.

SMU's 7-foot center, Jon Koncak, led his team with 17 points. play by Anthony Jones with 1:34
If Mustangs, once ranked as high left. Then Adams's short jumper, with 30 seconds to go, was rejected season by losing eight of their last

St. John's two-time all-America, Chris Mullin, had 26 points and made that game's winning free second half. The Hoyas, bidding to become the first team to win con-

European Soccer

West Hom 2. Monchester United 2 Arsenal 2. Leicester ()

Sheffield Wadnesday 1, Luton 1

Southempton 0, Stoke 0 Walford T, Cheisec 3

Socioux D, Toulon () Lens Q, Ngotes 1 Metz 2, Brust 0 Rouen Q, Lille 0 Laval 0, Monace 0 Aucerre 2, Paris SG 1 Morteille 5, Bastlo 0

Napoli 1, Alaianta 0 Roma 1, Juventus 1 Torino 1, Samederia 1 Udinese 2, Avellino 0

Valencia 4, Gijon 2 Murcia 2, Sevilla D Affefico Modrid 2, Valladelid 0

ENGLISH FIRST DIVISION

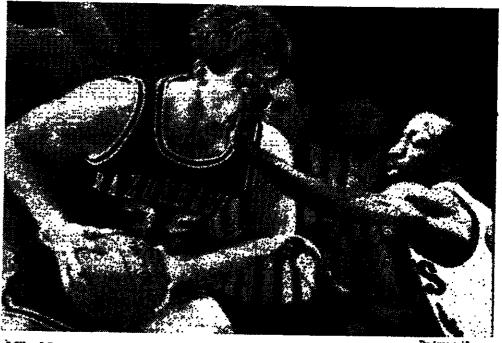
Newcastle vs. Coveniry, ppd. weather Points Standings: Everton, Totlenhorn 57; Manchester United 53; Arsengl 51; South-

musicipater vinted 33; Arsengl 51; South-ampton 50; Liverpool 48; Sheffield Wednes-dov 47; Nothingham Forest 46; Chelsea 43; Aston Villa 40; West Bramwich 39; Norwich, Queens Park Rongers 38; Newcastle 37; Leicester 36; Sunderland 34; West Ham 32; Wotford, Coventry 31; Lutan 26; Ipswich 25;

Wotford, Coveniry 31: Lutan 26: Ipswic Stoke 14. FRENCH FIRST DIVISION Tours 1. Bordeaux 0 Strasbours 1, Toulouse 0 Sochoux 0, Toulon 0

Pelets Standiags: Verone 33; Inter 30; Tort-ne, Sampdoria, Milan 28; Juventus 26; Rame 24; Nacoll 22; Florentina 27; Atplicate 20; Aveillina 19; Udinese, Como 18; Ascoll 16; Lo-zio 12; Cremonase 9. SPANISH FIRST DIVISION HERCULES 1, Expression

Affefico Abdrid 2, Volladelid 0
Malago D. Elche 0
Radi Sociedad 1, Affietic Bibba 2
Bells 1, Sanjander 2
Osasuna 1, Real Madrid 0
Espanol 2, Zarayang 2
Peints Standings: Barcelona 46; Afietico Madrid 37; Gilon 36; Altride Bibba 37; Real Madrid 32; Santander 35; Real Saciedad, Espanol 29; Volladelid, Madrid 22; Hercutes 24; Bells 23; Elche 20; Marcia 18.



Mike Moses had a hand in stopping Joe Kleine of Arkansas as St. John's won its game.

the half and scored the first seven points after intermission.

■ Indiana Sneaks NIT Victory Indiana stole a victory from But-

secutive NCAA titles since UCLA first round of the National Invita-in the early 1970s, held a 31-23 at tion Tournament. In other games, Richmond edged ly doesn't have five steals. Fordham, 59-57; Tennessee-Chat-

tanooga beat Clemson, 67-65, and Lamar downed Houston, 78-71. Indiana's Steve Alford regained his shooting touch, finishing with The Hoosiers racked up 11 steals 26 points, and did an excellent job on defense, getting eight steals.

Said Indiana's assistant coach, Jim Crews, "Our whole team usual-

Butler turned the ball over 19 times, and, said the coach, Joe Sexson, 'It was was the most aggressive halfcourt defense we've faced all year and our guys were not ready for it."

and Auburn beat Kansas, 66-64, At Tulsa, Oklahoma, Oklahoma beat Illinois State, 75-69, and Louibeat Illinois State, 75-69, and Louibeat Illinois State, 75-69, and Conic State never Schneider, McKinney Take Slaloms; Müller Wins Again

PANORAMA MOUNTAIN, British Columbia - Peter Müller of Switzerland won his second straight World Cup race Saturday, finishing more than a half-second ahead of his nearest competitor, another Swiss, in the season's 10th and final downhill

Müller, who won the downhill a week earlier at Aspen, Colorado, flew with arms flailing through the top turns of the icy 3,500-meter (11,550-foot) course to gain the fastest interval time.

Müller, known more for speed than finesse, then roared down the flats at the bottom of the course at more than 130 kilometers (80 miles) per hour to finish in 2:03.12.
"The best technique is skiing

fast," Müller said when he was asked about his awkward style. "I train harder. I'm more in condition than others. I'm physically strong and push hard out of the turns."

Müller easily outpaced his teammate, Daniel Mahrer, who finished

Austria's Helmut Höflehner, who clinched the 1985 World Cup downhill title last week with a Peter Müller celebrated fourth at Aspen, was third in 2:03.86.

second in 2:03 83

The victory at Panorama gave Müller second place in the final

the demanding course. He also not-ed that half his 10 downhill vic-Klammer said Friday that he wil

■ Klammer to Retire

dean of downhill ski racing, says he winning 27 World Cup races. MOTHER S. Basila 0

ITALIAN FIRST DIVISION
ASCOII 1. Como 0
Cramonese 1. Lozie 1
Florentina 1. Verona 3
Inler 2. Millon 2
Napoll 1. Alalanta 0
Roma 1. Insente 1

ond straight Cup victory.

will retire from World Cup compedownhill standings.

Müller expressed delight with orado. The Associated Press re-Klammer said Friday that he will tories have been in North America. build a major hotel, a ski shop and "I had a great race today. I've a home for his family in the New had great training runs all week," Mountain Village, under construc-Mountain Village, under construc-tion near Telluride, a southwestern

Colorado ski area.

WATERVILLE VALLEY, New Hampshire - Vreni Schneider of Switzerland took advantage of a slip by Diann Roffe to win a women's World Cup giant slalom ski race Sunday, while teammate Mi-chela Figini clinched the women's overall championship.

Schneider earned her second victory of the season - and the 25th for the powerful Swiss team - by completing two runs in a combined time of 2 minutes, 8.11 seconds. Second to Roffe by 20 seconds after the first run, Schneider completed the second run in 1:03.07.

Roffe, 17, who won a giant slalom Wednesday at Lake Placid, New York, appeared in control after posting a faster intermediate time than Schneider on the second run. But Roffe went wide five gates from the end, and lost time in maintaining her balance.

She finished the second heat in

1:03.47 for a combined 2:08.31. Figini started the day with 259 overall points to 217 for teammate Brigitte Oertli with three races re-maining. Oertli needed a finish of with champagne after secfourth or better to retain a chance

top 15. Tamara McKinney of the United States, conquering one of her favorite slopes, easily won Saturday's slalom race to vault from seventh to first in the slalom standings.

The race was only the second for McKinney since she sprained her knee a month ago at the U.S. national championships...

McKinney had a lead of .58 seconds after one run, with a com-Klammer, 31, broke the world's bined time of 1:33.10. Maria Rosa Franz Klammer of Austria, the downhill competition records by Quario of Italy took second place at 1:33,45.

Brent Sutter wrestled the helmet off Peter Andersson of the Capitals. But later in Saturday night's contest, which was won by Islanders, Sutter dislocated his right shoulder.

76ers Remember the Nets

but it was in the third quarter, us-

some fries - Oblohome City team, Recusome south Anderson, Bill Evriev and Bab
sebra, pilichers; Otto Gonzalez, cotcher; Althe
Rubel and Randy Asadoor, infletders, and
chuckle Consady and Javier Oritz, tourifielders,
to minor-leasure comp in Plant City, Floride.
Notional Leasure
ST. LOUIS—Stonad Leasure
Notional Leasure
Notional Leasure
NBA FOCUS

NBA FOCUS

NBA FOCUS

NBA TOCUS

NBA TOCUS

NBA City Floride City Flor delphia 76ers have not forgotten that the 76ers were at their best. said. "We had a great effort from

round of the playoffs last spring. Even playing without a center while Johnson, his backup, has a Saturday night at Philadelphia, the sciatic nerve problem. Also missing 76ers did not forget. Though Moses was the No. 3 gnard, Clint Richard-Malone and Clemon Johnson were son, who has a sprained ankle. out with injuries and the 76ers were Malone burt his ankle in the ter, it was simply no contest.

first half to help build a 61-52 lead, and Seattle 108, Atlanta 99.

ving making several steals that led to easy baskets, the 76ers made 12 of their first 15 shots in the second shocked the 76ers in the opening half to make it a rout. Malone has a sprained ankle,

minutes. Julius Erving took charge, scor-ing 31 points as the 76ers went in it was Cleveland 135, Dallas 128 in front early and coasted, 127-107. overtime; Milwaukee 125, Phoenix Erving scored 22 points in the 96: New York 116. Indiana 114.

Sneak Up On Rangers Los Angeles Times Service PITTSBURGH - The Pitts-

burgh Penguins have missed the playoffs the last two seasons. Although the team has improved under its new coach, Bob Berry, and with the addition of a talented

NHL FOCUS

rookie, Mario Lemieux, the Penguins' chances of being in the postseason tournament this season did not look good. Until Saturday, that is.

In a complete turnsround, the Penguins, playing probably their best game of the season, trounced the New York Rangers, 5-0, at Pittsburgh to move into position to challenge for a playoff spot.

Mike Bullard and Lemieux

scored first-period goals and veteran goaltender Denis Herron stopped 26 shots to key the victory. The Penguins are now three points behind the lading Rangers in the battle for fourth place in the Patrick Division. The Rangers, 0-4-1 in their last five games, have played one more game than the Penguins.

"If we had lost, we wouldn't have been eliminated statistically, but it PHILADELPHIA — The Phila- ing an effective trapping defense, was a four-point switch." Berry everybody. They played their hearts out. There's no question in my mind this was our best game of the season,"

The 23rd victory is seven more than the Penguins had all last season, but it was only their second victory in the last seven games.

"They were ready to play," said New York's left wing. Don Maloney. "You have to give credit where it's due. The difference beforced to use 6-foot-8-inch (2-meopening minute Friday night
day. We had better wake up and
ter) forward Sam Williams at cenagainst New York, but played 37
realize this is a doglight." tween the two games was night and

In other games Saturday, it was Calgary 5, Boston 3; the New York Islanders 6, Washington 4; Phila-delphia 6, Toronto 1; Minnesota 4, Montreal 2, and Hardord 5, St.

SCOREBOARD

Basketball

iational Basketball Association Standings EASTERN CONFERENCE 68 (Bowle 13), Assists; Golden State 14 (Wil son 3); Partiand 33 (Bowle, Drexier 7). L.A. Lekers L.A. Clippers E.Johnson 8 33 34 A85 20 E_Johnson 8-17 9-10 25, Worthly 9-12 22 20; X-N.Y. Islander: State of the property of the propert icago rveland Cormick 8). Assists: Attonia 24 (Wittman 6): siver uston , ilias n Antonio

WESTERN CONFERENCE

Midwest Division

17 42 24 436 —

18 38 30 559 5

18 38 30 559 5

18 30 32 35 485 10

32 35 478 10½

35 City 24 43 358 18½ oh rasos City 24 43 258 18½
Pocific Division
3 49 18 .731 -31 36 .463 18
31 37 .456 18½
28 39 .482 21
23 45 .338 25½
18 48 .273 30½
layoff berth _A. Lakers A Lotters ey is
riland 31 36
stenix 31 37
ditle 28 39
A Clippers 22 45
iden State 18 48
Clinched playoff berth)
Clinched division fitte)

FRIDAY'S RESULTS

W York 22 30 29 29—170

Mindelphia 32 22 33 31—119

Mindelphia 32 24 34 31—119 No Years.
Note: Property of the Control of the Cont

19); Dalles 34 (B. Davis 17).

New York 32 (King, Walker 10).

NCAA Tournament

litinois 76, Northeostern 57 Georgia 67, Wichita St. 59 Syracuse 70, DePoul 65

Georgia Tech 65, Mercer 58

SOUTHEAST REGIONAL First Round March 15 (At Davion, Ohio) Novy 78, Louisione 51, 55 Meryland 69, Miami, Ohio 68, OT Michigan 99, Fairleigh Dickinson 5 Villaneva 51, Daylon 69 Second Resend

North Carolina 60, Noire Dame 50 Auburn 66, Kansas 64

Memphis St. 47, Pennsylvania SS Atabama-Birmingham 78, Michiga Boston Cellege SS, Texas Tech S3

EAST REGIONAL First Round Morch 15 (At Atlanta)

March 16

SOUTHEAST REGIONAL

March 16 (Al South Bend, Indiana)

MIDWEST REGIONAL

First Round March 15 (At Houston)

Moret 15

(At Soft Lake City, Utoh)

(At Albuquerque, New Mexico)
Corelino St. e5, Nevodo-Reno 56
Teacs-El Poso 79, Tuiso 75

St. John's 68. Arkonsos 65 Kentucky 64. Nev.-Los Vepos 61

otione 10). Assists: New York 25
Philiodelphia 29 (Toney, Rich25 31 21 37—114
38 22 38 38—129
26 73 3. Clay 6-17 5-9 17,
Susbon 72 (Sampson 16); Wash11 3 3 4 3 21 31 32—129
Ervins 11-18 9-11 31, Borklev 7-9 5-6 19; Dowkins 6-11 8-11 28, Ransey 8-13 6-0 16, Rebourds:
New Jersey 45 (B.Williams 9); Philiodelphia
15-25 2-3 32, Lloyd 6-17 5-9 17,
Susbon 72 (Sampson 16); Wash11 3 4 (Borkley 10). Assists: New Jersey 28 (RanLev 8); Philiodelphia 31 (Toney 12).

abis: Boston 26 (R. Williams 6); Cleveland (Booley 9).

were 22 26 16 43—168 disa 27 25 33 27—127 haufres-196-722, Perkins-1-13-421; Evans 29-916, Nati 5-14-5-6 15. Rebounds: Denver (Concer., Lever, Schoves 6); Dallas 59 (Perin 10). Assists: Denver 31 (Nati 6); Dallas 59 (Perin 10). Assists: Denver 31 (Nati 6); Dallas 21 available 1-15-5-6 27, Woolridor 7-13-1-12-21; Jams 17-23-2-7 (Adams, 19). Assists: Phoenix 27 (Adams, 19-5-17). Assists: Phoenix 27 (Adams, 19-6); Phoenix 39 (Jordan 14). Assists: Phoenix 27 (Adams, 19-7). Assists: Konsos City 23 (Theus 7); Utoh (Green 8).

In Antonia 30 27 32 25—114 L. Lakers 31 (Johnson 18). Market 32 21 35—124 (Adams 38 22 31 35—124

fillen aners fillend 35 Andrewsche 7-14 16-19 30, Drev feederweighe 7-14 16-19 30, Drev an 49, Floyd 6-14 Football

NIT Tournament FIRST ROUND Anch WUND March 15 Indiana 79, Butler 57 Tn.-Chaffaneoga 27, Clemson 45 Richmond 59, Fordhorn 57 Lemar 78, Houston 71 Spor Boy 23, Arizona 13 Anactes 38, Son Antonio

Hockey

NHL Standings

WALES CONFERENCE

Potrick Division.

W L T Pts GF GA

x-Philodelphia 43 19 7 92 22 27

x-Woshington 60 21 9 89 265 214

x-N.Y. Islanders 37 28 5 79 314 272

N.Y. Rongers 22 27 10 5 42 28 302

Pittsburgh 23 40 5 51 240 327

New Jersev 26 40 9 49 233 293

Adams Division

X-Montreol 34 25 11 79 245 235

x-Guebec 34 26 9 77 285 265

x-Guebec 34 26 9 77 285 265

Boston 32 29 8 72 242 241

Hartford 22 38 9 53 224 293 SATURDAY'S RESULTS kerz 29 29 22 33—122 ippers 28 29 32 31—112 nison 8-17 9-10 25, Worthy 9-12 2-2 20;

CAMPBELL CONFERENCE

Nearts Division

x-St. Louis 33 25 11 77 263 249

x-Chicogo 33 25 571 273 271

Minnesota 22 37 11 57 226 283

Deiroti 22 38 11 55 272 226

Toronto 17 46 7 41 215 305

Sarrythe Division

x-Edmonton 45 16 9 99 348 249

x-Umanipes 38 27 7 83 318 312

x-Cologry 36 26 8 80 322 279

x-Los Angeles 31 26 13 75 306 285

Vancouver 22 46 8 52 249 338

[x-clinched playoff berth) Cormick 8). Assists: Altenda 24 (Wiltimen 6):
Seattle 33 (Henderson 10).
Ptocepts 22 22 39 31— %
Milwoukee 37 38 23 29—125
Brever 7-11 4-4 18. Cummings 7-10 3-4 17;
Jones 7-10 5-6 19. Lucas 7-16 7-2 14. Rebounds:
Phoenix 45 (Lucas 10): Milwoukee 52 (Lister 10). Assists: Phoenix 24 (Macy 6): Milwoukee 31 (Hodges 7).
Cleveland 33 34 26 27 15—125
Delitos 32 38 31 23 8—128
Free 10-21 7-9 38. Hubbard 19-18 7-8 27; Perkins 11-16 7-8 29, Blackman 11-22 5-7 27. Reboonds: Cleveland 36 (Hubbard 11): Delics 53 (Perkins 14). Assists: Cleveland 35 (Bagley 19): Dallos 34 (B, Davis 17). FRIDAY'S RESULTS Winnipes 0 8 2 8—2

Quebec 0 8 2 8—2

Steen (29). Boschman (30). MocLean (36):
Kumpel (7). A. Stestny (37). Shots at godf:
Winnipes (on Gasselin) 6-10-6-4—26; Quebec
(on Hayword) 10-8-12-1—31.

19); Dalles 34 (B. Davis 17).
Indiana 22 26 18 38—114
New York 26 24 31 22—116
King 12-14 5-9 29, Tucker 10-13 2-2 24; Williams 14-26 2-2 30. Kelloop 6-10 7-11 20. Rabounds; Indiane 50 (Kelloop 11); Rew York 42 (King 8). Assists: Indiana 31 (Stansbury 6);
Manu York 92 (King, Walker 10). Buffulo 2 6 2 0—4
Edmonton 2 1 1 0—4
Cyr (20), Parrecutt (25), Peterson (12), McKanno (15); Sementko (5), Anderson (37),
Messier (19), Kurri (67), Shaft on goot: Buffolo (on Futtr) 16-10-2—15; Edmonton (on Egr-

rasso) 11-13-15-1—40_ Vencover

Yzermen (24), Duquev 3 (22), Gellent (2),
Gere (23); Tenti (34), Lemoy (18), Petil (4),
Sicrika (19), McCadem (14). Shets ea goal:
Defroit (on Caprice) 11-11-18—32; Vancouver
(on Stefan) 12-8-12—32.

SATURDAY'S RESULTS Defroit

Los Aspeles

2 2 4—8

Smith (20), MocLetian 2 (29), Diame (41), Nicholis 2 (44), Fax (29), Engblom (31); Galiani (31), Oerednick (51), Deguay (33), Shotsan goal: Defroil (on Ellet) 6-7-11—24; Los Angeles (on Stefan) 13-10-19—42.

Minnesota Mostreol Protein (17), Vellachek (4), Grabam (7), Wilson (2); Tremblay (26), Hunter (18), Sbats as soal: Alinnesota (on Pennary) 8-8-22; Mostreol (on Melanson) 6-12-19—38.

Crossman (3). Ron Sutter (12). Sinisalo (32). Zazel (14). Borpon (5). Tocchet (13); Gill (1). Shots on acoti: Philodel-phic (on Bernburth) 13-11-14—38: Taronio (an Lindbergin) 8-10-9—

27. Washington 2 2 0 1-4
W.Y. Islanders 1 4 1--5
Bossy (54), Polvin (14), Tonelli 2 (38), Morrow (1), Suiter (13): Morphy (11), Loughlin (14), Corenter (48), Gartiner (43), Shots o good: Woshington (on Hrudey) 8-16-9-33, N.Y. Islanders (on Rippin) 7-12-11-30.
Canisnave 1 2 2-5 Colpany 101 Regulty 7-12-11-30.
Colpany 1 2 2-5
Boston 1 2 0-3
Wilson 2 (21), Beers (25), Exxes (14), Risponents (4), Countrall 2 (4) Wilson 2 (21), Beers (25), Edves (14), Rise-brough (4); Courinoll 2 (9), Crowder (30), Shats an erod: Catgory (on Paeters) 9-12-5— 26: Boston (on Lemelin) 12-12-15—39. N.Y. Rengers 6 8 8—8 Pittsburgh 3 1 1—5 Bullard (25), Lemieux (34), Riseling (8), Hannon (5), Javanainen (3), Shets on goat: N.Y. Rangers (on Herron) 9-5-12-26; Pitts-burch (on Vernblachmail 7-14-61—39.

ordi, switzerionu, 8-1, 5-7, 7-0. Anders Jarryd, Sweden, del, Tomas Smid, Czechoslovokia, 6-4, 6-4, Stefan Edberry, Sweden, del, Sammy Glammalva, U.S., 7-6 (8-6), 6-2. Pat Cash, Australia, def, Jookkin Nystrom, Sentificats Jorryd def. Edbers, 74 (7-2), 3-6, 6-1 Wilander def. Cash, 6-2, 7-6 (8-6), Finals Jorryd def. Wilander, 6-4, 3-6, 7-5

Exhibition Baseball

FRIDAY'S RESULTS N.Y.Yankees 4, Detroit 2 Los Angeles 3, Atlanta 2
Pitisburgh 7, Houston 1
N.Y. Mets 8, Boston 2
Cincinnati 13, Philodelphia
Kansas City 4, \$1, Louis 1 Mantreed & Taxos 9
Chicago White Sos & Bottlmore 2
Taronto 11. Minnesoto & 10 Innines
Coldand & San Diego 2
Collifornio & Gleveland 0
Son Francisco 2, Chicago Cubs 1
Soattle 9, Milwoukee 0

SATURDAYS RES St. Louis 2. N.Y. Mets 6 Komsos Cify 4. Pittsburgh 3 Cipcionati 5. Minnesoto 2 Toronto 8. Philadelphia 3 Boston 5. Detroit 0 N.Y. Youkes & Colcose White Sox 3 Beltimore 14. Texas 1 Las Angeles 4. Houston 1 Attorns 5. Montreal 1 Son Diego 7. California 1 Cleveland 6, San Francisco 3 Chicago Cues 5, Milwaukee 1

SATURDAY'S RESULTS

perior 3°; Vetercia, Geosuma, Zarrupaza 2°; Servilla 2°; Valledolid, Maloga 2°; Hercutes 24°; Betts 20; Eliche 20; Aturcia 18. Wish Germann First Division Arminia Blaisfeld 2; Entracti Frankfurt 2 Bover Leverstusen 1, Vfl. Bechum 1 Bover Leverstusen 1, Vfl. Bechum 1 Bover Leverstusen 1, Vfl. Bechum 1 Bover Uardingen 2; Wallide Mannhelm 2 Bovern Mankch 3, Stuffsort 2 Boversio Dortmund 2, 1FC Cologna 0 Elmirocht Brunswick 4 Scholike 2 Karfaruher 6, Borussio Moenchensladboch 1 Koderstauter vs. Homburg, postponed Polets Standlags: Bovern Munich 33; Werder Bresnen 30; Borussic Moenchensladboch, Bover Leverstusen 30; Borussic Moenchensladboch, Bover Leverstusen 30; Fortung Dusseldort 18; Arminia Bleiofeld 17; Eintrocht Brunswerick 16; Borussic Dortmund, Korstrüber 14. Transition BASEBALL

American Legges
CHICAGO—Reached on ogreement with
Oscar Gamble, autitielder, on a one-year con-tract.
TEXAS—Optioned Kevin Buckley, catcher,
to their Triple-A Oktobomo City team, Réas-

BASKETBALL Mational Basketbell Association
PHILADELPHIA—Placed Clernon Johnon the Initural list. Signed Steve Hoves of
Tampe Bay of the Continental Basketball Association to a 10-day contract.

FOOTBALL
Canadian Feetball League
HAMILTON—Signed Dave Vandegriff,
Maria Taceiver, and Nord Williams, Futning National Facilital Laugue
PHILADELPHIA—Signed Ran Baker,
guard to a series of ane-year contracts
incough the 1987 season.

HOCKEY
National Hockey League
NEW JERSEY—Recalled Gary McAdam,
right wing, from Maine of the American Hock-

Terrylene Theriot: Deaf but Eloquent

By Jane Leavy
Washington Post Service
WASHINGTON — Her body
speaks, It is eloquent. She tucks her

thumbs under imaginary suspenders. Her shoulders shimmy and shake. She is making the sign for Hollywood. Terrylene Theriot, 18, is an actress, a dancer and a playwright. She is also pro-foundly deal. Theater is more than an ambition, it is the way she communicates

It is a necessity.
"Hollywood," she says. She is speaking through her drama teacher. Tim McCarty, who provides the English translation for her signs.

Hollywood is wow! It's famous people. It's many, many stars. This is the sign for Hollywood because it's part vacation and part bragging. You put your thumbs under your suspenders, like you're sitting on the porch with nothing to do. Your shoulders shake because you're strut-

She has been thinking a lot about Hollywood. She was interviewed recently by Gretchen Rennell, casting director for "Children of a Lesser God," which is scheduled to begin shooting in May. It is the story of Sarah, who is deaf, and James, who is not.

Sarah is in her 20s, older than Theriot. But, like Sarah, Theriot is intimately acquainted with the anger of isolation. Like Sarah, she is adamant about her independence. Like Sarah, she is in love with a man who hears. Unlike Sarah, who refuses to speak, who refuses to read lips. Theriot uses all the tools at her command speech. lip-reading, American Sign Language, Pidgin Sign English, finger spelling — to make herself understood.

"She seemed very independent, very fearless," Rennell said. "She has a mind of her own. She seemed to have a lot of the characteristics of Sarah. . . . My only concern is her age."

Theriot and her boyfriend, Bob Mulkern, are sitting in the drama workshop at the Model Secondary School for the Deal, a federally funded high school. They are rehearsing a scene from the movie. Rennell has asked for videotapes

to show the producer and director. Mulkern, a photographer, is playing James, the speech teacher who falls in love with Sarah, the teacher whose help she spurns. He asks her out to an Italian restaurant. She asks him to dance. The workshop is transformed. Theriot and Mulkern circle the floor self-consciously.

"He's worried about people watching us sign," Theriot said, "He holds me close but I shove him away because I want to talk and dance. That's the same as me. I don't like to hide things."

She divides her time between school and Mulkern's apartment. He wants to go to film school. They dream of going to Hollywood after she graduates this

"I have a lot of dreams," he said. "And they all come true. I had a dream when I was in 11th grade. I had a job as a grocery basser. In the dream, there was a dance at the grocery store. I was with a girl. The one thing I remember was we couldn't speak to each other.

"We met at a dance where I was working. It wasn't a grocery store but I was giving out Cokes. We hit it off from the start. No questions asked."

That was in upstate New York a year and a half ago. Was it love at first sight? Theriot wrinkled her nose — American Sign Language for yes - and folded her arms across her heart.

"I knew nothing." Mulkern said. "No sign language at all. The next week, we went to an Army-Lehigh football game. Everything was paper, paper back and forth. I said, 'This has to stop.' She signed to me and I learned through her signs."

She was an angry young woman. She never knew her father; her parents split up before she was born. Once, she tried to call him on a Teletype device for the deaf. He showed no interest in knowing her."

Her deafness is congenital, shared by all the members of her family except two uncles and one brother. She can hear white noise undifferentiated sound the rhythms of the Rolling Stones but not

Mick Jagger's voice. "The week we met, we were driving around and the Frankie Vaili song 'I Love You Baby' came on the radio," Mulkern said. "I thought about high school, how this music is affecting my mood, my perceptions. I said, 'You don't have that.' She said, 'Look at the wind on my face. The wind on my face is my music. I'll know the wind the way you

will never know the wind." Growing up in Chicago and then Texas, she learned to hate the telephone. movies, television, instruments of the hearing world that excluded her. She tried to talk and found that hearing people recoiled from her, as if her disability were catching. In school, she tried to go



Actress/playwright Theriot: "I won't let them say no."

out for theater, for dance. "What part did her dreams of a better world were silly. they give me? I was a dog." She rises out of her chair, whimpering

like a sick puppy.
"You can see she's a talented kid," McCarty said. "You can imagine a person who has been denied that opportunity for 14 years, the opportunity to express ourself

When she was 15, she inherited a friend's pen pal, an inmate in a Texas jail. She told him about her loneliness and her anger. She also told him she believed in a better world. "I asked him to imagine what the world would look like if we had happiness all around us. I told him, I know I can't hear but I know I can hear people laugh. I know I'm deaf but if many, many people laugh, if the world is said. "He's not the only one. I'm a dreamfull of laughter I can hear that."

She was enraged. Her prisoner had made her realize she had a choice. He had laid it out in the starkest possible terms. Either she could remain a prisoner of her bitterness or get on with it. He had made his choice. It would not be hers. That year she arrived at the Model Secondary

School, which her brother had told her

about. The correspondence provided the basis for a play she wrote. "Imagine," which won the Integrated Young Playwrights Competition of the National Committee-Arts for the Handicapped. Someone asked if it was based on John Lennon's song. She had never heard of it. She looked up the words. "He's right," she

slang. She has to have phrases like "bag

lady" explained to her.
"My play is about isolation," she said. "Just because I'm deaf doesn't mean I'm isolated. Anyone can have that. Some hearing people talk all day and go home and say, 'No one understands me.' Talk is not necessarily communication."

First prize was seeing the play per-formed last May at the Kennedy Center. George Segal starred as the prisoner. At rehearsal, the night before the performance, he made a few suggestions. "He tried to change some of the ideas of the movement. He said, Why not just have the characters sit and have no blocking? the characters sit and have no blocking.

I said, 'No. Follow me. I want you to think of my deaf audience first. Deaf people will fall asleep.' What he was missing was the expression of the body. He thought the voice would do everything. He added a lot more acting. He made me happy."

Leas Weeseld, Smith, national chair.

Jean Kennedy Smith, national chairman of the Very Special Arts Festival, sat with Theriot during the performance. "She was rather overwhelmed," Smith said. "I remember her crying at the end. A chance to create is important to every-one but it is particularly important to them. Most handicapped children are dependent on people for one thing or another. In the long run, this is very debilitating. In the arts, they can make

The play may be produced this summer at the Royal Court Young People's Theatre in London. Negotiations have run into trouble: 'The London people are saying it's too hopeful, too innocent," Theriot said. "That's their problem." In any case, she will go to England this summer in the cast of a school production of "Godspell."

Writing, acting, dancing, creating — these defused Theriot's anger. "Before, I was really angry at hearing people. I'm not angry anymore. Her voice punctured the silence. "I

now accept people for what they are," she said aloud, speaking for the first time in "Did I use my voice?" she added.

'Sometimes I can't control my feelings inside. Maybe I wanted to make an impression. I don't know." She wants to be accepted as a person,

not a deaf person — as an actress, not a deaf actress. Now she waits nervously to find out whether Hollywood will beckon.
"She is very pretty," Rennell said after seeing the tapes. "She certainly has a lot of presence on film. But she may be too immature for the role."

No matter what happens, Theriot said she would not be deterred.

"I'll go to California. I know what people will say, what I will face. I'll be put down, the way I was when I grew up. I'll face it again. I'll do it differently this He asked about her deafness, about ber loneliness. He told her about the disintegration of his marriage. He said into English idiom. She does not know the way I was when I grew up. I'm face it again. I'll f

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LANGUAGE

Mixing Up the Chemistry

By William Safire WASHINGTON — American
Wofficials," wrote diplomatic
correspondent Bernard Gwertzman in The New York Times, "said the main accomplishment . . was the 'good chemistry' between

King Fahd and Mr. Reagan."
"Chemistry plays a far more crucial role in politics than is usually imagined," wrote Zbigniew Brze-zinski in his memoirs, "Power and Principle."

Cyrus R. Vance, the former sec-

retary of state who reacted to Brzezinski the way sodium sulfide re-acts when mixed with hydrochloric acid to make hydrogen sulfide (rotten-egg gas), wrote in his memoirs, "Hard Choices": "The chemistry between Carter and Rabin was DOOT.

At Merriam-Webster, the earliest citation for personal chemistry was in a comment to Time maga-zine by an NBC producer, Max Liebman, in 1955, complaining about a Betty Hutton production: "It's a matter of accident whether the personal chemistry works or

Fred Mish, editorial director at Merriam-Webster, says that the non-scientific meaning of chemistry has been a vogue term since 1967, when it began to be used often to describe relationships. In Web-ster's Ninth New Collegiate, a third sense of the old (1646) scientific word is "a strong mutual attraction, attachment, or sympathy."

Of late, I detect a neutralization of the term, as if sodium hydroxide had been poured into carbonic acid to render it inert. The new chemismy is neither good nor bad, but requires an adjective to describe it.

The new advertising for Chemical Bank and Fidelity Investments, for instance, states, "For mutual funds, the chemistry is just right between Chemical and Fidelity." The best operating definition for this sense of chemistry comes from daytime television. In a "General Hospital" scene last month written by Robert Guza Jr., Celia explains her affair with Jimmy Lee to her friend Holly by saying, "I have this chemistry with Jimmy Lee." Holly answers. "That's a polite word for

Beyond that, a new sense is being added. M.A. Farber wrote in a New York Times article about the Westmoreland case against CBS:

animal auraction.

"The aplomb of the lawyers and the manner of their witnesses — the 'chemistry' in the courtroom were important determinants of jury reaction." In this sense, chemistry means "a charged atmo-sphere," the human elements in a

room that govern reactions. If you want to use the idea, but react explosively to vogue terms. try the positive affinity, sympathy, empathy, harmony, concord or compatibility. For chemistry that runs in the other direction, there are always animosity; antipathy, hostil-ity, ennity, rancor and repellence. Who started this? Jeff McQuain. my in-house lexicographer. has come up with the psychologist Carl G. Jung's 1933 observation, in "Modern Man in Search of a

Soul": "The meeting of two per-

sonalities is like the contact of two chemical substances: if there is any reaction, both are transformed." A retronym is a noun fitted with an adjective that it never used to need but now cannot do without. It is a throwback-compound, the new edjective substituting for an adjective that formerly brought the noun

up to date. From Georgetown, Massachusetts. John Riordan sends an advertisement from Retail Technology magazine. The Pitney Bowes Co. offers this label printer: "Monarch's new Pathfinder portable (cordless), electronically controlled label printer produces UPC or EAN bar codes and-or humanreadable information."

Presumably, this retronym be-gan with the old *readable*, which has been modified for the last few years with the mind-boggling machine-readable or computer-readable. Supermarket items have markings that are machine-readable and make the cash register at the checkout counter go "Beep!" if the checkout clerk bangs an item down on the counter hard enough or runs it back and forth a few times over some cyclopic beam shooting up through the floor before cursing and asking the manager how much he's charging that

week for a can of com. "Human-readable takes the retronym thing a bit too far," says Riordan. "Unless, that is, the copy was written by an ad-agency ro-

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